



Cephalon, Inc.
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Fax +1-610-344-0055

24 April 2017

Australian Securities Exchange
Attention: ASX Market Announcements

Dear Sir/Madam

Form 604 Notice of change of interest of substantial holder – Mesoblast Limited (ASX:MSB)

Following is a Form 604 Notice of change of interest of substantial holder.

There has been no change in the number of shares held by Cephalon, Inc. The recent share issues by Mesoblast Limited have diluted the percentage holding.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Brian E. Shanahan', written in a cursive style.

Brian E. Shanahan
Secretary
Cephalon, Inc.

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Mesoblast Limited

ACN/ARSN 109 431 870

1. Details of substantial holder(1)

Name Cephalon, Inc. (Cephalon) and its related bodies corporate listed in Annexure A.

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on

31 March 2017

The previous notice was given to the company on

15 February 2011

The previous notice was dated

15 February 2011

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice (as of 15 February 2011)		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	55,785,806	19.99%	55,785,806	13.04%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
No change in relevant interests. Dilution of voting power by issue of additional ordinary shares by Mesoblast Limited; most recently on 31 March 2017.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Cephalon	Cephalon	Cephalon	Registered holder	55,785,806 ordinary shares	55,785,806
Cephalon's related bodies corporate listed in Annexure A	Cephalon	Cephalon	Relevant interest arising under section 608(3)	55,785,806 ordinary shares	55,785,806

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Cephalon and its related bodies corporate listed in Annexure A	C/- 41 Moores Road Frazer, PA 19454 U.S.A.

Signature

print name Brian E. Shanahan

Capacity: Secretary and authorised to provide holding notifications on behalf of the persons named in this form

sign here



date 24 April 2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 606 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown". Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 7 pages referred to in the Form 604 ('Notice of change of interests of substantial holder') signed by me and dated 24 April 2017.



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Brian Shanahan

Related bodies corporate of Cephalon, Inc.:

- Teva Pharmaceutical Industries Ltd
- 10009474 Canada Inc.
- 123ratio Spółka z ograniczoną odpowiedzialnością
- 1453360 Ontario Inc.
- 9985247 Canada Inc.
- A&D Pharma Solutions GmbH
- A.D.A. Products Marketing Company Ltd.
- Abic Intertrade Ltd.
- Abic Investment (1969) Ltd.
- Abic Ltd.
- Abic Marketing Ltd.
- AbZ-Pharma GmbH
- Actavis (Cyprus) Limited
- Actavis (MEEA) FZE
- Actavis (Pty) Ltd
- Actavis A/S
- Actavis AB
- Actavis AS
- Actavis Asia Pacific Private Limited
- Actavis Australia Pty Limited
- Actavis Biopharma SAS
- Actavis CZ a.s., v likvidaci
- Actavis d.o.o. Beigrade
- Actavis Dutch Holding B.V.
- Actavis EAD
- Actavis ehf.
- Actavis Elizabeth LLC
- Actavis Export International Limited
- Actavis Farmaceutica Ltda
- Actavis Finance ehf.
- Actavis Finco S.à.r.l.
- Actavis GmbH
- Actavis Group ehf.
- Actavis Group PTC ehf.
- Actavis Holdco US, Inc.
- Actavis Holding 2 S.à.r.l.
- Actavis Holding AB
- Actavis Holding Asla B.V.
- Actavis Holding Germany GmbH
- Actavis Holdings South Africa (Pty) Ltd
- Actavis Holdings UK II Limited
- Actavis Holdings UK Limited
- Actavis Hong Kong Limited
- Actavis Hungary Kft.
- Actavis International Limited
- Actavis Isle of Man Limited
- Actavis Italy S.p.A.
- Actavis K.K.
- Actavis Kadian LLC
- Actavis Laboratories FL, Inc.
- Actavis Laboratories NY, Inc.
- Actavis Laboratories UT, Inc.
- Actavis Limited
- Actavis LLC
- Actavis Malta Limited
- Actavis Mid Atlantic LLC
- Actavis New Zealand Limited
- Actavis Nordic A/S
- Actavis Norway AS
- Actavis Operations EOOD
- Actavis OY
- Actavis Pharma (Pty) Ltd
- Actavis Pharma Development Centre Private Limited
- Actavis Pharma Holding 4 ehf
- Actavis Pharma Holding 5 ehf
- Actavis Pharma Iberia S.L.U.
- Actavis Pharma Private Limited
- Actavis Pharma Pty Ltd
- Actavis Pharma S. de R.L. de C.V.
- Actavis Pharma, Inc.
- Actavis Pharmaceuticals Iceland ehf.
- Actavis Pharmaceuticals NJ, Inc.
- Actavis Pty Ltd
- Actavis Puerto Rico Holdings Inc.
- Actavis S. de R.L. de C.V.
- Actavis S.à r.l.
- Actavis s.r.o. "v likvidácii"
- Actavis Sdn Bhd
- Actavis Services (Asia) Limited
- Actavis South Atlantic LLC
- Actavis Srl
- Actavis Switzerland AG
- Actavis Totowa LLC
- Actavis UK Group Limited
- Actavis Ukraine LLC
- Actavis US Holding LLC
- Adam Medical Products Ltd.
- Advenchen Laboratories LLC
- Alcobra Ltd.
- ALET PHARMACEUTICALS INDUSTRIAL AND COMMERCIAL SOCIÉTÉ ANONYME/ D.T.: ALET PHARMACEUTICALS A.B.E.
- Anda Holdco Corp.
- ANDA MARKETING, INC.
- Anda Pharmaceuticals, Inc.
- Anda Puerto Rico Inc.
- Anda Veterinary Supply, Inc.

