



Notification of Consolidation/Split

Announcement Summary

Entity name

XPED LIMITED

Applicable security for the reorganisation

XPEOC	OPTION EXPIRING 31-DEC-2018
XPE	ORDINARY FULLY PAID
XPEAH	OPTION EXPIRING 28-MAR-2018 RESTRICTED
XPEAF	ORDINARY FULLY PAID RESTRICTED
XPEAK	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

New Announcement

Date of this announcement

Tuesday May 23, 2017

Reorganisation type

Security consolidation

Effective Date

Thursday June 1, 2017

Record Date

Friday June 2, 2017

Issue Date

Friday June 9, 2017

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

XPED LIMITED

1.2 *Registered Number Type

ABN

Registration Number

89122203196

1.3 *ASX issuer code

XPE

**1.4 *The announcement is**

New announcement

1.5 *Date of this announcement

Tuesday May 23, 2017

1.6 *Securities affected by the reorganisation

XPEOC	OPTION EXPIRING 31-DEC-2018
XPE	ORDINARY FULLY PAID
XPEAH	OPTION EXPIRING 28-MAR-2018 RESTRICTED
XPEAF	ORDINARY FULLY PAID RESTRICTED
XPEAK	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Tuesday May 30, 2017	Actual	[Select...]
Comments <input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Friday June 2, 2017

3.2 Date of +security holder meeting

Tuesday May 30, 2017

3.3 Last day for trading in the pre-re-organised +securities

Wednesday May 31, 2017



3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Thursday June 1, 2017

3.5 Record date

Friday June 2, 2017

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Monday June 5, 2017

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday June 9, 2017

3.8 Trading starts on a normal T+2 basis

Tuesday June 13, 2017

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Thursday June 15, 2017

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

2

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code XPEOC	*ASX +Security Description OPTION EXPIRING 31-DEC-2018		
Quoted/unquoted Quoted	Number on issue before reorganisation 204,508,980	Number on issue after reorganisation 102,254,490	Estimate/Actual Estimated



*ASX +Security Code XPE	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 1,740,798,046	Number on issue after reorganisation 870,399,023	Estimate/Actual Estimated
*ASX +Security Code XPEAH	*ASX +Security Description OPTION EXPIRING 28-MAR-2018 RESTRICTED		
Quoted/unquoted Unquoted	Number on issue before reorganisation 30,000,000	Number on issue after reorganisation 15,000,000	Estimate/Actual Estimated
*ASX +Security Code XPEAF	*ASX +Security Description ORDINARY FULLY PAID RESTRICTED		
Quoted/unquoted Unquoted	Number on issue before reorganisation 497,081,706	Number on issue after reorganisation 248,540,853	Estimate/Actual Estimated
*ASX +Security Code XPEAK	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 30,000,000	Number on issue after reorganisation 15,000,000	Estimate/Actual Estimated

5.2 *Exercise price of options

*ASX +Security Code XPEOC	*ASX +Security Description OPTION EXPIRING 31-DEC-2018	
Quoted/unquoted Quoted	Exercise price before reorganisation 0.05000000	Exercise price after reorganisation 0.10000000
*ASX +Security Code XPEAH	*ASX +Security Description OPTION EXPIRING 28-MAR-2018 RESTRICTED	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00000000	Exercise price after reorganisation 0.00000000



*ASX +Security Code XPEAK	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00000000	Exercise price after reorganisation 0.00000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary