



The Capital Group Companies, Inc.
333 South Hope Street
Los Angeles, California 90071-1406

thecapitalgroup.com

19 May 2017

BY FAX - ORIGINAL IN POST
(61 3 9226 9050)

Amcor Ltd
109 Burwood Road
Hawthorn, Victoria, 3122
Australia

Re: Notice of Change in Interests of Substantial Shareholder under Section 671B

Ms. Julie McPherson:

Enclosed is a Notice of Change in Interests of Substantial Shareholder under Section 671B dated 18 May 2017. Please note that a copy of this report has been sent to the Australian Stock Exchange.

The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC"). CRMC is a U.S.-based investment management company that manages the American Funds family of mutual funds. CRMC manages equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC in turn is the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of five investment management companies ("CGII management companies"): Capital Guardian Trust Company, Capital International, Inc., Capital International Limited, Capital International Sàrl and Capital International K.K. The CGII management companies primarily serve as investment managers to institutional clients.

Neither CGC nor any of its affiliates own shares of Amcor Ltd for its own account. Rather, the shares reported on Form 604 are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up CGC.

For the purpose of this Notice, an outstanding share balance of 1,158,141,276 shares was used to calculate the percentage of holdings. We believe this outstanding share balance is correct; however, if this number is not accurate, please contact us as soon as possible so we may make the necessary revisions.

Should you have questions or require additional information, please contact us at (213) 615-0469, or send a fax message to (213) 615-4056. Alternatively, you may contact us via e-mail at GRGroup@capgroup.com.

Regards,

Vivien Tan
Compliance Specialist

Form 604**Corporations Act 2001 Section 671B****Notice of change of interests of substantial holder**

To Company Name/Scheme Amcor Ltd

ACN/ARSN ABN 62 000 017 372

1. Details of substantial holder(1)

Name The Capital Group Companies, Inc.

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 18 May 2017

The previous notice was given to the company on 11 May 2016

The previous notice was dated 10 May 2016

The shares reported were owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital Guardian Trust Company, Capital International Limited, Capital International S rl, and Capital International, Inc.) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	96,534,739	8.3353%	82,969,172	7.164%
ADRs	N/A	N/A	727,972	0.063%
Total votes	96,534,739	8.3353%	83,697,144	7.227%

The shares being reported under this section are owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital Guardian Trust Company, Capital International Limited, Capital International S rl, and Capital International, Inc.) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
11/05/2016 to 18/05/2017	The Capital Group Companies, Inc.	Decreased total holdings	Average price of AUD 14.5057	(13,565,567) Ordinary Shares	(13,565,567)
			Average price of USD 44.9047	181,993 ADRs (1 ADR = 4 ordinary shares)	727,972

See Annexure A dated 10 May 2016

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
		none			
See Annexure A dated 18 May 2017 (copy attached)					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55 th Floor Los Angeles, CA 90071

Signature

print name: Walter R. Burkley

Capacity: Senior Counsel

sign here _____

date

19 May 2017

Annexure “A”

This is the Annexure of 17 pages marked Annexure “A” referred to in Form 604 signed by this corporation dated 18 May 2017.

The Capital Group Companies, Inc.

By:

Walter R. Burkley
Senior Counsel

Australia Annexure A
Amcor Ltd
As of 18 May 2017

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	44000300	167,608	0.01%
	44028100	29,320	0.00%
	44029700	32,348	0.00%
	44032100	41,033	0.00%
	44036500	193,246	0.02%
	44036900	30,078	0.00%
	44038900	73,774	0.01%
	44039600	105,000	0.01%
	44040900	81,000	0.01%
	44130300	2,410	0.00%
	44132000	8,465	0.00%
	44134300	5,025	0.00%
	44139700	8,510	0.00%
	44141000	638	0.00%
	44144900	1,540	0.00%
	44145300	1,425	0.00%
	44146300	975	0.00%
	44147900	2,118	0.00%
	44149900	3,115	0.00%
	44152600	13,060	0.00%
	44156000	1,330	0.00%
	44196900	14,416	0.00%
	44216401	1,000	0.00%
	44216403	2,973	0.00%
	44218203	1,435	0.00%
	44226100	3,375	0.00%
	44227800	3,430	0.00%
	44228600	9,174	0.00%
	44229100	7,439	0.00%
	44240600	7,290	0.00%
	44255000	76,678	0.01%
	44259200	5,949	0.00%
	44259400	160,023	0.01%
	44263800	3,886	0.00%
	44267200	38,403	0.00%
	44269700	6,846	0.00%
	44278600	27,000	0.00%
	44288500	23,489	0.00%
	44336000	87,011	0.01%
	44336100	5,074	0.00%
	44344600	19,772	0.00%

Australia Annexure A
Amcor Ltd
As of 18 May 2017

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	44344800	9,050	0.00%
	44351800	35,000	0.00%
	44352100	22,000	0.00%
	44357100	58,344	0.01%
	44358800	103,300	0.01%
	44368900	2,459	0.00%
	44376300	53,304	0.00%
	44392300	45,024	0.00%
	44395200	33,207	0.00%
	44678300	2,120	0.00%
	44678700	2,250	0.00%
	44800100	6,589	0.00%
	44940300	140,000	0.01%
	44951300	97,242	0.01%
	44951400	40,021	0.00%
	70000601	1,947	0.00%
	70000900	3,350	0.00%
	70001000	2,397	0.00%
	70006700	625	0.00%
	70011600	1,250	0.00%
	70012300	3,461	0.00%
	70014700	900	0.00%
	70019100	4,435	0.00%
	70023100	1,275	0.00%
	70023500	4,070	0.00%
	70023600	4,036	0.00%
	70027500	2,736	0.00%
	70030500	1,935	0.00%
	70030700	2,475	0.00%
	70034100	1,255	0.00%
	70042001	1,867	0.00%
	70042200	4,055	0.00%
	70045201	3,285	0.00%
	70257900	1,475	0.00%
	70258601	15,028	0.00%
	70266900	2,305	0.00%
	70272100	5,820	0.00%
	70272800	995	0.00%
	70273800	2,090	0.00%
	70280500	1,490	0.00%
	70288100	5,264	0.00%

Australia Annexure A
Amcor Ltd
As of 18 May 2017

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	70288501	2,070	0.00%
	70289400	3,680	0.00%
	70300500	4,670	0.00%
	70304801	4,926	0.00%
	70317901	8,330	0.00%
	70325600	1,259	0.00%
	70326400	4,285	0.00%
	70343600	2,270	0.00%
	70344900	1,155	0.00%
	70347000	3,410	0.00%
	70348200	5,870	0.00%
	70350300	1,470	0.00%
	70350400	12,855	0.00%
	70352400	1,075	0.00%
	70354000	2,110	0.00%
	70354100	880	0.00%
	70354200	5,095	0.00%
	70354600	3,825	0.00%
	70354700	1,960	0.00%
	70354800	5,080	0.00%
	70355400	1,085	0.00%
	70356300	7,158	0.00%
	70373300	1,425	0.00%
	70380400	3,301	0.00%
	70386600	1,075	0.00%
	70389801	1,970	0.00%
	70399600	1,660	0.00%
	70401100	4,600	0.00%
	70401200	4,510	0.00%
	70410400	959	0.00%
	70410500	2,643	0.00%
	70412601	1,865	0.00%
	70421700	3,754	0.00%
	70423700	2,093	0.00%
	70423900	2,031	0.00%
	70430300	930	0.00%
	70430700	695	0.00%
	70434300	2,086	0.00%
	70435500	3,417	0.00%
	70441800	3,282	0.00%
	70442000	4,585	0.00%

