## Form 605

Corporations Act 2001 Section 671B

## Notice of ceasing to be a substantial holder

To: Company Name/Scheme: IDP EDUCATION LIMITED

ACN/ARSN: 117 676 463

## 1. Details of substantial holder

Name: Commonwealth Bank of Australia ACN 123 123 (CBA) and its related bodies corporate listed in annexure A

The holder ceased to be a substantial holder or 19/05/2017
The previous notice was given to the company on: 19/05/2017
The previous notice was dated: 17/05/2017

## 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure B to this notice					

# 3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)  Nature of association		Nature of association

## 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
CBA Markets Limited ACN 003 485 952	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Realindex Investments Pty Limited ACN 133 312 017	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia

# 5. Signature

Clare My aux

Dated the 23 day of May 2017

Clare McManus - Company Secretary

### Annexure A

This is annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated 19/05/2017

Clare My Man

Clare McManus

Company Secretary

Dated the 23/05/2017

### **SCHEDULE**

AEGIS CORRECTIONAL PARTNERSHIP PTY LTD

AEGIS LIMITED

AHL HOLDINGS PTY LIMITED

ALTONA V6 PTY LIMITED

ASB BANK LIMITED

ASB CAPITAL LIMITED (NZX-ASBPA)

ASB CAPITAL NO.2 LIMITED (NZX-ASBPB)

ASB FINANCE LIMITED

ASB FUNDING LIMITED

ASB GROUP (LIFE) LIMITED

ASB GROUP INVESTMENTS LIMITED

ASB HOLDINGS LIMITED

ASB MANAGEMENT SERVICES LIMITED

ASB NOMINEES LIMITED

ASB SECURITIES LIMITED

ASKLEPIOS LIMITED

ASPIRE SCHOOLS FINANCING (QLD) PTY LIMITED

ASPIRE SCHOOLS HOLDINGS (QLD) PTY LIMITED

AUSIEX NOMINEES PTY LIMITED

AUSTRALIAN INVESTMENT EXCHANGE LIMITED

AVANTEOS INVESTMENTS LIMITED

AVANTEOS PTY LTD

BANK OF HANGZHOU CO. LTD

BANKWEST FOUNDATION LIMITED

BDELTA VESSEL NO 1 PTY LTD

BDELTA VESSEL NO 2 PTY LTD

BDELTA VESSEL NO 3 PTY LTD

BDELTA VESSEL NO 4 PTY LTD

BOCOMMLIFE INSURANCE COMPANY LIMITED

BOND INVESTMENTS NO 1 LIMITED

BOND INVESTMENTS UK LIMITED

BW FINANCIAL ADVICE LIMITED

BW SECURITISATION MANAGEMENT PTY LTD

BWA GROUP SERVICES PTY LTD

BWA INTELLECTUAL PROPERTY HOLDINGS LIMITED

CAPITAL 121 PTY LIMITED

CARDS NZ LIMITED

CBA (EUROPE) FINANCE LTD (IN LIQUIDATION)

CBA A319 4624 PTY LIMITED

CBA A319 4635 PTY LIMITED

CBA A320 4077 PTY LTD

CBA A320 4948 PTY LIMITED

CBA A320 5156 PTY LIMITED

CBA A320 5249 PTY LTD

CBA A320 5289 PTY LTD CBA A320 5638 PTY LTD

CBA A320 6749 PTY LIMITED

CBA A320 AIRCRAFT NO1 PTY LTD

CBA A330 1427 Pty Ltd

CBA A330 1453 PTY LIMITED

CBA AIR A320 2714 PTY LIMITED

CBA AIR PTY LTD

CBA ASSET FINANCE (NZ) LIMITED

CBA ASSET HOLDINGS (NZ) LIMITED

CBA B377 37091 PTY LTD

CBA B738 39822 PTY LIMITED

CBA B773 60333 PTY LIMITED
CBA CAPITAL AUSTRALIA PTY LIMITED

CBA CAPITAL HOLDINGS INC.

