

ASX ANNOUNCEMENT

10 May 2017

Successful Completion of Institutional Entitlement Offer

Highlights

- Institutional component of accelerated non-renounceable entitlement offer successfully completed, raising approximately \$1.67 million
- Retail component of Entitlement Offer to open on 15 May 2017

Entitlement Offer

On 8 May 2017, Novatti Group Limited ACN 606 556 183 (**Novatti** or **Company**) announced an accelerated one for four pro rata non-renounceable entitlement offer of fully paid ordinary shares in Novatti (**New Shares**) to raise approximately \$3.25 million (before costs) (**Entitlement Offer**). The Entitlement Offer comprises an accelerated institutional component (**Institutional Entitlement Offer**) and a retail component (**Retail Entitlement Offer**).

Novatti is today pleased to announce the successful completion of the Institutional Entitlement Offer. 11,910,051 New Shares will be issued to successful applicants under the Institutional Entitlement Offer on 16 May 2017 at an issue price of \$0.14 per New Share (**Offer Price**), raising \$1,667,407.

As a result of the successful completion of the Institutional Entitlement Offer, Novatti shares will recommence normal trading on an ex entitlement basis from the opening of the market on 10 May 2017.

Under the Retail Entitlement Offer, eligible retail shareholders will be able to subscribe for one New Share for every four existing Novatti shares held at 7.00pm (AEST time) on 10 May 2017 at the Offer Price. There is also the ability for shareholders who subscribe for their full entitlement under the Retail Entitlement Offer to apply for additional New Shares under a 'top-up' facility.

Eligible retail shareholders will receive an Information Booklet including a personalised Entitlement and Acceptance Form which will provide further details of how to participate in the Retail Entitlement Offer. A copy of the Information Booklet will be lodged today with ASX and is due to be dispatched (along with the Entitlement & Acceptance Form) on 15 May 2017, when the Retail Entitlement Offer will open. The Retail Entitlement Offer closes at 5.00pm (AEST time) on 24 May 2017.

For more information please contact the Company Secretary on +61 8 9388 8290.