Australia Annexure A
Amcor Ltd
As of 18 May 2017

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	70442001	7,608	0.00%
	70443900	850	0.00%
	70444000	950	0.00%
	70444900	21,712	0.00%
	70449401	4,180	0.00%
	70451100	4,721	0.00%
	70453500	4,417	0.00%
	70454700	2,596	0.00%
	70455600	258,547	0.02%
	70464000	4,860	0.00%
	70464100	5,175	0.00%
	70466700	440	0.00%
	70466800	375	0.00%
	70467800	1,080	0.00%
	70467900	975	0.00%
	70468000	1,465	0.00%
	70468100	1,170	0.00%
	70468300	1,325	0.00%
	70480300	1,775	0.00%
	70480500	810	0.00%
	70481100	720	0.00%
	70518900	3,897	0.00%
	70520201	2,575	0.00%
	70541001	290	0.00%
	70544800	3,094	0.00%
	70547201	2,501	0.00%
	70547400	3,531	0.00%
	70556900	20,311	0.00%
	70557100	3,415	0.00%
	70600801	3,546	0.00%
	70602801	15,382	0.00%
	70612801	3,741	0.00%
	70614901	4,629	0.00%
	70616100	14,478	0.00%
	70621600	5,261	0.00%
	70626400	7,989	0.00%
	70626500	8,818	0.00%
	70626600	8,375	0.00%
	70632500	13,681	0.00%
	70636800	4,677	0.00%
	70643900	4,665	0.00%

Australia Annexure A
Amcor Ltd
As of 18 May 2017

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	70646400	3,663	0.00%
	70647600	3,000	0.00%
	70681000	675	0.00%
	70683201	6,145	0.00%
	70686400	2,410	0.00%
	70686500	1,005	0.00%
	70686702	4,082	0.00%
	70687401	845	0.00%
	70693500	9,280	0.00%
	70693600	18,560	0.00%
	70703400	3,465	0.00%
	70719000	420	0.00%
	70723901	2,122	0.00%
	70727400	2,660	0.00%
	70745200	1,065	0.00%
	70759300	985	0.00%
	70779701	4,948	0.00%
	70781800	5,354	0.00%
	70781801	985	0.00%
	70797801	2,024	0.00%
	70800900	2,120	0.00%
	70802401	2,293	0.00%
	70803801	2,772	0.00%
	70808801	2,130	0.00%
	70809301	8,415	0.00%
	70809401	3,668	0.00%
	70818001	3,851	0.00%
	70831201	2,160	0.00%
	70851500	3,232	0.00%
	70869800	5,666	0.00%
	70890102	165,752	0.01%
	70890202	16,676	0.00%
	70890402	58,792	0.01%
	70890403	156,776	0.01%
	70890502	27,864	0.00%
	70890503	58,756	0.01%
	70890902	19,488	0.00%
	70891203	1,984	0.00%
	70892402	28,108	0.00%
	70892403	1,256	0.00%
	70892422	187,924	0.02%

Australia Annexure A
Ancor Ltd
As of 18 May 2017

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	70892602	252	0.00%
	70892702	628	0.00%
	70892802	152	0.00%
	70892803	3,564	0.00%
	70902300	3,327	0.00%
	70903101	2,949	0.00%
	70905300	3,070	0.00%
		3,475,736	
Capital International Limited	43406600	30,155	0.00%
	43417700	1,205,536	0.10%
	43433000	152,812	0.01%
	43463000	166,027	0.01%
		1,554,530	
Capital International SÁrl	45063800	198,378	0.02%
	45415100	114,014	0.01%
	45415200	254,873	0.02%
	45588900	33,443	0.00%
	45590400	30,645	0.00%
		631,353	
Capital International, Inc.	46584000	6,711	0.00%
		6,711	
Capital Research and Management Company	11000006	2,828,830	0.24%
	11000012	40,595,871	3.51%
	11000016	9,997,778	0.86%
	11000033	21,409,988	1.85%
	11000034	860,000	0.07%
	11000037	613,350	0.05%
	11000054	255,300	0.02%
	11000071	1,116,000	0.10%
	11000101	294,697	0.03%
	11000834	57,000	0.00%

Australia Annexure A
Ampcor Ltd
As of 18 May 2017

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
		78,028,814	
GRAND TOTAL		83,697,144	7.23%

Australia Annexure A
Nominee List
Amtcor Ltd
As of 18 May 2017

Nominee Name

Bank of America N.A.

