Aberdeen

Fax Cover Sheet

To: Person-in-charge

Company: Australian Securities Exchange

Fax: 612 9778 0999

From: Business Risk Department

Date: April 28, 2017

Pages including cover: _______pages

Subject: -

- Cover Letter

- Form 604

- Annexure A

- Annexure B

Aberdeen

April 28, 2017

Via Fax (001 612 9778 0999) Only

Australian Stock Exchange Exchange Centre 20 Bridge Street Sydney, NSW 2000 Australia

Dear Sirs

I am writing to notify that accounts managed or advised by Aberdeen Asset Management Asia Limited now own a total of 4,921,794 shares in ARB Corporation Ltd across all mandates, equivalent to 6.2156% of company's issued shares. This follows a purchase of 959,415 shares on April 27, 2017

I enclose herewith the Form 604 - Notice of change of interest of substantial holder, for your attention

Yours sincerely

For and on behalf of Aberdeen Asset Management Asia Limited

Nannaporn Sirijiwanont Compliance enc.

ANNEXURE A TO FORM 604

SIGNED POSITION COMPLIANCE

Holder of Refevant Interest	Date	Transaction Type	Price	Consideration (Cash)	Class (Ordinary) and number
Aberdeen Asset Management Asia - Segregated Funds	18/04/2017	Purchase	14.83	1,004,922.73	67,761
	19/04/2017	Purchase	14.87	148,481.44	086'6
	20/04/2017	Purchase	14.87	1,193,725.09	80,224
	24/04/2017	Purchase	15.21	448,477.34	29,476
	24/04/2017	Purchase	15.21	1,369,290.75	89,976
	26/04/2017	Purchase	15.29	581,445.99	38,004
	26/04/2017	Sale	15.30	350,530.30	22,900
	27/04/2017	Purchase	15.46	4,610,978.39	298,069
Aberdeen Global - Asian Smaller Companies Fund	13/04/2017	Purchase	14.76	299,479,95	20,282
	18/04/2017	Purchase	14.83	238,621.13	16,090
	19/04/2017	Purchase	14.87	35,260.62	2,370
	20/04/2017	Purchase	14.87	281,884.82	18,944
	24/04/2017	Purchase	15.21	106,489.78	666'9
	24/04/2017	Purchase	15.21	325,141.11	21,365
	26/04/2017	Purchase	15.29	138,078.89	9,025
	27/04/2017	Purchase	15,45	1,412,859.84	91,394
	27/04/2017	Purchase	15.46	1,086,825.19	70,256
Aberdeen Islamic SICAV - Islamic Global Equity Fund	18/04/2017	Purchase	14.83	184,416.02	12,435
	19/04/2017	Purchase	14.87	27,256.31	1,832
	20,04/2017	Purchase	14.87	217,841.73	14,640
	24/04/2017	Purchase	15.21	82,313.15	5,410
	24/04/2017	Purchase	15.21	251,286.22	16,512
	26/04/2017	Purchase	15.29	106,699.41	P/6'9
	27/04/2017	Purchase	15.46	839,947.44	54,297

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Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	ARB Corporation Ltd
ACN/ARSN	006 708 756
1. Details of substantial holde	r (1)
Name	Aberdeen Asset Management Asia Limited, a company registered in Singapore (AAMAL) and its associates (listed in Annex A) (together the Aberdeen Group). Companies within the Aberdeen Group, including AAMAL, are basically international fund managers
ACN/ARSN (if applicable)	N/A

There was a change in the interests of the

substantial holder on

27/04/17

The previous notice was given to the company on

14/04/17

The previous notice was dated

12/04/17

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	,		Voting power (5)
Fully paid ordinary shares	3,962,379	5.0040%	4,921,794	6.2156%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See	"				
Annexure					
`A'					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant Interest (6)	Class and number of securities	Person's votes
See					
Annexure					
'B'					

5. Changes in association

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The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Aberdeen Group of companies	Companies within the Aberdeen Group are associates of AAMAL by virtue of AAMAL either controlling the relevant company or the relevant company controlling AAMAL

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AAMAL	21 Church St #01-01 Capital Square Two, Singapore 049480

Signature

print name	Wannaporn Sirijlwanont	capacity	Compliance
sign here	Wannaparn S.	date	28/04/17

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant Interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant Interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes,
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" In section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE B TO FORM 604 DATED 27/04/17

SIGNED

Wannaporn S. POSITION: Director

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities
Aberdeen Asian Smaller Companies Investment Trust PLC	BNP Paribas Securities Services	Aberdeen Asian Smaller Companies Investment Trust PLC	Fully paid ordinary 843,049
Aberdeen Global - Asian Smaller Companies Fund	BNP Paribas Securities Services	Aberdeen Global - Asian Smaller Companies Fund	Fully paid ordinary 1,354,445
Aberdeen Global - World Smaller Companies Fund	BNP Paribas Securities Services	Aberdeen Global - World Smaller Companies Fund	Fully paid ordinary 31,500
Aberdeen International Small Cap Fund	State Street Bank & Trust	Aberdeen International Small Cap Fund	Fully paid ordinary 160,000
Aberdeen International Smaller Companies Fund, a series of the Aberdeen Institutional Commingled Fun	State Street Bank & Trust	Aberdeen International Smaller Companies Fund, a series of the Aberdeen Institutional Commingled Fun	Fully paid ordinary 58,100
Aberdeen Islamic SICAV - Islamic Global Equity Fund	State Street Bank & Trust	Aberdeen Islamic SICAV - Islamic Global Equity Fund	Fully paid ordinary 112,100
Aberdeen Australian Small Companies Fund	State Street Bank & Trust - Sydney	Aberdeen Australian Small Companies Fund	Fully paid ordinary 1,188,800
Aberdeen Ex-20 Australian Equities Fund	State Street Bank & Trust - Sydney	Aberdeen Ex-20 Australian Equities Fund	Fully paid ordinary 139,000
Aberdeen Asset Management Asia -	Bank of New York Mellon - Singapore	Aberdeen Asset Management Asia -	Fully paid ordinary 1,034,800
Segregated Funds	d Funds 2. BNP Paribas Security Services - Sydney		
3. Brown Brothers Harriman			
	Northern Trust - Chicago		