

ASX & MEDIA RELEASE**16 May 2017****Service Stream upgrades earnings outlook for FY17**

Leading essential network services company Service Stream Limited (ASX: SSM) advises that it expects EBITDA for the financial year ending 30 June 2017 to be in excess of \$46.5 million.

Service Stream's Managing Director, Leigh Mackender, said *"On the back of our year-to-date financial results and current trading conditions, we now expect that Service Stream will report a full-year EBITDA of at least \$46.5 million."*

"We do note however, that this estimated EBITDA outcome remains subject to our trading performance over the remaining two months of the year, and that the Company's full financial results for FY17 remain subject to the usual year-end processes including review by the Company's auditors."

The Company anticipates releasing FY17 results on Wednesday 16 August 2017.

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Service Stream Limited

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About Service Stream Limited:

Service Stream is a public company listed on the Australian Securities Exchange (Code: SSM). The Service Stream Group is a provider of essential network services to the telecommunications, energy and water industries. Service Stream operates out of more than 40 locations nationwide and maintains a workforce of around 1,500 employees and up to 3,000 active contractors. For more information please visit www.servicestream.com.au.