

QUANTUM RESOURCES LIMITED

(ASX: QUR)

ASX and Media Release

10 April 2017

Appointment of Director Resignation of Director

Quantum Resources ('Quantum') is pleased to announce the appointment of Mr Olaf Frederickson as a director of the Company.

Mr Frederickson has in excess of 20 years experience in the mining sector ranging from grass roots exploration and project generation through to operational mine site requirements, resource estimation, project assessment, business development and corporate responsibilities with companies such as Cape Lambert Resources, Fortescue Metals Group, Rio Tinto, Iluka Resources, Newcrest Mining. More recently, he has been working as an independent consultant in areas of minerals investment advice, brokerage, negotiation and technical services including business development, project due diligence and financial evaluation.

Mr Frederickson has spent time reviewing and being involved in projects both locally throughout Western Australia and Queensland, and internationally in locations including North America, Central and West Africa, Timor and Turkey.

Mr Frederickson acts as a Competent Person under the JORC 2012 code in several commodities including iron ore, mineral sands, base, precious and energy metals and is a Director of Blackfynn Pty Ltd.

Mr Herszberg has resigned from his position today as a Non-Executive Director of Quantum.

The Quantum Board wish to thank Mr Herszberg for his insights and contributions during his tenure as a director of Quantum and wish him all the best for the future.

For and on behalf of the Board,

Avi Kimelman Director