

R H I N O M E D

31 March 2017

ASX ANNOUNCEMENT

Expiry of Quoted Options (RNOOA)

Rhinomed Limited (Company) advises that 203,150,000 quoted options over ordinary shares in the Company with an exercise price of \$0.06 (ASX:RNOOA) will expire on 30 April 2017.

In accordance with paragraph 6.1 of Appendix 6A of the ASX Listing Rules, the Company provides the following information in relation to the above options:

- Options not exercised will lapse on 30 April 2017 and have no value.
- The options will cease to be quoted on ASX after the close of trading on 21 April 2017.
- The latest closing market price of the Company's shares was \$0.018 on 30 March 2017.
- During the previous 3 months the highest quoted market price of the Company's shares as traded on ASX was \$0.019 on 29 March 2017.
- During the previous 3 months the lowest quoted market price of the Company's shares as traded on ASX was \$0.014 on 8 March 2017.
- There is no underwriting agreement covering exercise of the options.

The ASX has granted the Company a waiver from ASX Listing Rule 6.24 to the extent necessary to permit the Company not to send an option expiry notice with the above information to RNOOA option holders. However, if the market price of the Company's ordinary shares exceeds \$0.049 before 30 April 2017, the Company will immediately send an option expiry notice to all RNOOA option holders.

Justyn Stedwell
Company Secretary