

11 May 2017

**Powerhouse Ventures Limited**

**Investee Company CropLogic completes \$2 million pre-IPO raise  
and confirms ASX listing pathway**

**Melbourne, Australia 11 May 2017**

Powerhouse Managing Director, Dr Stephen Hampson today confirmed that precision agricultural company CropLogic has announced the successful close of its \$2 million pre-IPO capital-raising in preparation for the Company's anticipated listing on the Australian Securities Exchange (ASX).

Dr Hampson (also a Director of CropLogic) said "the pre-IPO raise was led by Hunter Capital Advisors - Lead Manager for CropLogic's anticipated ASX listing. Based in Sydney, Hunter Capital Advisors is an independent full service corporate advisory firm, specialising in the technology and mining sectors, with a specific focus on ag-tech, biotech and tech innovations".

Dr Hampson added, "the intended use of funds includes the acquisition of a USA agronomy services company and working capital to support the Company through to its ASX IPO, anticipated to occur by Q 3 2017."

Powerhouse owns 31.2% of the share capital of CropLogic.

- Ends -

**For more information, please contact:**

<p><b>Stephen Hampson</b> <b>Managing Director</b> +64 27 227 9854 <a href="mailto:stephen.hampson@powerhouse-ventures.co.nz">stephen.hampson@powerhouse-ventures.co.nz</a></p>	<p><b>Greg Slade</b> <b>Investor Relations</b> +61 488 917 882 <a href="mailto:greg@sladeir.com">greg@sladeir.com</a></p>	<p><b>Elise Hughan</b> <b>MC Partners</b> <b>Media and communications</b> +614 58 855 500 <a href="mailto:elise.hughan@mcpartners.com.au">elise.hughan@mcpartners.com.au</a></p>
<p><b>Paul Viney</b> <b>Executive Director</b> <b>CFO/Company Secretary</b> +64 21 084 72029 <a href="mailto:paul.viney@powerhouse-ventures.co.nz">paul.viney@powerhouse-ventures.co.nz</a></p>		<p><b>Harrison Polites</b> <b>MC Partners</b> <b>Media and communications</b> +614 09 623 618 <a href="mailto:harrison.polites@mcpartners.com.au">harrison.polites@mcpartners.com.au</a></p>

### **About Powerhouse Ventures Limited**

Powerhouse is a leading intellectual property commercialisation company which focuses on developing brilliant research from New Zealand and Australian universities into world changing businesses. It has developed a unique approach to develop these innovations and businesses by providing access to business building expertise, capital, networks, recruitment and ongoing business support. Powerhouse has a successful track record with an existing active portfolio of 24 early stage to mature businesses across four main sectors: engineering and clean-tech, medical and healthcare, agritech and environmental and digital and ICT.



Media Release  
10 May 2017

## **CROPLAGIC COMPLETES \$2 MILLION PRE-IPO FUNDING OVERSUBSCRIBED**

*CropLogic reaches over \$2 million in fund raising and now edging closer to an ASX listing*

**CropLogic Limited** (“**CropLogic**” or “**Company**”), Christchurch-based precision agricultural company, is pleased to announce that it has successfully closed its \$2 million pre-IPO capital raising oversubscribed in preparation for the Company’s anticipated listing on the Australian Securities Exchange (ASX).

The pre-IPO raise was led by Hunter Capital Advisors, the newly-appointed Lead Manager of CropLogic’s anticipated ASX listing. Based in Sydney, Hunter Capital Advisors is an independent full service corporate advisory firm, specialising in the technology and mining sectors, with a specific focus on ag-tech, biotech and tech innovations.

Intended use of funds includes the acquisition of an USA agronomy services company (announced 24 November 2016), ASX listing preparation (announced 14 July 2016), and working capital to support those outcomes.

**Jamie Cairns, Chief Executive Officer of CropLogic, said:**

“We would like to thank all those who participated in the pre-IPO offering. This has been a key milestone for CropLogic and we are now looking forward to an exciting growth phase for the company.

“We also acknowledge the appointment of Hunter Capital Advisors as Lead Manager to CropLogic’s anticipated listing on the Australian Securities Exchange. Their track record is impressive, as is their network of investors. and I’m expecting that their skill and experience will be instrumental in this process.”

**Stephen Silver, Managing Director of Hunter Capital Advisors, said:**

“The Agri-Tech sector is experiencing significant investor interest at present, driven by the need to support global population growth, scarcity of water and need for food security.

“CropLogic’s proprietary technology and unique value proposition assists crop growers with their irrigation requirements, nitrogen requirements and yield”.

### **ABOUT CropLogic**

Building on technology developed over 30 years out of Plant & Food Research, a New Zealand Crown Research Institute, CropLogic gathers data via low-powered wireless networks and satellite systems from in-field sensors before processing this information with proprietary models and algorithms to provide growers with optimal real-time prescriptions for the application of crop inputs together with a rolling yield prediction.



CropLogic has completed field trials on potatoes in China, USA, Australia and New Zealand with PepsiCo, Lamb Weston, Simplot and McCain Foods. Further to this, CropLogic is poised to start begin field trials in other commodities such as corn, wheat, soybean and cotton.

For more information please visit: <http://www.croplogic.com/>

**For further information please contact:**

**Jamie Cairns**, Chief Executive Officer

**CropLogic Limited**

T: +64 21 645 445

E: [jamie.cairns@Croplogic.com](mailto:jamie.cairns@Croplogic.com)

James Cooper-Jones, Capital Markets Advisor

**CropLogic Limited**

M: 0419 978 062

E: [james.cooper-jones@Croplogic.com](mailto:james.cooper-jones@Croplogic.com)

**Rod North**, Managing Director

**Bourse Communications Pty Ltd**

T: (03) 9510 8309, M: 0408 670 706

E: [rod@boursecommunications.com.au](mailto:rod@boursecommunications.com.au)

**Stephen Silver**, Managing Director

**Hunter Capital Advisors**

M: 0487 887 337

E: [ss@huntercap.com.au](mailto:ss@huntercap.com.au)