Rule 3.8A

## Appendix 3E

## Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.* Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| Nam                     | e of entity  |                              | ABN/ARSN                  |  |
|-------------------------|--|------------------------------|---------------------------|--|
| BlueScope Steel Limited |  |                              | 16 000 011 058            |  |
| We                      | (the entity) give ASX the following  | information.                 |                           |  |
| Inf                     | ormation about buy-back  |                              |                           |  |
| 1                       | Type of buy-back   | On-market                    |                           |  |
| 2                       | Date Appendix 3C was given to ASX  | 20-Feb-16                    |                           |  |
|                         | al of all shares/units bought<br>e been received, before, and                                      | ,                            | to which acceptances      |  |
|                         |  | Before previous day          | Previous day              |  |
| 3                       | Number of shares/units bought  |                              |                           |  |
|                         | back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 1,280,463                    | 650,000                   |  |
| 4                       | access scheme, in relation to which acceptances have been  | 1,280,463<br>\$16,088,474.20 | 650,000<br>\$7,735,975.00 |  |

<sup>+</sup> See chapter 19 for defined terms.

|  | Before prev   | ious day   | Previous day                     |  |
|--|---|--|----------------------------------|--|
| If buy-back is an on-mark<br>buy-back  | et <b>Highest prio</b> \$12.7800  | ce paid:   | Highest price paid:<br>\$12.3100 |  |
|  | <b>Date:</b> 06-Ma  | ar-17  | Lowest price paid: \$11.7300     |  |
|  | Lowest pric \$12.3750   | e paid:  | Highest price allowed            |  |
|  | <b>Date:</b> 10-Ma  | ar-17  | under rule 7.33:<br>\$12.5476    |  |
| Participation by direc   | tors  |  | 1                                |  |
| 6 Deleted 30/9/2001.   |   |  |                                  |  |
| How many shares/unit   | ts may still be   | bought bac   | ek?                              |  |
| intention to buy back<br>number of shares/units –<br>number of shares/units<br>back  | the remaining to be bought r  | \$150,000,000 million will be acquired under buy-back. The remaining consideration to paid for shares under the buy-back \$126,175,550.80. |                                  |  |
| <b>Compliance states</b>   | nent  |  |                                  |  |
| 1. The company is in this buy-back.  | n compliance wit  | th all Corporat  | ions Act requirements relevan    |  |
| or, for trusts only:   |   |  |                                  |  |
|  | The trust is in compliance with all requirements of the Corporations Act modified by Class Order 07/422, and of the trust's constitution, relevant to the buy-back. |  |                                  |  |
| · ·  |   | and of the tru   | st's constitution, relevant to   |  |
| <ul><li>buy-back.</li><li>There is no information of the control o</li></ul> |   | isting rules rec   |                                  |  |
| <ul><li>buy-back.</li><li>There is no informal ready been disclete.</li></ul>  |   | isting rules recontained in, or  | quire to be disclosed that has   |  |
| buy-back.  2. There is no informal ready been disclessed.  Sign here:  | osed, or is not co  | isting rules recontained in, or  | quire to be disclosed that has   |  |

<sup>+</sup> See chapter 19 for defined terms.