**TEMPLETON GLOBAL GROWTH FUND LTD.**
A.B.N. 44 006 558 149

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Melbourne, Victoria 3000

Telephone: 1800 673 776
Facsimile: (613) 9603 1266

**Stock Exchange Announcement**

**Monthly Net Tangible Assets ("NTA") – Unaudited**

| | Before Tax* | After Tax* |
|---|---|---|
| **30 April 2017** | **$1.490** | **$1.424** |
| **31 March 2017** | **$1.440** | **$1.388** |

*Estimated tax on unrealised gains.

The market value of the portfolio represents prices quoted on overseas stock markets in foreign currencies converted to Australian currency. The rate used for conversion of values of US currency securities was USD 0.7479 (last month USD 0. 7629).

As at 30 April 2017, the Company's portfolio of listed investments was spread over the following countries.

| Country | % | Country | % |
|---|---|---|---|
| Canada | 1.2 | Norway | 0.7 |
| China | 5.8 | Singapore | 1.5 |
| France | 8.0 | South Korea | 6.0 |
| Germany | 4.9 | Spain | 0.5 |
| Ireland | 1.1 | Sweden | 0.9 |
| Israel | 1.1 | Switzerland | 3.5 |
| Italy | 2.2 | Thailand | 0.8 |
| Japan | 6.8 | United Kingdom | 12.0 |
| Netherlands | 3.8 | United States | 36.8 |
| | | Liquidity | 2.4 |
| | | | 100.0 |

Templeton Global Growth Fund Ltd.

**Mat Sund**
Company Secretary
8 May 2017