



## **ASX & MEDIA RELEASE**

*24 May 2017*

### **TOPSHOP looks to restructure Australian operations**

Myer Holdings Limited today acknowledges that Austradia Pty Limited, the Australian franchisee of TOPSHOP TOPMAN has appointed administrators Ferrier Hodgson. Myer holds a 20% interest in Austradia.

The 17 TOPSHOP and 17 TOPMAN concessions in Myer will continue to trade as normal. Ferrier Hodgson will work with Myer and the UK-based franchisor Arcadia Group to deliver the best outcomes for customers and other stakeholders.

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