CBA CAPITAL TRUST I

CBA CAPITAL TRUST II

CBA CORPORATE SERVICES (NSW) PTY LIMITED

CBA CORPORATE SERVICES (VIC) PTY LIMITED

CBA DIGITAL SOLUTIONS DEVELOPMENT COMPANY LIMITED

CBA EUROPE LIMITED

CBA FUNDING (NZ) LIMITED

CBA FUNDING HOLDINGS PTY LTD

CBA FUNDING TRUST I

CBA INTERNATIONAL FINANCE PTY. LIMITED

CBA INTERNATIONAL FINANCIAL SERVICES LIMITED (formerly known as COMMBANK MANAGEMENT CONSULTING (ASIA) COMPANY LIMITED)

CBA INVESTMENTS (NO.4) LIMITED

CBA MARKETS LIMITED

CBA MTE RAIL COMPANY PTY LIMITED

**CBA NZ HOLDING LIMITED** 

CBA RAIL & TRAM COMPANY PTY LIMITED

CBA ROLLING STOCK COMPANY NO.1 PTY LIMITED

CBA SA HOLDINGS PROPRIETARY LIMITED

CBA SERVICES SINGAPORE PTE LTD (IN LIQUIDATION)

CBA SPECIALISED FINANCING PTY LIMITED

CBA STAFF COMMUNITY FUND LIMITED

CBA USD FUNDING LIMITED

CBA USD INVESTMENTS PTY LIMITED

CBFC LEASING PTY. LIMITED

**CBFC LIMITED** 

CBSA FOUNDATION NPC

CFSPAI EUROPE CO LIMITED (formerly known as CFSPAI MALTA CO LIMITED)

CFSPAI EUROPE HOLDCO LIMITED (formerly known as CFSPAI MALTA HOLDCO LIMITED)

CHRISTMAS BREAK PTY LTD

CHULLORA EQUITY INVESTMENT (NO 1) PTY LIMITED

CHULLORA EQUITY INVESTMENT (NO 2) PTY LIMITED

CHULLORA EQUITY INVESTMENT (NO 3) PTY LIMITED

CIPL ARARAT PTY LTD

CIPL SA SCHOOLS PTY LTD

CISL (NO.1) PTY LIMITED

CMG ASIA LIFE HOLDINGS LIMITED

CMG ASIA PTY LTD

CM-SOMERTON PTY. LTD.

COLLATERAL LEASING PTY LTD

COLONIAL FIRST STATE ASSET MANAGEMENT (AUSTRALIA) LIMITED

COLONIAL FIRST STATE GROUP LIMITED

COLONIAL FIRST STATE INFRASTRUCTURE HOLDINGS LIMITED

COLONIAL FIRST STATE INFRASTRUCTURE MANAGERS (AUSTRALIA) PTY LTD

COLONIAL FIRST STATE INVESTMENTS LIMITED

COLONIAL FIRST STATE MANAGED INFRASTRUCTURE LIMITED

COLONIAL HOLDING COMPANY LIMITED COLONIAL MUTUAL SUPERANNUATION PTY. LTD.

COLONIAL SERVICES PTY LIMITED

COMMBANK EUROPE LIMITED

COMMBANK MANAGEMENT CONSULTING (SHANGHAI) COMPANY LIMITED COMMFOUNDATION PTY LIMITED

COMMONWEALTH AUSTRALIA SECURITIES LLC

COMMONWEALTH BANK OF AUSTRALIA

COMMONWEALTH BANK OF AUSTRALIA (CHENG'AN) COUNTY BANK CO. LTD.

COMMONWEALTH BANK OF AUSTRALIA (CIXIAN) COUNTY BANK CO. LTD

COMMONWEALTH BANK OF AUSTRALIA (DENGFENG) COUNTY BANK CO. LTD

COMMONWEALTH BANK OF AUSTRALIA (HANDANXIAN) COUNTY BANK CO. LTD.

