



19 May 2017

ASX Announcement

ASX ANNOUNCEMENT

GBM Gold Limited
ABN 59 119 956 624

ASX CODE: GBM

CORPORATE DETAILS:

Shareholders: 734

Shares on Issue:
1,075,784,944

Options: Nil

Directors:

Eric JP Ng (*Chairman*)

John Harrison (*CEO*)

Paul Chan

Andy Lai

Linda Lau

Andrew Chan

Company Secretary:
Andrew Chan

CONTACT DETAILS:

Principal and Registered
Office:
GBM Gold Ltd
66 Ham Street
Bendigo VIC 3550

Telephone
+61 3 5445 2300

Email
admin@gbmgold.com.au

Website
www.gbmgold.com.au

RETRACTION OF CERTAIN STATEMENTS RELATING TO RESOURCE TARGETS AND MATERIAL IN COARSE SAND DAM

Following lodgement of the Company's March 2017 Quarterly Report to Shareholders (March Quarterly), released on 28 April 2017, the Company's attention has been drawn to a need to retract statements contained in the announcement concerning:

- a resource target on pages 1 and 4; and
- material stored in the coarse sand dam,

due to the requirements of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (the JORC Code) and Chapter 5 of the ASX Listing Rules. All previous mentions of the relevant statements are also retracted.

As a consequence of the retraction, the Company advises that investors should not be influenced by the relevant statements.

An updated Quarterly Report has been lodged. It limits the use of the term "resource target" and quantifies the grade of gold mineralisation believed to be present in the Coarse Sand Dam at the Company's Kangaroo Flat mine.

END

About GBM Gold Ltd (ASX: GBM)

GBM Gold is a gold focused mining and exploration company with mining and exploration assets located one of Australia's most significant gold producing regions; the Central Victorian Goldfields.

For more information, please visit the Company website: www.gbmgold.com.au