

COMPANY ANNOUNCEMENT

27 April 2017

MARKETING OF LAND AT BLACK FOREST ROAD, WYNDHAM VALE

IN VICTORIA

The Company's Black Forest Road Site (the Land) comprises approximately 363 hectares of land which has been gazetted under Precinct Structure Plan PSP 42N Black Forest Road and rezoned for residential development to Urban Growth Zone. Schedule 7.

The Company has decided that it is an opportune time to market the Land for sale.

The Company will provide updates on the sale of the Land by making further market announcements when appropriate.

By Order of the Board

Rudy Køh

Managing Director