



Notification of dividend / distribution

Update Summary

Entity name

AURORA PROPERTY BUY-WRITE INCOME TRUST

Security on which the Distribution will be paid

AUP - ORDINARY UNITS FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Monday April 3, 2017

Reason for the Update

Update of Distribution Payment Amount (2A.9)
Update of DRP Price (4A.6)

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

AURORA PROPERTY BUY-WRITE INCOME TRUST

1.2 Registered Number Type

ARBN

Registration Number

125153648

1.3 ASX issuer code

AUP

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update of Distribution Payment Amount (2A.9)
Update of DRP Price (4A.6)

1.4b Date of previous announcement(s) to this update

Friday March 24, 2017

1.5 Date of this announcement

Monday April 3, 2017



1.6 ASX +Security Code

AUP

ASX +Security Description

ORDINARY UNITS FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Friday March 31, 2017

2A.4 +Record Date

Friday March 31, 2017

2A.5 Ex Date

Thursday March 30, 2017

2A.6 Payment Date

Wednesday April 12, 2017

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount

per +security (in primary currency) for all	Estimated or Actual?
dividends/distributions notified in this form	Actual

AUD 0.10480000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

Yes

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD 0.10480000

3A.1a(i) Date that actual ordinary amount will be announced

Wednesday April 12, 2017

Estimated or Actual?

Actual

3A.1b Ordinary Dividend/distribution amount per security

AUD

3A.2 Is the ordinary dividend/distribution franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.10480000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Participation in DRP (i.e. +securities issued)



4A.2 Last date and time for lodgement of election notices to share registry under DRP

Monday April 3, 2017 17:00:00

4A.3 DRP discount rate

%

4A.4 Period of calculation of reinvestment price

Start Date

Friday March 31, 2017

End Date

Friday March 31, 2017

4A.5 DRP price calculation methodology

The ex-distribution Net Tangible Asset Value per unit as at 31 March 2017.

4A.6 DRP Price (including any discount):

AUD 5.00140

4A.7 DRP +securities +issue date

Wednesday April 12, 2017

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

No

4A.12 Link to a copy of the DRP plan rules

<http://www.asx.com.au/asxpdf/20070725/pdf/313lv4kj8gvykr.pdf>

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Cash distribution = 0.1048

Components

Franked Dividend = 0.0000

Return of Capital = 0.1048

5.2 Additional information for inclusion in the Announcement Summary