Asaleo Care Limited

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ASX Release

15 May 2017

ASALEO CARE ANNOUNCEMENT - Chief Financial Officer to resign

Asaleo Care today announces that Paul Townsend, Chief Financial Officer, has tendered his resignation to pursue other opportunities, and will leave the Company on August 31, 2017, after completion of the half year accounts.

CEO Peter Diplaris said: "Paul joined Asaleo Care in 2012 and has made a tremendous contribution to the Company during his five year tenure. Paul was a key member of an Executive Team that led the company through a turnaround in business performance. He was instrumental in preparing Asaleo Care for its initial public offering and ASX listing in 2014, and has built a strong corporate finance team that supports the execution of our strategy. Paul will leave the business well positioned for future growth and we wish him well in his future endeavours. The company will undertake an extensive search to fill the position."

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