

27 April 2017

ASX ANNOUNCEMENT

MVP Respiratory Devices now available in Costco and circa 10,000 USA pharmacies

Medical Developments International Limited (ASX: MVP) is delighted to announce that it has finalised "Ranging" deals with Costco, Price Chopper and Independent Pharmacy Co-Op for the distribution of its range of "Compact Anti-Static Space Chamber" respiratory devices in the United States of America (USA). At the same time as concluding the agreements, Costco stores and Independent Pharmacy Co-Op placed their first orders and received stock in April. Price Chopper has placed orders for delivery in May.

Costco owns and operates 500 stores across the USA. MVP's Compact Anti-Static Space Chamber range has been approved as Costco's preferred spacer range and all stores have the ability to immediately order the entire range from Amerisource Bergen or McKesson.

Independent Pharmacy Co-Op is a national co-operative buying group which supplies more than 3,000 pharmacies in the USA. MVP's Compact Anti-Static Space Chamber range will be available from Independent Pharmacy Co-Op's warehouses to all the stores they support.

Price Chopper owns and operates 88 pharmacies in the North East of the USA. Price Chopper will hold the Compact Anti-Static Space Chamber range in its warehouse for draw down by all of its pharmacies.

MVP CEO, Mr. John Sharman said: "MVP has been working towards securing Ranging deals from a large number of USA pharmacy retail chains for more than a year. Having secured supply to Walmart and Kmart as previously announced, we are delighted with the addition of Costco, Price Chopper and Independent Pharmacy Co-Op. Our focus remains on getting more deals done with the other large retail pharmacy chains across the USA. MVP's range of respiratory devices is now available in more than 10,000 USA pharmacies."

Enquiries:

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About Penthrox

Penthrox is a fast onset, non-opioid analgesic indicated for pain relief by self-administration in patients with trauma and those requiring analgesia for surgical procedures. Penthrox has been used safely and effectively for more than 30 years in Australia with excess of 5.0 million units sold. There is growing interest in Penthrox being used in patients undergoing investigatory procedures, as well as operational procedures such as colonoscopy.

About Medical Developments International Ltd

MVP is an Australian company delivering emergency medical solutions dedicated to improving patient outcomes. MVP is a leader in emergency pain relief and respiratory products. The Company manufactures Penthrox®, a fast acting trauma & emergency pain relief product. It is used in Australian Hospitals including Emergency Departments, Australian Ambulance Services, the Australian Defense Forces, Sports Medicine and for analgesia during short surgical procedures such as Dental and Cosmetic surgery as well as in other medical applications. MVP is expanding internationally and manufactures a range of world-leading Asthma respiratory devices.