- Anda, Inc.
- Andromeda Biotech Ltd
- Andrx Laboratories (NJ), Inc.
- ANDRX LABS, LLC
- Andrx LLC
- Andrx Pharmaceuticals (Mass), Inc.
- Andrx Pharmaceuticals (NC) Equipment, LLC
- Andrx Pharmaceuticals (NC), Inc.
- Andrx Pharmaceuticals Equipment #1, LLC
- Andrx Pharmaceuticals Sales and Marketing, Inc.
- Andrx Pharmaceuticals, LLC
- Andrx South Carolina I, Inc.
- Anesta LLC
- ANTARES PHARMA INC.
- AP5 S.ár.l.
- Aposense Ltd
- APS/BERK Limited
- Aptalis Pharma S.A.S.
- Arana Therapeutics, Inc.
- Arig Investment Ltd.
- Arrow ApS
- Arrow Generics Limited
- Arrow Group ApS
- Arrow International Limited
- Arrow Laboratories Limited
- Arrow Läkemedel Aktiebolag
- Arrow No 7 Limited
- Arrow Pharm (Malta) Limited
- ARROW PHARMA, marketing in distribucija zdravil, d.o.o.
- Arrow Pharmaceuticals KK
- Arrow Poland SA
- Arrow Saglik Urun Leri Pazarlama Ticaret Limited Sirketi
- Arrowblue Produtos Farmaceuticos SA
- ArrowCobalt de Mexico S.A. de C.V.
- Asaph II B.V.
- Asbar Nutrition Ltd.
- Ascent Australia Pty Ltd
- Ascent Pharma Pty Ltd
- Ascent Pharmahealth Asia Pte Ltd
- Ascent Pharmahealth Hong Kong Limited
- Ascent Pharmahealth Pty Ltd
- ASPERA NEKRETNINE d.o.o.
- Aspharm N.V.
- Asschem Inc.
- Assia Chemical Industries Ltd.
- Assia Riesel Limited Partnership
- Atox Bio Inc.
- Auden Mckenzie (Pharma Division) Limited
- Auden Mckenzie Holdings Limited
- Auspex Pharmaceuticals, Inc.
- AWD PHARMA SPOLKA Z OGRANICZONA ODPOWIEDZALNOSCIA W LIKWIDACJI
- Axcan France (Invest) S.A.S.
- B+Z Limited Liability Company
- Baker Norton U.S., Inc.
- Balkanpharma Dupnitsa AD
- Balkanpharma Healthcare International (Cyprus) Limited [in liquidation]
- Balkanpharma LLC
- Balkanpharma Security EOOD
- Balkanpharma Troyan AD
- Barr International Services, Inc.
- Barr Laboratories Canada, Inc.
- Barr Laboratories Europe B.V.
- Barr Laboratories Holdings B.V.
- Barr Laboratories Nederland B.V.
- Barr Laboratories, Inc.
- Barr Pharmaceuticals, LLC
- Barr Ventures, LLC
- Belmac Jamaica, Ltd.
- Bentley A.P.I., S.L.
- Bentley Pharmaceuticals Ireland
- Berk Pharmaceuticals Limited
- Beth Dagan Vaccines Ltd.
- Bi-forg Cutting And Service Llc
- Bioadvance Ventures, L.P.
- BioAssets Development Corp.
- BioLineRx Ltd.
- Biovena Pharma Sp. z o.o.
- Bowmed Limited
- Breath Limited
- Cell Cure Neurosciences Ltd.
- Cephalon (Bermuda) Limited
- Cephalon (UK) Limited
- Cephalon Australia (VIC) Pty Ltd
- Cephalon Australia Holdings Pty Ltd
- Cephalon Clinical Partners, LP
- Cephalon CXS Holdings Pty Ltd
- Cephalon Development Corporation
- Cephalon Holdings Limited
- Cephalon Limited
- Cephalon Luxembourg S.à.r.l.
- Cephalon Pharma (Ireland) Limited
- Cephalon Pharma ApS
- Cephalon Titrisation FCC
- Cephalon, Inc.
- Changzhou Siyao Pharmaceuticals Co., Ltd.
- ChemGenex Pharmaceuticals Pty Ltd
- ChemGenex Pharmaceuticals, Inc.
- Chemopharm Ltd.
- Chilcott UK Limited
- China Medicinal & Chemical Industrial Development Group Limited
- China National Pharmaceutical Logistics Corp. LTD
- CIMA Labs Inc.
- Circa Pharmaceuticals West, Inc.
- CIRCASUB, INC.
- Clai Biotechnology Industries LTD.
- Cobalt Laboratories LLC
- Cocrysal Discovery, Inc.
- Copley Pharmaceutical International, Inc.

