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JANCHOR PARTNERS LIMITED

UNIT 3508, ONE EXCHANGE SQUARE 8 CONNAUGHT PLACE CENTRAL, HONG KONG

Tel: +852 3665 8888 FAX: +852 3665 8800

FAX

То	Australian Stock Exchange Market Announcements Office	From	Martin Robinson
Fax	+61 2 9347 0005	Date	6 April 2017
Tel	+61 2 8298 8044	Pages	4 (Including this page)
Re	Form 603 - Bellamy's Australia Li	imited	•

Please find attached for filing Janchor Partners Limited's signed Form 604 in respect of the abovementioned company.

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Bollamy's Australia Limited

ACN/ARSN 124 272 108

1. Details of substantial holder(1)

Name Janchor Partners Limited (and its associate named in section 6)

ACN/ARSN (if applicable) N/

There was a change in the interests of the

substantial holder on 4 April 2017

The previous notice was given to the company on 3 April 2017

The previous notice was dated 3 April 2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice	Present notice
ORDS	Person's votes Voting power (5) 5,255,692 5,4%	Person's votes Voting power (5) 5,857,754 6.06%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant Interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
4 Apr 2017	Janchor Partners Pan-Asian Master Fund	See annexure A	See annexure A	558,773	0.61%
4 Apr 2017	Vittoria Fund-J, L.P.	See annexure A	See annexure A	43,289	0.05%

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Investment Advisor for Janchor Partners Pan-Asian	HSBC Custody Nominees (Australia) Limited - GSCO EGA as custodian for Janchor Partners Pan-Asian Master Fund	Jenchor Partners Pan-Asian Master Fund	Control over disposat of securities under section 608 (1) (c) of the Corporations Act	5,450,590 ORD	5.64%
Investment Advisor for	HSBC Custody Nominees (Australia) Limited - GSCO ECA as custodian for Vittoria Fund-J, L.P.	Vittoria Fund-J, L.P.	Control over disposal of securities under section 608 (1) (c) of the Corporations Act	407,164 ORD	0.42%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
No change	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Janchor Partners Limited	Unit 3508, One Exchange Square, Central, Hong Kong
Janchor Partners Pan-Asian Master Fund	c/o Janchor Partners Limited
(registered number OG233283)	
Vittoria Fund-J, L.P. (registered number	c/o Janchor Partners Limited
4774390)	

Signature

print name Martin Robinson capacity Authorised Signatory

sign here date 6 April 2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001, (4)

The voting shares of a company constitute one class unless divided into separate classes.

- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other droumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Bellamy's Australia Limited (ACN 124 272 108)

Annexure A to Form 604 dated 6-Apr-2017 - Janchor Partners Limited

Holder of Interest	Date of Acquisition	Çansideration	Numher	Class
Janchor Partners Pan-Asian Master Fund	31-Mar-17	866,566.29	208,786	ORDS
Vittoria Fund-J, L.P.	31-Mar-17	64,623.29	15,570	ORDS
Janchor Partners Pan-Asian Master Fund	3-Apr-17	572,977.94	136,300	ORDS
Vittoria Fund-J, L.P.	3-Apr-17	45,522,95	10,829	ORDS
Janchor Partners Pan-Asian Master Fund	4-Apr-17	945,757.29	213,687	ORDS
Vittoria Fund-J, L.P.	4-Apr-17	74,753,45	16,890	ORDS

This is annexure A of 1 page referred to in the form 604 Notice of initial substantial holder.

Signed by: Martin Robinson

Date: 6 April 2017