COMMONWEALTH BANK OF AUSTRALIA (JIYUAN) COUNTY BANK CO. LTD

COMMONWEALTH BANK OF AUSTRALIA (LANKAO) COUNTY BANK CO. LTD

COMMONWEALTH BANK OF AUSTRALIA (LUANCHENG) COUNTY BANK CO. LTD COMMONWEALTH BANK OF AUSTRALIA (MIANCHI) COUNTY BANK CO. LTD

COMMONWEALTH BANK OF AUSTRALIA (SHEXIAN) COUNTY BANK CO. LTD

COMMONWEALTH BANK OF AUSTRALIA (UK) STAFF BENEFITS SCHEME TRUSTEE COMPANY LIMITED

COMMONWEALTH BANK OF AUSTRALIA (WEIXIAN) COUNTY BANK CO. LTD.

COMMONWEALTH BANK OF AUSTRALIA (WENXIAN) COUNTY BANK CO. LTD

COMMONWEALTH BANK OF AUSTRALIA (XINJI) COUNTY BANK CO. LTD

COMMONWEALTH BANK OF AUSTRALIA (YICHUAN) COUNTY BANK CO. LTD

COMMONWEALTH BANK OF AUSTRALIA (YONGCHENG) COUNTY BANK CO. LTD

COMMONWEALTH BANK OF AUSTRALIA (YONGNIAN) COUNTY BANK CO. LTD COMMONWEALTH BANK OFFICERS SUPERANNUATION CORPORATION PTY LIMITED

Commonwealth Custodial Services Pty Ltd

COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA PTY LIMITED

COMMONWEALTH FINANCIAL PLANNING LIMITED

COMMONWEALTH INSURANCE HOLDINGS LIMITED

COMMONWEALTH INSURANCE LIMITED

COMMONWEALTH INVESTMENTS PTY LIMITED

COMMONWEALTH PRIVATE LIMITED

COMMONWEALTH SECURITIES LIMITED

COMMWEALTH INTERNATIONAL HOLDINGS PTY LIMITED

COMSEC NOMINEES PTY LIMITED

CORE EQUITY SERVICES NOMINEES PTY LIMITED

COUNT FINANCIAL LIMITED

CRYSTAL AVENUE PTY LIMITED

CTB AUSTRALIA LIMITED

ELLAS CONTAINER SHIP COMPANY 1 PTY LIMITED

ELLAS CONTAINER SHIP COMPANY 2 PTY LIMITED

EMERALD HOLDING COMPANY PTY LIMITED

EQUIGROUP HOLDINGS PTY LIMITED

FINANCIAL WISDOM LIMITED

FINCONNECT (AUSTRALIA) PTY LTD

FIRST STATE CINDA FUND MANAGEMENT COMPANY LIMITED

First State European Diversified Infrastructure Sarl

First State Funds Plc

First State Global Umbrella Fund Public Limited Company

FIRST STATE INFRASTRUCTURE MANAGERS (INTERNATIONAL) LIMITED

First State Investment Management (UK) Limited

FIRST STATE INVESTMENT MANAGERS (ASIA) LIMITED

First State Investment Services (UK) Limited

FIRST STATE INVESTMENTS (HONG KONG) LIMITED

FIRST STATE INVESTMENTS (JAPAN) LIMITED FIRST STATE INVESTMENTS (NZ) LIMITED

FIRST STATE INVESTMENTS (SINGAPORE)

First State Investments (UK Holdings) Limited

First State Investments (UK) Limited

FIRST STATE INVESTMENTS (US) LLC

First State Investments Fund Management Sarl

First State Investments GIP Management Sarl

FIRST STATE INVESTMENTS HOLDINGS (SINGAPORE) LIMITED

First State Investments ICVC

First State Investments International Inc

First State Investments International Limited

FIRST STATE NOMINEES (HONG KONG) LIMITED

FSIB LTD (formerly known as FIRST STATE INVESTMENTS (BERMUDA) LIMITED)

FSIC Limited (formerly known as First State Investments (Cayman) Limited)

GT USD FUNDING PTY LIMITED

HAZELWOOD INVESTMENT COMPANY PTY LIMITED

HOMEPATH PTY LIMITED

INVERLOCH LEASING PTY LIMITED

INVESTMENT CUSTODIAL SERVICES LIMITED

INVESTORWEB.COM. PTY LIMITED

IWL BROKING SOLUTIONS PTY LIMITED

IWL PTY LIMITED

JACQUES MARTIN ADMINISTRATION AND CONSULTING PTY LTD

JACQUES MARTIN PTY. LTD.