- Copley Pharmaceutical, Inc.
- Copper Acquisition Corp.
- Corporacion Medco Ecuador S.A.
- Corporacion Medco, C.A.
- Coventry Acquisition, LLC
- Cupric Holding Co., Inc.
- Cybear LLC
- D3 Pharma Limited
- Denx Ltd
- DeveloGen
- Doral Manufacturing, Inc.
- Droguería Sam S.A.
- Drug Houses of Australia Pte Ltd
- Dynamix Pharmaceuticals Ltd.
- East End Insurance, Ltd
- Elmor, S.A.
- El-Tech '93 Electrotechnical Servicing Llc
- Equifarma Laboratorio Internacional S.L.
- Eremad Pty Limited
- EUROPHARMA d.o.o.
- farma ratio, S.L.
- Farmacare B.V.
- Farmagonist AB
- Farmarket – Polfa Kutno
- FEI Products, LLC
- Fictitious name Renewed on 11/23/2016
VALUE IN PHARMACEUTICALS VIP
(Florida)
- Fjalikonugli ehf.
- Fondation d'Entreprise Actavis France
- Forest Laboratories France S.A.S.
- Forest Laboratories Italy S.r.l.
- Forest Laboratories Österreich GmbH
- Forest Laboratories Spain, SL
- Forest Laboratories UK Limited
- Forest Pharma B.V.
- Forest Tosara Limited
- Galenis–Promoção e Comercialização de
Produtos Farmacéuticos, Lda.
- Gamida Cell - Teva Joint Venture Ltd.
- Gamida-cell Ltd
- Gatio Investments B.V.
- Gecko Health Innovations, Inc.
- GeminX Pharmaceuticals Canada, Inc
- GeminX Pharmaceuticals US, Inc.
- Genchem Pharma LLC
- Global Pharma Logistics B.V.
- Goldline Laboratories, Inc.
- GYNK Property Development Co. Ltd.
- Hangzhou Teva Synthetics
Pharmaceutical Co., Ltd.
- Hd Commercial & Service LLC
- Herkonugli ehf.
- Immodar Ltd.
- Immuneering Corporation
- Indiana Protein Technologies, Inc.
- Inmobiliaria Lemery, S.A. de C.V.
- Inspire Healthcare Innovations Ltd
- INSPIRE INCUBATOR, LIMITED
PARTNERSHIP
- Intermedic Ltd.
- International Generics Company Limited
- Inversiones Catamaran S.A.
- IVAX (Bermuda) Ltd.
- IVAX Argentina S.A.
- IVAX Asia Ltd.
- IVAX Far East, Inc.
- IVAX Golden Glades, Inc.
- IVAX Holdings C.I.
- IVAX International (Luxembourg) S.à r.l.
- IVAX International B.V.
- IVAX International GmbH Lux LUX SCS
- IVAX Laboratories Puerto Rico, Inc.
- IVAX LLC
- IVAX PHARMA POLAND SP. Z O.O. W
LIKWIDACIJI
- IVAX Pharmaceuticals B.V.
- IVAX Pharmaceuticals Canada, Inc.
- IVAX Pharmaceuticals Caribe, Inc.
- IVAX Pharmaceuticals Mexico, S.A. de
C.V.
- IVAX Pharmaceuticals NV, LLC
- IVAX Pharmaceuticals s.r.o.
- IVAX Pharmaceuticals, LLC
- IVAX Singapore Pte. Ltd.
- IVAX Specialty Chemicals Sub, LLC
- IVAX UK Limited
- Jexys Medical Research Services &
Development CO.LTD
- Kilburn B.V.
- Kunming Baker Norton Pharmaceutical
Co.,Ltd
- LabChile Investment Corp.
- Laboratoire Thérámex S.A.M.
- Laboratorio Chile, S.A.
- Laboratorios Davur S.L.U.
- Laboratorios Elmor S.A. (Guacara)
- Laboratorios Elmor, S.A.
- Laboratorios Rimafar, S.L.U.
- Labrys Biologics, Inc.
- Lachema s.r.o., in liquidation
- LBC International Corp.
- LBC Pharmaceuticals Brasil Ltda.
- Lemery S.A. de C.V.
- Lime Pharma Limited
- Limited Liability Company "Teva Ukraine"
LLC Actavis
- Lopharm S.A. DE C.V.
- Lotus Laboratories Pvt. Limited
- Maancirkel Holding B.V.
- Makoff R&D Laboratories, Inc.
- Marrow Pharmaceuticals Research &
Development Co., Limited
- Marsam Pharma LLC
- Mashab Ltd.
- Med All Enterprise Consulting (Shanghai)
Co.,Limited
- MEDIKA d.d.
- Medimpex Japan Co. Ltd.
- Medimpnet AB

