



GoConnect Limited  
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10 April 2017

Company Announcement Office  
Australian Securities Exchange Limited

**Re: SSI loan agreement update**

Reference to GoConnect Ltd ("the Company") announcement to the ASX on 23 March 2017 re SSI Loan Agreement.

At the adjourned case management hearing on 7 April 2017 in the Federal Circuit Court in Adelaide, South Australia, the Company sought leave, and the court granted the leave to the Company to oppose the winding up application on the ground of solvency and adjourned the hearing to 23 June 2017. The Company is to provide further information in support of the Company's opposition.

As already stated in the Company's announcement to the ASX on 15 February 2017, 1 March 2017, and 23 March, 2017, the application will be defended by the Company. The Company believes it will be successful in defeating the application on the ground that the Company is solvent. The Company has already fully accounted for the loan in its accounts since the SSI loan agreement was entered into in 2003.

Richard Li  
Chairman