

ASX ANNOUNCEMENT

ASX CODE: ICQ

12 May 2017

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

iCar Asia Limited (the **Company**) has today issued 667,886 ordinary shares in the Company to members of senior management for achieved STI's and LTI's.

The Company gives notice under section 708A(5)(e) the *Corporations Act 2001* (Cth) (**Act**) that:

1. the Company issued 667,886 ordinary shares in the Company without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice, the Company has complied with:
 - (a) the provisions in Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) Section 674 of the Corporations Act; and
3. as at the date of this notice, there is no information to be disclosed which is "excluded information" (within the meaning of section 708A(7) and section 708A(8) of the Act).

By Order of the Board



M Licciardo
Secretary

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For more information please contact:

Hamish Stone

Chief Executive Officer

iCar Asia Ltd

Mobile: +6017 473 3778

Email: hamish.stone@icarasia.com

Mark Licciardo

Company Secretary

iCar Asia Ltd

Tel: +613 8689 9997

Email: markl@mertons.com.au