- MedImport Scandinavia AB
- Medis ehf.
- Medis Pharma B.V.
- Medis Pharma France
- Medis Pharma GmbH
- Medis Pharma Pty Ltd
- Medis-Danmark A/S
- Mediseen EHealth Ltd.
- Mepha Baltic
- Mepha -Investigação, Desenvolvimento e Fabricação Farmacêutica, Lda.
- Mepha Pharma AG
- Mepha Schweiz AG
- Merckle GmbH
- Mesoblast Limited
- Metabasis Therapeutics, Inc.
- Microchips Biotech, Inc.
- Microdose Defense Products, LLC
- MicroDose Therapeutics, Inc.
- Migada, Inc.
- Millbrook (NI) Limited
- MM Pharma LLC
- MORIAH BIOTECHNOLOGY LTD
- Moshe Aviv Tower - Management Ltd -
- MSI, Inc.
- Natrapac, Inc.
- Natural Health Products Corporation, C.A.
- Nephromed Ltd
- Nephromor Ltd.
- Nicobrand Limited
- Nordisk Ibu-Pharma ApS
- Norton (Waterford) Limited
- Norton Healthcare (1998) Limited
- Norton Healthcare Limited
- NORTON PHARMA NEDERLAND BV
- Norton Pharmaceuticals Limited
- Novelide Ltd.
- Novo Pharmaceuticals (N.S.) Company
- Novopharm France S.a.r.l.
- Novopharm Holdings, Inc.
- Novopharm Hungary Trading Limited
- Novopharm International (Barbados) Inc.
- Novolyr Therapeutics Ltd.
- NRIM Limited
- NT Pharma Canada Ltd.
- Nupathe Inc.
- Nya Farmagonetton AB
- Odyssey [free translation]
- Odyssey Pharmaceuticals, Inc.
- OFA, CA
- OncoGenex Pharmaceuticals, Inc.
- Oncopharma AG
- Oncotest Teva Ltd
- Optimata Ltd.
- Orchem B.V. - LIQUIDATED
- ORVET Commercial and Service Limited Liability Company
- Orvet Pharmaceuticals Finance II S.A.
- Orvet Pharmaceuticals Finance S.A.
- Orvet UK
- Paomar Plc
- Patient Services and Solutions, Inc.
- PCH Pharmachemie Italia S.R.L.
- PCH Pharmachemie Uk Ltd.
- PCH Pharmachemie, Handel GmbH
- PGT Healthcare LLP
- Pharma de Espana, Inc.
- Pharmachemie (Proprietary)Limited
- Pharmachemie B.V.
- Pharmachemie Holding Belgium N.V.
- Pharmachemie USA Inc. USA
- PharmaPack International B.V.
- PharmaPlantex Limited
- Pharmascript Pharmaceuticals Limited
- Pharmatrade S.A.
- Pharmax Limited
- Pharmazug AG
- PharmNovo LLC
- Plantex Ltd.
- PLIVA - Lachema a.s., in liquidation
- PLIVA d.o.o. SARAJEVO
- PLIVA Finance B.V.
- PLIVA Global Finance AG in Liquidation
- PLIVA HRVATSKA d.o.o.
- PLIVA Hungaria Kft.
- PLIVA International AG in Liquidation
- PLIVA International, d.o.o.
- PLIVA Ljubljana d.o.o.
- Pliva London Limited
- PLIVA Pharma Limited
- PLIVA Pharma S.A.S.
- Pliva Real Estate GmbH
- PLIVA RUS Limited Liability Company
- PLIVA s.r.o., v likvidaci
- PLIVA SKOPJE d.o.o.
- PLIVA, Inc.
- PLIVA, s.r.o. v likvidaciji
- Plot 6109 Parcel 158/154 Ltd.
- Plus Chemicals, branch of Teva Pharmaceuticals International GmbH
- Point Holdings Inc.
- PolaRX Biopharmaceuticals, Inc.
- Prographam USA Ltd.
- PRONEURON BIOTECHNOLOGIES, INC
- PT Actavis Indonesia
- Q-gen Pharmaceutical And Trading Lic
- R&D Ferlicit Capital Resources, Inc.
- R&D New Media Services, Inc.
- R&D Pharmaceuticals, Inc.
- R&D Research & Development Corporation
- Rakepoll Holding B.V.
- ratiopharm - Comercio e Industria de Produtos Farmaceuticos, Lda.
- ratiopharm (UK) Limited
- ratiopharm AG S.A.
- ratiopharm Aps
- ratiopharm Arzneimittel Vertriebs-GmbH
- ratiopharm Belgium S.A./N.V.

