



Notification of dividend / distribution

Announcement Summary

Entity name

NATIONAL AUSTRALIA BANK LIMITED

Security on which the Distribution will be paid

NAB - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

Thursday May 4, 2017

Distribution Amount

AUD 0.99000000

Ex Date

Tuesday May 16, 2017

Record Date

Wednesday May 17, 2017

Payment Date

Wednesday July 5, 2017

DRP election date

Thursday May 18, 2017 17:00:00

Additional Information

For further information, please visit: www.nab.com.au/dividendinformation

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

NATIONAL AUSTRALIA BANK LIMITED

1.2 Registered Number Type

ABN

Registration Number

12004044937

1.3 ASX issuer code

NAB

1.4 The announcement is

New announcement



1.5 Date of this announcement

Thursday May 4, 2017

1.6 ASX +Security Code

NAB

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Friday March 31, 2017

2A.4 +Record Date

Wednesday May 17, 2017

2A.5 Ex Date

Tuesday May 16, 2017

2A.6 Payment Date

Wednesday July 5, 2017

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.99000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes



2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)
 We have a Bonus +Security Plan or equivalent (BSP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.11b If the +entity has a BSP, is the BSP applicable to this dividend/distribution?

Yes

2A.11b(i) BSP status in respect of this dividend/distribution

Full BSP offered

2A.12 Does the +entity have tax component information apart from franking?

No

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

Yes

2B.2 Please provide a description of your currency arrangements

Cash dividends will be paid by direct credit to shareholders with registered addresses in Australia, New Zealand, the United Kingdom and the United States, or otherwise by Australian dollar cheque.

The conversion rates for direct credit in each of the respective currencies will be set at the prevailing market rate on 19 May 2017 at 4.00pm (AEST).

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

| | |
|--------------------------|-----|
| GBP - Pound Sterling | GBP |
| NZD - New Zealand Dollar | NZD |
| USD - US Dollar | USD |

2B.2b Please provide the exchange rates used for non-primary currency payments

The conversion rate for direct credit for the respective currencies listed in 2B.2a will be set at the prevailing market rate on 19 May 2017 at 4:00pm (AEST).

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

Friday May 19, 2017

Estimated or Actual?

Actual

**2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?**

Yes

2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements

As shown in 2B.2a.

2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution

Wednesday May 17, 2017 17:00:00

2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged

Shareholders who wish to change or vary the way they currently receive dividends, must notify the Share Registry by the record date or the last election date for DRP and BSP in one of the following ways:

- online by visiting www.computershare.com.au/easyupdate/nab;
- email your request to nabservices@computershare.com.au;
- telephone NAB Share Registry on 1300 367 647 (Australia) or +61 3 9415 4299 (outside Australia); or
- by mail addressed to NAB Share Registry, GPO Box 2333, Melbourne, Victoria, 3001 Australia

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.99000000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.99000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000



Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Thursday May 18, 2017 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price**Start Date**

Friday May 19, 2017

End Date

Monday May 29, 2017

4A.5 DRP price calculation methodology

Shares will be issued at a price based on the Current Market Price. The price is the arithmetic average of the VWAP of NAB ordinary shares sold on ASX during the seven Trading Days commencing on 19 May 2017 to 29 May 2017 (inclusive), calculated to two decimal places.

Further information is available at www.nab.com.au/dividendpackage

4A.6 DRP Price (including any discount):

AUD

4A.7 DRP +securities +issue date

Wednesday July 5, 2017

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

United States shareholders are not able to participate in the Dividend Reinvestment Plan, including where shares are held in a broker clearing account or by a trustee or nominee.

4A.12 Link to a copy of the DRP plan ruleswww.nab.com.au/dividendpackage**4A.13 Further information about the DRP**

Part 4B - Bonus +security plan or equivalent (BSP)



4B.1 What is the default option if +security holders do not indicate whether they want to participate in the BSP?

Do not participate in BSP (i.e. cash payment)

4B.2 Last date and time for lodgement of election notices to share registry under BSP

Thursday May 18, 2017 17:00:00

4B.3 BSP discount rate

0.0000 %

4B.4 Period of calculation of BSP price

Start Date

Friday May 19, 2017

End Date

Monday May 29, 2017

4B.5 BSP price calculation methodology

Shares will be issued at a price based on the Current Market Price. The price is the arithmetic average of the VWAP of NAB ordinary shares sold on ASX during the seven Trading Days commencing on 19 May 2017 to 29 May 2017 (inclusive), calculated to two decimal places.

Further information is available at www.nab.com.au/dividendpackage

4B.6 BSP Price

AUD

4B.7 BSP +securities +issue date

Wednesday July 5, 2017

4B.8 Will BSP +securities be a new issue?

Yes

4B.8a Do BSP +securities rank pari passu from +issue date?

Yes

4B.9 Is there a minimum dollar amount or number of +securities required for BSP participation?

No

4B.10 Is there a maximum dollar amount or number of +securities required for BSP participation?

No

4B.11 Are there any other conditions applying to BSP participation?

Yes

4B.11a Conditions for BSP participation

United States shareholders are not able to participate in the Bonus Share Plan (BSP), including where shares are held in a broker clearing account or by a trustee or nominee.

The BSP was closed to new participants on 10 May 2007.

4B.12 Link to a copy of the BSP plan rules

www.nab.com.au/dividendpackage

4B.13 Further information about the BSP

The BSP was closed to new participants on 10 May 2007.

Part 5 - Further information



5.1 Please provide any further information applicable to this dividend/distribution

www.nabgroup.com.au/shareholder

5.2 Additional information for inclusion in the Announcement Summary

For further information, please visit: www.nab.com.au/dividendinformation