

<u>Issued Capital as at 30 April 2017:</u> Total Shares: 153,127,312

Options granted: 21,600,000



ASX RELEASE

Friday, 19 May 2017

ASX Announcement

Authorised Investment Fund Limited (AIY) refers to the announcement made on 13 September 2016 in relation to its investment in Alchemy of Air Pty Ltd (AOA).

AIY and AOA have agreed that the agreement under which AIY had the right to acquire a 20% interest in AOA has lapsed, and the proposed arrangement between AIY and AOA will now not proceed.

AIY will not take a holding in AOA, and AOA will not acquire any shares in AIY.

AOA will be free to commercialise its rights to the SSAS technology as it sees fit.

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AIY is in the process of updating the relevant information on its website.

Cathy Lin

Company Secretary

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- Ends -



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