LOFT NO 1 PTY LIMITED

LOFT NO 2 PTY LIMITED

LOFT NO.3 PTY LIMITED

MIS FUNDING NO.1 PTY LIMITED

MORTGAGE HOLDING TRUST COMPANY LIMITED

MTE DEBT VEHICLE PTY LTD

MTE LESSOR 1 PTY LTD

MTE LESSOR 2 PTY LTD

MTE LESSOR 3 PTY LTD

MTE LESSOR 4 PTY LTD

MTE LESSOR 5 PTY LTD

MTE NOMINEE PARTNER PTY LTD

NETSHARE NOMINEES PTY LTD

NEWPORT LIMITED

NEWSHELF 1314 (PTY) LTD

NEWSHELF 1315 (PTY) LTD

NIMITZ NOMINEES PTY LIMITED ORE & OVERBURDEN PTY LIMITED

PREFERRED CAPITAL PTY LIMITED

PREMIUM ALTERNATIVE INVESTMENTS PTY LIMITED

PREMIUM CUSTODY SERVICES PTY LTD

PREMIUM PLANTATIONS PTY LIMITED

PREMIUM PLANTATIONS SERVICES PTY LTD

PT BANK COMMONWEALTH

PT COMMONWEALTH LIFE

PT FIRST STATE INVESTMENTS INDONESIA

QILU BANK CO. LTD.

REALINDEX INVESTMENTS PTY LIMITED

RELIANCE ACHIEVER PTY LIMITED

RESIDENTIAL MORTGAGE GROUP PTY LTD

ROCK & RUBBLE (DEBT VEHICLE) PTY LIMITED

ROCK & RUBBLE (EXISTING) PTY LIMITED

ROCK & RUBBLE (NEW) PTY LIMITED

SAF MINING NO.2 PTY LIMITED SAF Mining No1 Pty Limited

SAFE NO1 PTY LTD

SAFE NO19 PTY LIMITED

SAFE NO2 PTY LTD

SAFE NO3 PTY LTD

SAFE NO4 PTY LIMITED

SAFE NO9 PTY LIMITED

SAFE USD HOLDINGS PTY LTD

SBN NOMINEES PTY, LIMITED

SECURITISATION ADVISORY SERVICES PTY. LIMITED

SECURITISATION MANAGEMENT SERVICES LIMITED

SENBARY PTY LIMITED

SHARE DIRECT NOMINEES PTY LIMITED

SHARE INVESTMENTS PTY LIMITED

SI Holdings Limited

SIF RAILWAY NO.1 PTY LIMITED (IN LIQUIDATION)

SIF RAILWAY NO.2 PTY LIMITED (IN LIQUIDATION)

SOVEREIGN ASSURANCE COMPANY LIMITED

SOVEREIGN SERVICES LIMITED

SOVEREIGN SUPERANNUATION FUNDS LIMITED

SOVEREIGN SUPERANNUATION TRUSTEES LIMITED

ST ANDREW'S AUSTRALIA PTY LTD

STATE NOMINEES LTD

T.W. CUSTODIANS LIMITED

TANKSTREAM RAIL (BY - 1) PTY LIMITED

TANKSTREAM RAIL (BY - 2) PTY LIMITED

TANKSTREAM RAIL (BY - 3) PTY LIMITED

TANKSTREAM RAIL (BY - 4) PTY LIMITED

TANKSTREAM RAIL (SW - 1) PTY LIMITED

TANKSTREAM RAIL (SW - 2) PTY LIMITED

TANKSTREAM RAIL (SW - 3) PTY LIMITED

TANKSTREAM RAIL (SW - 4) PTY LIMITED TANKSTREAM RAIL (VICTORIA) PTY LIMITED

THE COLONIAL MUTUAL LIFE ASSURANCE SOCIETY LIMITED

TOTAL KEEN INVESTMENT LIMITED

TYME CAPITAL PROPRIETARY LIMITED

TYME INFIELD PROPRIETARY LIMITED (formerly know as EDGE FIELD MARKETING PROPRIETARY LTD)