- ratiopharm España S.A.
- ratiopharm GmbH
- ratiopharm Immobilienverwaltung GmbH & Co. KG
- ratiopharm Italia S.r.l.
- ratiopharm Kazakhstan LLP
- ratiopharm nederland B.V.
- ratiopharm Oy
- ratiopharm RUS LLC
- ratiopharm Slovensko s.r.o. v likvidácii
- ratiopharm Ukraine LLC
- Representaciones E Investigaciones Medicas S.A.
- Robin Hood Holdings Limited
- Rosetta Genomics Ltd.
- Rowan International S.A.
- Royce Laboratories, Inc.
- Royce Research and Development Limited Partner I
- Royce Research Group, Inc.
- Rugby Laboratories, Inc.
- RxAPS, Inc.
- S.A.M. Monachem
- Salomon, Levin & Elstein Ltd.
- SC Pharma Pty Ltd
- Schein Bayer Pharmaceutical Services, Inc.
- Schein Pharmaceutical (Bermuda) Ltd
- Schein Pharmaceutical International, Inc.
- Seeker Investments Limited
- Selamine Limited
- SIA PLIVA
- Sicor Biotech UAB
- Sicor de México S.A. de C.V.
- Sicor Europe S.A.
- Sicor Inc.
- Sicor Societ  Italiana Corticosteroidi S.r.l.
- Sigma Tau
- Silom Medical Co., Ltd.
- Silom Medical International Co., Ltd.
- Sindan Polska S.A.
- Sindan-Pharma Srl
- SOCIETE CIVILE IMMOBILIER MARTIGNY
- Soosysoo Limited
- Spear Pharmaceuticals (Pty) Ltd
- SPECIFAR SOCIET  ANONYME, CHEMICAL & PHARMACEUTICALS INDUSTRY/ D.T.: SPECIFAR S.A.
- SR Six, Inc.
- Supergen
- Sulas Especialidades Faraceuticas, S.A. De C.V.
- TAGCO Incorporated
- Taiyo Farm Ltd.
- TAPI Puerto Rico, Inc.
- Teva API B.V.
- TEVA API I B.V.
- Teva API Inc.
- TEVA API INDIA Private Limited
- Teva API International SA
- TEVA API Japan B.V.
- Teva API Japan LTD.
- Teva API Services Mexico, S.de R.L. de C.V.
- Teva B.V.
- Teva Biopharmaceuticals USA, Inc.
- Teva Biotech GmbH
- Teva Branded Pharmaceutical Products R&D, Inc.
- Teva Canada Innovation G.P. - S.E.N.C.
- TEVA CANADA LIMITED / TEVA CANADA LIMITEE
- Teva Capital Services Switzerland GmbH
- Teva Cares Foundation
- Teva Czech Industries s.r.o.
- Teva Denmark A/S
- Teva Farmaceutica Ltda
- Teva Finance Holding B.V.
- Teva Finance Holding Limited Liability Company
- Teva Finance Services B.V.
- Teva Finance Services II B.V.
- Teva Global Products Limited Partnership.
- Teva GmbH
- Teva Health GmbH
- Teva Holdings KK
- Teva Holdings Ltd.
- Teva İlaçları Sanayi ve Ticaret Anonim Şirketi
- Teva Immobilien SASU
- Teva India Private Limited
- Teva International Holding B.V.
- TEVA INVERSIONES Y EXPORTACIONES SpA
- Teva Istanbul İlaç San. Ve Tic. Ltd. Şti
- Teva Italia S.r.l.
- Teva Laboratoires
- Teva Limited Liability Company
- Teva Logistics Services B.V.
- Teva Medical (Marketing) Ltd.
- Teva Medical Ltd.
- Teva Nechasim Ltd.
- Teva Nederland B.V.
- Teva Neuroscience, Inc.
- Teva Norway AS (f.k.a. ratiopharm Norway AS)
- TEVA OPERATIONS POLAND SP LKA z OGRANICZONĄ ODPOWIEDZIALNOŚCIĄ
- Teva Parenteral Medicines, Inc.
- TEVA PERU S.A.
- Teva Pharma - Produtos Farmac uticos Lda
- Teva Pharma (MS) Pty Ltd
- Teva Pharma (New Zealand) Limited
- Teva Pharma AG
- Teva Pharma Australia Pty Ltd
- Teva Pharma B.V.
- Teva Pharma Belgium N.V.

- TEVA Pharma GmbH
- Teva Pharma Holdings Limited
- Teva Pharma S.L.
- Teva Pharma Sales and Marketing Ltd. v.a. under liquidation
- Teva Pharmaceutical and Chemical (Hangzhou) Co., Ltd
- Teva Pharmaceutical and Chemical Industries India Private Limited
- Teva Pharmaceutical Finance B.V.
- Teva Pharmaceutical Finance Company B.V.
- Teva Pharmaceutical Finance Company LLC
- Teva Pharmaceutical Finance II B.V.
- Teva Pharmaceutical Finance III B.V.
- Teva Pharmaceutical Finance IV B.V.
- Teva Pharmaceutical Finance IV, LLC
- Teva Pharmaceutical Finance N.V.
- Teva Pharmaceutical Finance Netherlands II B.V.
- Teva Pharmaceutical Finance Netherlands III B.V.
- Teva Pharmaceutical Finance Netherlands IV B.V.
- Teva Pharmaceutical Finance V B.V.
- Teva Pharmaceutical Finance V, LLC
- Teva Pharmaceutical Finance VI B.V.
- Teva Pharmaceutical Finance VI, LLC
- Teva Pharmaceutical Finance, LLC
- Teva Pharmaceutical Holdings Coöperatieve U.A
- Teva Pharmaceutical Information Consulting (Beijing) Co., Ltd.
- Teva Pharmaceutical Information Consulting (Shanghai) Co., Ltd.
- Teva Pharmaceutical Investments Singapore Pte. Ltd
- Teva Pharmaceutical K.K.
- Teva Pharmaceutical Services (Pty) Ltd.
- TEVA Pharmaceutical Works Private Limited Company
- Teva Pharmaceuticals (Proprietary) Limited
- Teva Pharmaceuticals Australia Pty Ltd
- Teva Pharmaceuticals Bulgaria EOOD
- Teva Pharmaceuticals Colombia S.A.
- Teva Pharmaceuticals CR, s.r.o.
- Teva Pharmaceuticals Curacao N.V.
- Teva Pharmaceuticals Europe B.V.
- Teva Pharmaceuticals Finance Iceland I Hf.
- Teva Pharmaceuticals Finance Iceland II Hf
- Teva Pharmaceuticals Finance Iceland III Sf.
- Teva Pharmaceuticals Finance Netherlands B.V.
- Teva Pharmaceuticals Finance Switzerland GmbH
- Teva Pharmaceuticals Hellas S.A.
- Teva Pharmaceuticals Holdings México, S.A. de C.V.
- Teva Pharmaceuticals International GmbH
- Teva Pharmaceuticals Investment Cyprus Limited
- Teva Pharmaceuticals Limited
- TEVA Pharmaceuticals Mexico S.A. de C.V.
- TEVA PHARMACEUTICALS POLSKA SP. Z O.O. IP INVEST S.K.A.