70745200	1,065
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Total Shares:	1,065
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Bank of New York Brussels

44227800	3,430
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Total Shares:	3,430
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Banque DeGroof Luxembourg S.A.

45415100	114,014
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Total Shares:	114,014
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Bessemer Trust Company

70326400	4,285
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Total Shares:	4,285
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BMO Harris Bank N.A

70300500	4,670
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Total Shares:	4,670
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Cede & Co.

55 Water Street

New York, NY 10006

70890102	165,752
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70890202	16,676
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70890402	58,792
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70890403	156,776
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70890502	27,864
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70890503	58,756
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70890902	19,488
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70891203	1,984
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70892402	28,108
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70892403	1,256
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70892422	187,924
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70892602	252
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70892702	628
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70892802	152
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70892803	3,564
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Australia Annexure A
Nominee List
Amtcor Ltd
As of 18 May 2017

Nominee Name

Total Shares: 727,972

Deutsche Bank Trust Company Americas

70266900	2,305
70272800	995
70273800	2,090

Total Shares: 5,390

J.P.Morgan Private Bank

44240600	7,290
70444900	21,712
70466700	440
70466800	375
70467800	1,080
70467900	975
70468000	1,465
70468100	1,170
70468300	1,325
70520201	2,575
70541001	290
70547400	3,531
70681000	675

Total Shares: 42,903

JP Morgan Bank London

43417700	1,205,536
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Total Shares: 1,205,536

JP Morgan Bank Luxembourg

45063800	198,378
45588900	33,443
45590400	30,645

Total Shares: 262,466

JP Morgan Bank Sydney

46584000	6,711
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Total Shares: 6,711

JPMorgan Chase Bank

Australia Annexure A
Nominee List
Amtcor Ltd
As of 18 May 2017

Nominee Name

11000006	2,828,830
11000012	40,595,871
11000016	9,997,778
11000033	21,409,988
11000034	860,000
11000834	57,000
44000300	167,608
44036500	193,246
44255000	76,678
44259200	5,949
44259400	160,023
44267200	38,403
44288500	23,489
44376300	53,304
44940300	140,000
44951300	97,242
44951400	40,021
70464000	4,860
70464100	5,175

Total Shares: 76,755,465

KAS - Associates N.V.

43463000	166,027
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Total Shares: 166,027

Lombard Odier and CIE Geneva

45415200	254,873
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Total Shares: 254,873

Mellon Bank, N.A.

44134300	5,025
44229100	7,439
44678700	2,250
70019100	4,435
70023100	1,275
70030500	1,935
70030700	2,475
70317901	8,330
70350300	1,470

Australia Annexure A
Nominee List
Amtcor Ltd
As of 18 May 2017

Nominee Name

70350400	12,855
70386600	1,075

Total Shares: 48,564

Mellon Private Wealth Management

44145300	1,425
70343600	2,270
70373300	1,425

Total Shares: 5,120

Nedbank Private Wealth

70348200	5,870
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Total Shares: 5,870

Northern Trust Company Chicago

44028100	29,320
44029700	32,348
44130300	2,410
44139700	8,510
44149900	3,115
44226100	3,375
44336100	5,074
44351800	35,000
44352100	22,000
44357100	58,344
44358800	103,300
44678300	2,120
70257900	1,475
70280500	1,490
70289400	3,680
70347000	3,410
70354000	2,110
70354100	880
70354200	5,095
70354600	3,825
70354700	1,960
70354800	5,080
70401100	4,600
70401200	4,510