TYME INTELLECTUAL PROPERTIES PROPRIETARY LIMITED

TYME INVESTMENTS PROPRIETARY LIMITED

TYME TECHNICAL SOLUTIONS PROPRIETARY LIMITED

VATOSCAN PROPRIETARY LIMITED

VH-VZF PTY LTD

VH-VZG PTY LTD

VH-VZH PTY LTD

VIETNAM INTERNATIONAL BANK (VIETNAM INTERNATIONAL COMMERCIAL JOINT STOCK BANK)

VIPRO PTY LIMITED

WESTSIDE PROPERTIES LIMITED

# Annexure B

This is annexure B referred to in Form 605, Notice of ceasing to be a substantial holder dated 19/05/2017

Clare McManus

Company Secretary

Dated the 23/05/2017

Part of the con-	Person whose relevan		Consideration given in relation		Person's
Date of change	interest changed	Nature of change	to change	securities affected	votes affected
	CBA Markets Limited			115,675 Ordinary shares (returned to Merrill Lynch International, see	
Thursday, 18 May 2017	ACN 003 485 952	Borrow Decrease	N/A	Annexure C)	115,675
	Colonial First State Investments Limited (Note 1) ACN 002 348				
Friday, 19 May 2017	352	Sale	113,408.75	24,925 Ordinary shares	24,925
	Colonial First State Investments Limited (Note 1) ACN 002 348				
Friday, 19 May 2017	352	Sale	412,448.40	90,648 Ordinary shares	90,648
	Colonial First State Investments Limited (Note 1) ACN 002 348				
Friday, 19 May 2017	352	Sale	287,064.05	63,091 Ordinary shares	63,091
	Colonial First State Investments Limited (Note 1) ACN 002 348		405.447.05		20.454
Friday, 19 May 2017	352	Purchase	105,447.95	23,154 Ordinary shares	23,154
F.1. 40.4. 00.4.	Colonial First State Investments Limited (Note 1) ACN 002 348		000 004 04	40,000,0,1	40.000
Friday, 19 May 2017	352	Purchase	200,091.04	43,688 Ordinary shares	43,688
Thursday, 18 May 2017	Realindex Investments Pty Limited ACN 133 312 017	Purchase	52 030 15	11,633 Ordinary shares	11,633
	Realindex Investments Pty Limited ACN 133				,
Thursday, 18 May 2017	312 017	Purchase	101,812.49	22,342 Ordinary shares	22,342
Friday, 19 May 2017	Realindex Investments Pty Limited ACN 133 312 017	Purchase	10 679 75	4,325 Ordinary shares	4,325
i naay, 10 may 2011	012 011	i di di dade	10,070.75	T,ULU Chamary Shales	7,323

#### Annexure C

This is annexure C referred to in Form 605, Notice of ceasing to be a substantial holder dated 19/05/2017

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Clare McManus

Company Secretary

Dated the 23/05/2017

Commonwealth Bank of Australia will, if requested by the company or responsible entity to whom this form must be given or by the Australian Securities and Investments Commission (ASIC), give a copy of one or more of the following agreements to the company, responsible entity or ASIC (as appropriate).

#### Merrill Lynch International Global Master Securities Lending Agreement Type of agreement: (1) Commonwealth Bank of Australia and (2) Merrill Parties to agreement: \_ynch International Can the parties exercise voting rights attaching to the securities? No N/A If yes, in what circumstances? Date on which the securities were (or are) expected to be delivered to The dates indicated in Annexure B on which securities the borrower or its nominee (ie borrow date): Scheduled date (if any) when the securities are expected to be returned to the borrower or its nominee (ie return date): Any particular day. Does the borrower have the right to return the securities early? [Yes/No] If yes, in which circumstances? At any time subject to giving notice. Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No] Yes If yes, in which circumstances? At any time subject to giving notice Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No] No If yes, in which circumstances?