

31 March 2017

## 2016 Annual Report

**Melbourne, Australia** – LatAm Autos Limited (ASX: LAA) (“LatAm Autos” or the “Company”) wishes to advise ASX that the Company will not be in a position to lodge its Financial Report for the year ended 31 December 2016 by the reporting deadline of 31 March 2017, as required under Listing Rule 4.5.

This has been due largely to the Company reviewing funding opportunities and proposals from strategic parties. Details in relation to this review will be included in the Company’s 2016 Annual Report and can only be released in conjunction with a Full Market Update together with the lifting of the Company’s current suspension.

The Company is well aware of its periodic reporting requirements and is of the view it has adequate arrangements in place to ensure it complies with its reporting obligations.

The Company expects to release the 2016 Annual Report together with a Full Market Update by 7 April 2017 at which time we will work with the ASX to lift the current suspension.

### **For more information, please contact:**

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### **About LatAm Autos (ASX: LAA)**

LatAm Autos is a leading dedicated online auto classifieds and content platform with operations in six countries in Latin America – Mexico, Argentina, Ecuador, Peru, Panama and Bolivia. As early movers in the region’s online auto classifieds industry, LatAm Autos is positioned to capitalise on the shift of auto classifieds advertising from traditional print media sources to online channels. For more information on LatAm Autos, please visit its website: [www.latamautos.com](http://www.latamautos.com).

### **Caution Regarding Forward-Looking Information**

This document contains certain "forward-looking statements". The words "anticipate", "believe", "expect", "project", "forecast", "estimate", "outlook", "upside", "likely", "intend", "should", "could", "may", "target", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance, including LatAm Autos' FY16 outlook, are also forward looking statements, as are statements regarding LatAm Autos' plans and strategies and the development of the market. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of LatAm Autos, which may cause actual results to differ materially from those expressed or implied in such statements. LatAm Autos cannot give any assurance or guarantee that the assumptions upon which management based its forward-looking statements will prove to be correct or exhaustive beyond the date of its making, or that LatAm Autos' business and operations will not be affected by other factors not currently foreseeable by management or beyond its control. Such forward-looking statements only speak as at the date of this announcement and LatAm Autos assumes no obligation to update such information. The release, publication or distribution of this presentation in jurisdictions outside Australia may be restricted by law. Any failure to comply with such restrictions may constitute a violation of applicable securities laws.