

Z ELLERSTON CAPITAL

Ellerston Capital Limited
ABN 34 110 397 674
AFSL No. 283 000

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Sydney NSW 2000
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www.ellerstoncapital.com

TO: The Manager, Company Announcements, ASX

FAX No:

FROM: Ellerston Capital Limited

DATE: 25/05/2017

NO. OF PAGES (Including this page) 7

Dear Manager

RE: **Murray River Organics Group Limited - Form 605**

We attach our notice of ceasing to be a substantial holder (Form 605) in respect of Murray River Organics Group Limited.

We note that the shares reported in this Form are owned by third party accounts under the discretionary investment management of Ellerston Capital Limited.

None of Ellerston Capital Limited, nor any of its shareholders or any of their associates hold a direct interest in any shares disclosed in this Form.

Yours sincerely,



Ian Kelly
Company Secretary
Ellerston Capital Limited

**Form 605
Corporations Act 2001
Section 671B**

Notice of ceasing to be a substantial holder

To Company Name/Scheme Murray River Organics Group Limited

ACN/ARSN/ARBN ACN 614 651 473

1. Details of substantial holder (1)

Name Ellerston Capital Limited (Primary Person), and its associates being those persons listed in Annexure B
ACN/ARSN (if applicable) ACN 110 397 674

The holder ceased to be a substantial on 22/05/2017
The previous notice was given to the company on 24/02/2017
The previous notice was dated 24/02/2017

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure A	See Annexure A	See Annexure A	See Annexure A	See Annexure A	See Annexure A

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See annexure	The Substantial Shareholder – c/- Level 11, 179 Elizabeth Street, Sydney, NSW, 2000
	The entities listed in Annexure A – c/- Level 11, 179 Elizabeth Street, Sydney, NSW, 2000
Murray River Organics Group Limited	32 Crompton Way, DANDENONG SOUTH, VIC 3175

Signature

print name IAN KELLY capacity Company Secretary
sign here *IAN KELLY* date 25/05/2017

Murray River Organics Group Limited ACN 614 651 473

This is Annexure A of 2 pages referred to in Form Form 605 Notice of ceasing to be a substantial holder.

Signature

print name

JAN KELLY

capacity

Company Secretary

sign here

JMKelly

date

25/05/2017

Date of Change	Person whose relevant interest changed	Natures of change (4)	Consideration give in relation to change (5)	Class (6) and number of securities affected	Persons's votes affected
25/05/2017	Primary Person	Sell	\$369,851.00	963,907 Securities	963,907
24/05/2017	Primary Person	Sell	\$170,250.00	472,000 Securities	472,000
23/05/2017	Primary Person	Sell	\$110,401.00	312,485 Securities	312,485
22/05/2017	Primary Person	Sell	\$676,260.00	1,800,000 Securities	1,800,000
27/04/2017	Primary Person	Buy	\$82,736.00	74,537 Securities	74,537
26/04/2017	Primary Person	Buy	\$40,188.00	36,205 Securities	36,205
24/04/2017	Primary Person	Buy	\$4,239.00	3,819 Securities	3,819
13/04/2017	Primary Person	Buy	\$7,477.00	6,530 Securities	6,530
12/04/2017	Primary Person	Buy	\$48,523.00	41,830 Securities	41,830
11/04/2017	Primary Person	Buy	\$10,595.00	9,134 Securities	9,134
10/04/2017	Primary Person	Buy	\$6,196.00	5,341 Securities	5,341
07/04/2017	Primary Person	Buy	\$20,716.00	17,617 Securities	17,617
06/04/2017	Primary Person	Buy	\$108,226.00	93,298 Securities	93,298
04/04/2017	Primary Person	Buy	\$33,522.00	28,898 Securities	28,898
31/03/2017	Primary Person	Sell	\$11,969.00	10,038 Securities	10,038
29/03/2017	Primary Person	Buy	\$44,773.00	38,731 Securities	38,731
28/03/2017	Primary Person	Buy	\$88,548.00	76,341 Securities	76,341
24/03/2017	Primary Person	Sell	\$74,341.00	62,665 Securities	62,665
21/03/2017	Primary Person	Sell	\$58,636.00	49,105 Securities	49,105
20/03/2017	Primary Person	Buy	\$79,958.00	68,340 Securities	68,340
17/03/2017	Primary Person	Buy	\$84,725.00	72,464 Securities	72,464
14/03/2017	Primary Person	Sell	\$5,150.00	4,292 Securities	4,292
13/03/2017	Primary Person	Sell	\$43,827.00	36,916 Securities	36,916
10/03/2017	Primary Person	Sell	\$110,242.00	91,868 Securities	91,868
09/03/2017	Primary Person	Buy	\$72,284.00	61,154 Securities	61,154
08/03/2017	Primary Person	Sell	\$80,081.00	66,820 Securities	66,820

Date of Change	Person whose relevant interest changed	Natures of change (4)	Consideration give in relation to change (5)	Class (6) and number of securities affected	Persons's votes affected
07/03/2017	Primary Person	Sell	\$64,708.00	54,165 Securities	54,165
03/03/2017	Primary Person	Sell	\$11,900.00	10,085 Securities	10,085
02/03/2017	Primary Person	Sell	\$76,508.00	64,700 Securities	64,700
01/03/2017	Primary Person	Sell	\$55,535.00	47,252 Securities	47,252
28/02/2017	Primary Person	Buy	\$168,613.00	141,111 Securities	141,111
27/02/2017	Primary Person	Buy	\$127,933.00	106,398 Securities	106,398

Murray River Organics Group Limited ACN 614 651 473

This is Annexure B of 3 pages referred to in Form Form 605 Notice of ceasing to be a substantial holder.

