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The Company Announcements Office ASX Limited Via E Lodgement

# Revel Systems partnership opens 30,000+ terminals in US market

### **Highlights**

- Rision partners with Revel Systems, a globally acknowledged iPad Point of Sale management solution.
- API integrates Rision roster and hiring capabilities for the US contingent workforce.
- Revel Systems is deployed in 30,000+ terminals with 158% yoy growth in 2016.
- Target sales pipeline and revenue model well articulated.
- Launch pad into US market.

Rision Limited (ASX:RNL) ("Rision" or "the Company"): The Company is delighted to advise the market of the new partnership with Revel Systems Inc. ("Revel Systems").

Revel Systems is a feature-rich business platform transforming the way business is done by integrating all operations and customer channels into a single iPad dashboard. Driven by Revel System's intutituve Point of Sale (POS) operating system, Rision's API compliments Revel Systems solution by addressing the complex rostering requirements of the contigent workforce required by hospitality and retail market, the predominate user of Revel Systems products.

Rision's CEO Mr. Andrew Dale commented "we are delighted to formalise the Revel System partnership as there are clear synergies to be explored. Revel Systems have a world class POS system and when incorporating Rision's rostering and hiring solution for the contingent workforce, we have a value proposition that we believe places our companies ahead of the curve."

Revel Systems is a San Franciso based technology company founded in 2010 delivering POS solutions to businesses across the hospitality and retail sector. Revel Systems is deployed across 300,000+ terminals and achieved 158% yoy growth in 2016 and has offices in the US, UK, Europe, Singapore and Australia.

Mr Dale continued "API integration is already underway and multiple target clients have been identified within existing Revel Systems clientele in the US. The licensing terms with Revel Systems will enable Rision to maintain our margins as we can leverage the existing distribution capability of Revel Systems. As with all technology companies, there will be a ramp up phase but the Company is confident that revenue per user will increase and we will be advising the market of new client acquisitions resulting from this partnership in coming months."

Mr Dale concluded "this announcement continues to validate the change of direction taken by the board last year. When considering the inroads made into the health care sector announced last quarter, this partnership reinforces the Company's opportunity within the global contingent workforce and improvements made in the Rision technology."

#### **About Revel Systems**

Revel Systems, founded in 2010 in San Francisco, is a feature-rich business platform transforming the way business is done by integrating all operations and customer channels, driven by the Point of Sale, into a single dashboard. Designed to maximize security, stability, ease of use, and service delivery,

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Revel's ecosystem replaces bulky, expensive legacy solutions with a quick, intuitive iOS-based POS platform that combines cloud-based technology and the mobility of the iPad. We work with all businesses—from small merchants to global enterprises—looking to modernize, future-proof their operations, and implement a system that adds value through incremental revenue, cost reduction, and a better experience for customers and employees. For more information on the next generation Point of Sale platform, please visit www.revelsystems.com.

### **ENDS**

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## **About Rision (ASX:RNL)**

Rision is a mobile technology platform to help businesses manage and support their employees. Rision has applications across a broad range of industries including hospitality, fast food, retail, event management, nursing, security, gaming and government.