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26 May 2017

Company Announcement Office

Australian Securities Exchange Limited

Re: Go VR Media positioned for major market share of VR/AR advertising dollar

GoConnect Ltd ("GCN") is pleased to advise that Go Green Holdings Ltd ("Go Green Holdings") 45% owned by GCN, has entered into a strategic partnership agreement with India based mobile advertising agency Adcrack Media Pvt Ltd for the formation of Go VR Media Ltd. For more details, please refer to the attached media release.

Richard Li

Chairman

GoConnect Ltd



Media Release 26 May 2017

Re: Go VR Media positioned for major market share of VR/AR advertising dollar

Go Green Holdings Ltd (GGH) is pleased to advise that it has entered into a strategic partnership agreement with India based mobile advertising agency Adcrack Media Pvt Ltd (Adcrack Media) for the formation of Go VR Media Ltd (Go VR Media).

Adcrack Media is a mobile advertising media agency specializing in serving of virtual reality (VR), and mobile advertising. Adcrack Media also specializes in the development of VR content and applications. The company's team of developers, and VR production specialists ensure Adcrack Media can provide the right solution for client organizations. Adcrack Media works with clients to create truly unique and immersive VR advertising and entertainment content experiences, regardless of industry, brand or device.

Go VR Media will be equally owned by GGH and Adcrack Media, and will have the exclusive license to the unique VR advertising delivery technology developed by Adcrack Media for the license territory of Australia, New Zealand, Greater China and ASEAN region.

GGH is currently establishing a multi-channel VRTV network **TVGoVR** with a number of content channels already spoken for by a number of VR content producers, including Chinese language travel and lifestyle channels to cater to the massive Chinese VR market. Adcrack Media will also be assisting TVGoVR to develop a Bollywood VR channel. The Adcrack Media VR advertising delivery technology will enable the monetizing of VR content on GGH's VRTV network.

Immersive VR advertising has been proven in a recent study by AC Nielsen to be up to 18 times more effective than traditional video advertising. A large number of major consumer brands have already invested in and embraced VR as an advertising platform. GGH and Adcrack Media believe the shift of advertising budget from traditional to digital media will accelerate in the coming months and increasingly, that shift will become even more obvious into VR and augmented reality (AR) platforms. With Adcrack Media's proprietary advertising delivery technology, and the first mover advantage of being able to deploy the technology to GGH's TVGoVR network, Go VR Media and its shareholders have positioned themselves to capture a significant market share of the VR and AR advertising dollar.