

Melbourne, Australia, 12 April 2017.

TPE is pleased to announce that it has appointed Mr Brendan Middleton as Chief Financial Officer (CFO) and Company Secretary. Mr Middleton was appointed after an extensive recruitment process further strengthening TPE's already experienced executive team.

Mr Middleton has extensive experience in corporate finance and high growth business models in Australia and Europe. Brendan has spent the last five years as CFO in a non-listed glass manufacturing business, as part of a recently exited private equity transaction.

TPE looks forward to Mr Middletons contribution to TPE's vision of 200 tonnes by 2021.

TPE is also pleased to announce the appointment of Dr Vicky Waddington as Regulatory Affairs Director (API's). Dr Waddington has over twenty years experience at Johnson Matthey's subsidiary Macfarlan Smith Ltd.

Dr Waddington was responsible for the preparation and filing of dossiers associated with narcotic APIs. Dr Waddington is also a member of the Active Pharmaceutical Ingredient Committee (APIC) in which industry liaises with the European Directorate of Quality Medicines (EDQM) regarding API registration.

Dr Waddington is a welcome addition to our current European executive team comprising, Dr Chris Murray (API technology transfer) and Mr Craig Sweenie (Site Director Portugal), which combined provide TPE with over sixty years cumulative experience in the research, registration and manufacture of narcotic Active Pharmaceutical Ingredients (API's).

The establishment of a highly specific and experienced European API executive team has been led by Mr Richard Scullion. Mr Scullion has over twenty years of experience as a Commercial Director at Johnson Matthey and five years at TPE.

For more information please contact

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About TPI Enterprises Limited

TPI Enterprises Limited (TPI) is one of three licensed poppy processors in Australia, and the only Australian-owned company. It is one of eight processors worldwide producing Narcotic Raw Material for the international pharmaceutical industry. TPI has developed an innovative, efficient and environmentally-sustainable extraction and purification manufacturing process which allows TPI to deliver a highly competitive pricing platform.