

10 April 2017

Ms Cheng Tang  
Adviser, Listings Compliance (Melbourne)  
ASX Compliance Pty Limited  
Level 4, Rialto North Tower  
525 Collins Street  
MELBOURNE VIC 3000

Dear Ms Tang

**Notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth) as amended by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84**

This notice is given by Micro-X Limited ACN 153 273 735 (**Micro-X**) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (**Corporations Act**) as amended by *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84* (**ASIC Instrument**).

Micro-X announced on 10 April 2017 a non-renounceable entitlement offer (**Entitlement Offer**) of approximately 11,940,972 new fully paid ordinary shares (**New Shares**) to raise approximately A\$4.8 million before costs and a placement of 13,000,000 of New Shares to raise A\$5.2M before costs.

The Entitlement Offer gives eligible shareholders the opportunity to participate on the basis of 1 New Share for every 10 fully paid ordinary shares held as at 7.00pm (AEST) on 13 April 2017 by shareholders with a registered address in Australia or New Zealand.

Micro-X states that:


- (a) it will offer for issue the New Shares to be issued under the Entitlement Offer without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708AA(2)(f) of the Corporations Act;
- (c) as at the date of this notice, Micro-X has complied with:
  - (i) the provisions of Chapter 2M of the Corporations Act as they apply to Micro-X; and
  - (ii) section 674 of the Corporations Act;

- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act; and
- (e) the potential effect that the Entitlements Offer will have on the control of Micro-X and the consequences of that effect are set out in section 3.2 of the 'Important Information' section of the offer booklet in relation to the Entitlement Offer (**Offer Booklet**) which will be sent to eligible shareholders (and was lodged with ASX shortly prior to the provision of this notice). This section provides as follows:

*If all entitlements are accepted by shareholders to the full extent, then the Entitlement Offer will not result in any change to the control of Micro-X.*

*If all entitlements under the Entitlement Offer are not accepted to the full extent, then the shareholding interest of non-participating shareholders will be diluted.*

Yours sincerely



Georgina Carpendale  
Company Secretary, Micro-X Limited