Australia Annexure A
Nominee List
Amtcor Ltd
As of 18 May 2017

Nominee Name

70686702	4,082
70693500	9,280
70693600	18,560
70800900	2,120

Total Shares: 377,073

Northern Trust Company London

43433000	152,812
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Total Shares: 152,812

Northern Trust Global Services Luxembourg

44392300	45,024
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Total Shares: 45,024

RBC Dexia Investor Services

70011600	1,250
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Total Shares: 1,250

State Street Bank and Trust Company

44156000	1,330
70703400	3,465
70727400	2,660

Total Shares: 7,455

State Street Bank London

43406600	30,155
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Total Shares: 30,155

State Street Bank North Quincy

11000054	255,300
11000071	1,116,000
11000101	294,697
44032100	41,033
44036900	30,078
44039600	105,000
44040900	81,000
44152600	13,060
44263800	3,886

**Australia Annexure A
Nominee List**

Amtcor Ltd

As of 18 May 2017

Nominee Name

44336000	87,011
44344600	19,772
44344800	9,050
44368900	2,459
44395200	33,207
70455600	258,547

Total Shares: 2,350,100

STATE STREET CORP. WMS

44141000	638
44144900	1,540
44146300	975
44147900	2,118
44196900	14,416
44216401	1,000
44216403	2,973
44218203	1,435
44228600	9,174
70000601	1,947
70000900	3,350
70001000	2,397
70006700	625
70012300	3,461
70014700	900
70023500	4,070
70023600	4,036
70027500	2,736
70034100	1,255
70042001	1,867
70042200	4,055
70045201	3,285
70258601	15,028
70272100	5,820
70288100	5,264
70288501	2,070
70304801	4,926
70325600	1,259
70344900	1,155
70352400	1,075
70355400	1,085

**Australia Annexure A
Nominee List**

**Amcor Ltd
As of 18 May 2017**

Nominee Name

70356300	7,158
70380400	3,301
70389801	1,970
70399600	1,660
70410400	959
70410500	2,643
70412601	1,865
70421700	3,754
70423700	2,093
70423900	2,031
70430300	930
70430700	695
70434300	2,086
70435500	3,417
70441800	3,282
70442000	4,585
70442001	7,608
70443900	850
70444000	950
70449401	4,180
70451100	4,721
70453500	4,417
70454700	2,596
70518900	3,897
70544800	3,094
70547201	2,501
70556900	20,311
70557100	3,415
70600801	3,546
70602801	15,382
70612801	3,741
70614901	4,629
70616100	14,478
70621600	5,261
70626400	7,989
70626500	8,818
70626600	8,375
70632500	13,681
70636800	4,677
70643900	4,665
70646400	3,663

Australia Annexure A
Nominee List
Amtcor Ltd
As of 18 May 2017

Nominee Name

70647600	3,000
70683201	6,145
70686400	2,410
70686500	1,005
70687401	845
70719000	420
70723901	2,122
70759300	985
70779701	4,948
70781800	5,354
70781801	985
70797801	2,024
70802401	2,293
70803801	2,772
70808801	2,130
70809301	8,415
70809401	3,668
70818001	3,851
70831201	2,160
70851500	3,232
70869800	5,666
70902300	3,327
70903101	2,949
70905300	3,070

Total Shares: 379,585

State Street Trust Company of Canada

44800100	6,589
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Total Shares: 6,589

The Bank of New York Mellon

11000037	613,350
44038900	73,774
44132000	8,465
44278600	27,000

Total Shares: 722,589

Union Bank Of California

44269700	6,846
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Australia Annexure A
Nominee List
Amtcor Ltd
As of 18 May 2017

Nominee Name

Total Shares: 6,846

Wells Fargo Bank NA

70480300	1,775
70480500	810
70481100	720

Total Shares: 3,305
