16-05-17;16:01 ;

ASX Company Announ; +61 2 9640 2640

Tribeca

Tribeca Investment Partners Pty Ltd

Level 23, 1 O'Connell Street Sydney NSW 2000 PO Box R278 Royal Exchange NSW 1225 T.+61 2 9640 2600 F.+61 2 9640 2640 www.tribecaip.com.au

To: Company Announcements

Organisation: ASX

Fax: 1300 135 638

From: Diana Shang-Knudsen

Pages: 3 (Including cover sheet)

Date: 16 May 2017

Re: Notice of ceasing to be a substantial shareholder

Message:

Please find attached our Notice of Ceasing to be a Substantial Shareholder.

Regards

Diana Shang-Knudsen

Denaus

Joint Company Secretary

Encl.

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Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Soher	ne <u>KAROON GAS AUSTRALIA LIMITED</u>					-	
ACN/ARSN	_	107 001 33	3				
1. Details of substantia	l holder(1)						
Name ACN/ARSN (if applicable)		Tribeca Investment Partners Pty Ltd					
	-	64 080 430 100					
The holder ceased to be a substantial holder on	1	_	15/05/2017				
The previous notice was The previous notice was	=	e companyon _	<u>28/10 /20</u> 16 <u>26/10 /20</u> 16				
2. Changes in relevant	interests						
Particulars of each chang since the substantial hold	ein, or chang erwas last n	gein the nature of, a equired to give a s	relevart interest (2)of substantial holding noti	fthe substantial holder or an associate (ce to the company or scheme are as	3) in voting sec follows:	urities of the company or	rscheme,
Date of change	Person whose relevart interest changed		Nature of change(4)	Consideration given in relation to change(5)	Class(6)and number of securities affected	Person's votes affected	
27 Oct 2016 – 15 May 2017	15 Tribeca Investment Partners Pty Ltd as Investment Manager managing equities on behalf of individually managed clients		1	AUD (12,004,914)	Ordinary (7,163,623)	(7,163,623)	
3. Changes in associat	tion		•				
	ecome asso	dates (3)of, ceased pany or scheme are	to be associates of, o as follows:	rhave changed the nature of their ass	odation(7) with,	the substantial holder in	
Name and ACN/ARSN (if applicable)			Nature of association				
							l
4. Addresses		1	ı.				
The addresses of persons	named in th	is form are as follo	ws:				•
•			Address				
Tribeca Investment Partners Pty Ltd Leve			evel 23, 1 O'Çonnell Street, Shydney, NSW 2000				
Signature							
print name Diana Shang-Knuds			nudsen	capadity ·	Joint Company	Secretary	
S	ign here	Dona	W_	date	16/ 05/1	7	

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GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodgingperiod

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
 This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure
 The annexure must be signed by the same person(s) who signed the form.