

ASX ANNOUNCEMENT

26 May 2017

**COMPLETION OF  
RETAIL ENTITLEMENT OFFER**

On 8 May 2017, Novatti Group Limited ACN 606 556 183 (**Novatti** or **Company**) announced an accelerated one for four pro rata non-renounceable entitlement offer of fully paid ordinary shares in Novatti (**New Shares**) to raise approximately \$3.25 million (**Entitlement Offer**). The Entitlement Offer comprises an accelerated institutional component (**Institutional Entitlement Offer**) and a retail component (**Retail Entitlement Offer**).

On 10 May 2017, Novatti announced the successful completion of the Institutional Entitlement Offer raising approximately \$1.67 million.

The Retail Entitlement Offer closed on 24 May 2017 with the following take-up:

	<b>Number of Shares</b>	<b>Funds at \$0.14 per share</b>
Total to be issued under the Offer	23,220,956	\$3,250,934
Less issued under the Institutional Entitlement Offer	11,910,051	\$1,667,407
Available under the Retail Entitlement Offer	11,310,905	\$1,583,527
Acceptances - Retail Entitlement Offer	2,669,442	\$373,722
Acceptances – shortfall applications	509,328	\$71,306
<b>Shortfall (available to be placed)</b>	<b>8,132,135</b>	<b>\$1,138,499</b>

The Lead Manager to the Entitlement Offer, Hunter Capital Advisors, in conjunction with the Company will be looking to place the shortfall in the short term.



Ian Hobson  
Company Secretary