Signature

print name IAN KELLY capacity Company Secretary

sign here *IKelly* date 25/05/2017

The following entities represent the Passive Substantial Holders. Each is a related body corporate of the Principal Person or a person that controls a related body corporate of the Principal Person and so an associate of the Primary Person under section 12(2)(a) of the Corporations Act, and therefore a substantial holder in the Company.

PARTY/ENTITY NAME	AUSTRALIAN COMPANY
Aidem Holdings Pty Limited	161 624 399
Arctic Capital Ltd	
Australian Financial Times Pty Ltd	003 993 682
Australian Fluorine Chemicals Pty Ltd	000 333 684
Bareage Pty Ltd	060 526 865
BSI Blue Sky International Ltd. (BVI)	
BSI Blue Sky International Ltd. (Mauritius)	
Buttermilk Properties LLC	
Cairnton Pty Ltd	001 735 075
Cairnton Holdings Limited	008 394 134
Captwo Pty Ltd	091 030 929
Casthree Pty Ltd	084 494 619
Castwo Pty Ltd	084 494 520
Catone Pty Ltd	091 030 910
Cavalane Holdings Pty Ltd	080 695 754
CBG Holding Company Pty Limited	163 161 420
Chermon Pty Ltd	123 039 305
Compress (Hong Kong) Ltd	
Compress (Malaysia) Sdn Bhd	
Compress Cayman, LDC	
Compress Cayman II, LDC	
Compress Cayman III, LDC	
Compress Christchurch Pty Ltd	
Compress Finance BV	
Compress Holdings Pty Ltd	088 047 974
Compress International Finance	
Compress International (Netherlands Antilles) NV	
Compress International (Netherlands Antilles) II NV	
Compress Mauritius Limited	
Compress Securities Pty Limited	160 602 853
Consolidated Custodians International Ltd	
Consolidated Custodians Pty Ltd	008 394 492
Consolidated Gaming Pty Ltd	071 513 409
Consolidated Press (Finance) LLC	
Consolidated Press (Finance) Pty Ltd	001 557 035
Consolidated Press (Finance) II Pty Ltd	603 295 834
Consolidated Press (Finance) III Pty Ltd	604 881 030
Consolidated Press Entertainment Pty Ltd	070 506 606
Consolidated Press Financial Services Pty Ltd	008 457 869
Consolidated Press Holdings (North America) LLC	
Consolidated Press Holdings Pty Ltd	008 394 509
Consolidated Press International Limited	
Consolidated Press International Holdings Limited	

<u>PARTY/ENTITY NAME</u>	<u>AUSTRALIAN COMPANY</u>
Consolidated Press Investments Pty Ltd	000 089 118
Consolidated Press Property Pty Ltd	004 160 703
Cairnton Holdings Bahamas Limited	
C.P. International Investments Ltd	
C.P. International Management Services Limited	
C.P. International Resources Ltd	
C.P. International Securities Ltd	
CPH Barbuda Holdings Limited	
CPH Capital Pty Ltd	096 130 899
CPH Crown Holdings Pty Limited	603 296 804
CPH Crown Holdings II Pty Limited	608 867 036
CPH Direct Investments Pty Ltd	122 328 652
CPH Gaming I Pty Limited	603 295 674
CPH Gaming II Pty Limited	603 295 923
CPH Gaming III Pty Limited	603 296 162
CPH Gaming IVA Pty Limited	603 296 537
CPH Gaming IVB Pty Limited	603 296 546
CPH Investments Management Pty Limited	092 008 172
CPH PGFG Holdings Pty Limited	603 297 918
CPH PGFG I Pty Limited	603 297 132
CPH Products Pty Limited	106 918 638
CPH Property Pty Limited	000 031 747
CPH S.One Holdings Pty Limited	603 297 927
CPH S.One I Pty Limited	603 297 310
CPH Snow Investments Pty Limited	163 335 724
CPH WA Investment Co Pty Limited	129 011 534
CPH Zhaopin Holdings Pty Limited	603 298 719
CPH Zhaopin Holdings I Pty Limited	603 298 344
CPH Zillow Holdings Pty Limited	603 300 090
CPH Zillow Holdings I Pty Limited	603 299 074
CPIL (No. 1) Holdings Pty Ltd	607 763 780
CPIL Investments Pty Ltd	607 762 952
CPIL Two Limited	
DCE America Inc.	
ECS Investment Partners Pty Ltd	166 264 375
Ellerstina Inversiones (Malaysia) Sdn Bhd	
Ellerstina Inversiones SA	
Ellerston Asian Emerging Opportunities Fund	
Ellerston Australian Ex-Top 20 Fund	
Ellerston Australian Small Companies Fund	
Ellerston Australian Share Fund	
Ellerston Australian Market Neutral Fund	
Ellerston Capital Limited	110 397 674
Ellerston Capital (Europe) Limited	
Ellerston Capital (Hong Kong) Limited	
Ellerston Capital (Resources No.1) Limited	
Ellerston Global Equity Managers Offshore Fund	
Ellerston Global Equity Managers Fund	
Ellerston Opportunities Pty Ltd	150 851 666
Ellerston Overlay ASF	
Ellerston Special Opportunities Platform	
Hoyts Cinemas America Limited	
Hoyts Cinemas Argentina Limited	
Hoyts Cinemas Chile Limited	
Hoyts Cinemas Operations Pty Ltd	006 530 347
Hoyts Cinemas Overseas Holdings Sdn Bhd	
Hoyts Cinemas Polska sp Zoo	
Hoyts Emerging Territories Ltd	
Hoyts Overseas Operations Sdn Bhd	
HUSH Holdings Company Inc	
HUSH Holding Subsidiary Inc	