- Teva Pharmaceuticals Polska spółka z ograniczoną odpowiedzialnością
- Teva Pharmaceuticals S.R.L.
- TEVA Pharmaceuticals Slovakia s.r.o.
- Teva Pharmaceuticals USA, inc.
- Teva Respiratory, LLC
- Teva Sales and Marketing, Inc.
- Teva Santé SAS
- Teva Serbia d.o.o. Beograd
- Teva Slovakia, Ltd in liquidation
- Teva Sweden AB
- Teva Takeda Pharma Ltd.
- Teva Takeda Yakuhin Ltd.
- Teva tech Chemicals Ltd
- Teva UK Holdings Limited
- Teva UK Limited
- TEVA Uruguay S.A.
- Teva Women's Health, Inc.
- Teva-Handok Pharma Co., Ltd.
- Tevamin Limited
- TEVAPHARM INDIA PRIVATE LTD.
- TEVCO Incorporated
- The Rugby Group, Inc.
- Thomas Kerfoot & Co Limited
- TL Biopharmaceutical AG
- TPI U.S. Holdings, Inc.
- TRANS-BIOGAL Forwarding, Commercial and Service Ltd.
- Transpharm Logistik GmbH
- Tsvory A.V.V.
- UAB Actavis Baltics
- UAB PLIVA
- Vaccinex, Inc.
- Vascular Biogenics Ltd
- Vineland Laboratories Ltd.
- Vineland Veterinary Pharmaceutical (1976) Ltd.
- Warner Chilcott (Ireland) Limited
- Warner Chilcott Acquisition Limited
- Warner Chilcott Australia Pty Ltd
- Warner Chilcott Company, LLC.
- Warner Chilcott Finance LLC
- Warner Chilcott France SAS
- Warner Chilcott Italy S.r.l.
- Warner Chilcott Pharmaceuticals B.V. B.A.
- Warner Chilcott Pharmaceuticals UK Limited

- Warner Chilcott Research Laboratories Limited
- Warner Chilcott UK Limited
- Watson Cobalt Holdings, LLC
- Watson Diagnostics, Inc.
- Watson Laboratories S. de R.L. de C.V.
- Watson Laboratories, Inc. - Arizona
- Watson Laboratories, Inc. - Conn
- Watson Laboratories, Inc. - Nevada
- Watson Laboratories, Inc. - Ohio
- Watson Laboratories, LLC
- Watson Management Corporation
- Watson Manufacturing Services, Inc.
- Watson Pharma Private Limited
- Watson Pharmaceuticals (Asia) Limited
- Watson Pharmaceuticals (China) Limited
- Watson Pharmaceuticals International, Limited
- Watson Therapeutics, Inc.
- Willow Pharmaceuticals Pty Ltd
- Women's Capital Corporation
- WP Holdings Ltd.
- Zdravlje a.d.
- Zelphy 1308 (pty) ltd
- Zetesis SpA in Liquidation
- Zori Israel Medicinal Plants Limited