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Market Announcements Office
ASX Limited

Executive and Management Team Update

MYOB Group Limited (MYOB; ASX: MYO) wishes to advise of the following changes to the Executive and Management Team of MYOB.

Promotion - Chief Operating Officer (COO)

MYOB is pleased to announce that Andrew Birch has been appointed as MYOB's Chief Operating Officer (COO). Andrew joined MYOB in 2009 as General Manager, Enterprise Division and more recently was appointed General Manager, Industry Solutions. Andrew has played a significant role at MYOB having been a key contributor to the growth of existing business streams, both organically and through acquisitions, as well as overseeing the establishment of new business streams, the most recent being the payments business. In the role of COO, Andrew will be responsible for the strategic direction and collaboration across MYOB's go-to-market business units, including sales, marketing, operations, service and support.

New Appointment – General Manager, Engineering

Following Adam Ferguson's departure as General Manager, Engineering and Experience, MYOB is pleased to announce the appointment of Hugh Fahy as General Manager of Engineering. Hugh brings a wealth of technology expertise with over 27 years' experience across all aspect of software engineering, integration, deployment and operation. Hugh's previous experience include Group Chief Technology Officer at NET-A-PORTER, a billion-dollar global multi brand retailer and media group; Director of Product and Development at Betfair Plc, London, a peer-to-peer sports exchange betting platform included in the FTSE 250 and other senior positions including Head of Development at Vodafone Group.

Resignation of General Manager, Clients and Partners

MYOB wishes to advise that James Scollay has resigned from his role as General Manager, Clients and Partners. James has played a pivotal role in leading the transformation of MYOB's SME Solutions and Clients and Partners Divisions and has had a significant impact on the growth in MYOB's online solutions. James will transition out of his role over the coming weeks with his responsibilities transferred to Andrew Birch as COO and the new GM Clients and Partners.

New Appointment - General Manager, Clients and Partners

Luke Rattigan has been appointed as MYOB's General Manager, Clients and Partners. Luke brings substantial industry and online experience having worked as the Chief Operating Officer at Sportsbet, where he was responsible for Online, Customer Operations, Risk & Trading and Analytics. Prior to this, Luke held several senior executive positions across Operations, Sales, Digital Strategy, Product and Online Marketing.

Promotion - General Manager, Operations and Services

MYOB is pleased to announce that Nick Burkett has been promoted to the role of General Manager, Operations and Services. Nick's promotion is reflective of the material impact that Nick has had at MYOB over recent years. Nick will be responsible for all aspects of post-sale service to our SME and Practice clients and joins the rest of the MYOB Executive Team in taking responsibility for the overall strategic direction and performance of the business.

MYOB CEO, Tim Reed commented:

"I am delighted to announce the appointment of Andrew Birch as our new Chief Operating Officer. Andrew has been a significant contributor to the company since he has joined and I strongly believe in this new role he will continue to add significant value to our clients, partners and employees.

I am pleased to welcome Hugh, Luke and Nick to the MYOB Executive Team, strengthening our skill set across the business and executive team. I look forward to the team working together through the next phase of development and the continued creation of market leading solutions for our clients and partners across Australia and New Zealand.

I would also like to take this opportunity to thank James for his invaluable contribution to the company and our clients while he has been at MYOB. James has driven the online growth of our business and positioned it well for further uptake and growth. I wish him well in his future endeavours."

MYOB is also currently in the process of recruiting a new Chief Employee Experience Officer, reporting to CEO Tim Reed, who will focus on continuing to enhance the employee experience at MYOB.

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About MYOB

MYOB Group Ltd (ASX: MYO) is a leading provider of online business management solutions. It makes business life easier for approximately 1.2 million businesses across Australia and New Zealand by simplifying accounting, payroll, tax, practice management, CRM, job costing, inventory and more. MYOB

provides ongoing support via many client service channels including a network of over 40,000 accountants, bookkeepers and other consultants. It is committed to ongoing innovation, particularly through its Connected Practice Strategy and through the development of the MYOB Platform. For more information, visit <http://investors.myob.com.au/Investors> or follow @MYOB on Twitter.