Form 603

Corporations Act 2001 Section 671B Notice of initial substantial holder

To: Company Name/Scheme:	IDP EDUCATION LIMITED
ACN/ARSN:	117 676 463
1. Details of substantial holder	
Name	Commonwealth Bank of Australia ACN 123 123 124 (CBA) and its related bodies corporate listed in annexure A
The holder became a substantial hold	der on: 26/05/2017
2. Details of voting power	

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power (%)
Fully Paid ordinary shares	10,597,639	10,597,639	4.23%

For the Securities (if any) listed below see NOTE 1 at the end of this form

Class of securities	Number of securities	Person's votes	Voting power (%)	
Fully Paid ordinary shares	1,920,422	1,920,422		0.77%
Class of securities	Number of securities	Person's votes	Voting power (%)	
GRAND TOTAL				
Fully Paid ordinary shares	12,518,061	12,518,061		5.00%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager (as provided for under its investment mandates). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	7,681,886 Fully paid ordinary shares
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager (as provided for under its investment mandates). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	9,882,659 Fully paid ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the residual power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by either Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being a residual accelerated relevant interest held in the same capacity. Colonial First State Investments Limited has authorised the manager of each such managed investment scheme to exercise the powers referred to in paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth) in relation to those securities managed by the manager to the exclusion of Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited to terminate the agreement with the manager or to exercise those powers where the agreement is terminated.	Fully paid ordinary shares (including 1,920,422 28,177 borrowed from UBS AG (Agreement 2), see Annexure C)
Colonial First State Investments Limited ACN 002 348 352	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is managed by Colonial First Statement Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	2,213,136 Fully paid ordinary shares

Colonial First State Investments Limited ACN 002 348 352	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is managed by Colonial First Statement Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	Fully paid ordinary shares (including 8,999,965 28,177 borrowed from UBS AG (Agreement 2), see Annexure C)
Realindex Investments Pty Limited ACN 133 312 017	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	702,617 Fully paid ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	714,980 Fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Citibank N A Hong Kong		3,125,877 Fully paid ordinary shares
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Citicorp Nominees Pty Limited (Australia)		5,040,448 Fully paid ordinary shares
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Northern Trust Company		887,647 Fully paid ordinary shares
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	State Street Global Advisors (Australia) Limited		828,687 Fully paid ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Citibank N A Hong Kong		1,517,578 Fully paid ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Citicorp Nominees Pty Limited (Australia)		173,981 Fully paid ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Northern Trust Company		28,071 Fully paid ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	UBS Nominees Pty Ltd		200,792 Fully paid ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Citibank N A Hong Kong		692,703 Fully paid ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	National Bank Nominees Pty Limited		22,277 Fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	
See annexure B to this notice				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable	le)	Nature of association
Colonial First State Asset Management (Australia) Limited	ACN 114 194 311	An indirect wholly-owned subsidiary, and therefore related body corporate, of Commonwealth Bank of Australia
Colonial First State Investments Limited	ACN 002 348 352	An indirect wholly-owned subsidiary, and therefore related body corporate, of Commonwealth Bank of Australia
Realindex Investments Pty Limited	ACN 133 312 017	An indirect wholly-owned subsidiary, and therefore related body corporate, of Commonwealth Bank of Australia

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
CBA Markets Limited ACN 003 485 952	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Commonwealth Bank Officers Superannuation Corporation Pty Limited ACN 074 519 798	Level 11 Tower 1, 201 Sussex St Sydney NSW 2001
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Colonial First State Investments Limited ACN 002 348 352	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Realindex Investments Pty Limited ACN 133 312 017	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia

8. Signature

NOTE 1--(This note is relevant to section 2,3,4 and 5) The relevant interests in these securities:

- (a) are/wer held by Colonial First State Investments Limited (CFS) as responsible entity of the specified registered managed investment schemes and relate(d) to holdings in connection with the Colonial First State First Choice product range. Decisions to buy/sell those securities and exercise voting rights in relation to those securities are made by managers to whom CFS has outsourced those functions. By instrument dated 29 October 2001 the Australian Securities and Investments Commission ("ASIC") has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of or increase in voting power of such securities (the Manager Relief). These managers are not associates of, other than by virtue of an agreement in accordance with the terms of the Manager Relief, the Commonwealth Bank of Australia group;or
- b) are/were held by or for the benefit of specified index funds where the funds have an objective of maintaining a portfolio tracking error less than 0.5% per annum. ASIC has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of or increase in voting power of such securities.

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Clare McManus - Company Secretary

Dated the 30 day of May 2017

Annexure A

Clare My Man

Clare McManus

Company Secretary

Dated the 30/05/2017

SCHEDULE

AEGIS CORRECTIONAL PARTNERSHIP PTY LTD AEGIS LIMITED AHL HOLDINGS PTY LIMITED ALTONA V6 PTY LIMITED ASB BANK LIMITED ASB CAPITAL LIMITED (NZX-ASBPA) ASB CAPITAL NO.2 LIMITED (NZX-ASBPB) ASB FINANCE LIMITED ASB FUNDING LIMITED ASB GROUP (LIFE) LIMITED ASB GROUP INVESTMENTS LIMITED ASB HOLDINGS LIMITED ASB MANAGEMENT SERVICES LIMITED ASB NOMINEES LIMITED ASB SECURITIES LIMITED ASKLEPIOS LIMITED ASPIRE SCHOOLS FINANCING (QLD) PTY LIMITED ASPIRE SCHOOLS HOLDINGS (QLD) PTY LIMITED AUSIEX NOMINEES PTY LIMITED AUSTRALIAN INVESTMENT EXCHANGE LIMITED AVANTEOS INVESTMENTS LIMITED AVANTEOS PTY LTD BANK OF HANGZHOU CO. LTD BANKWEST FOUNDATION LIMITED BDELTA VESSEL NO 1 PTY LTD BDELTA VESSEL NO 2 PTY LTD BDELTA VESSEL NO 3 PTY LTD BDELTA VESSEL NO 4 PTY LTD BOCOMMLIFE INSURANCE COMPANY LIMITED BOND INVESTMENTS NO 1 LIMITED BOND INVESTMENTS UK LIMITED BW FINANCIAL ADVICE LIMITED BW SECURITISATION MANAGEMENT PTY LTD BWA GROUP SERVICES PTY I TD BWA INTELLECTUAL PROPERTY HOLDINGS LIMITED CAPITAL 121 PTY LIMITED CARDS NZ LIMITED CBA (EUROPE) FINANCE LTD (IN LIQUIDATION) CBA A319 4624 PTY LIMITED CBA A319 4635 PTY LIMITED CBA A320 4077 PTY LTD CBA A320 4948 PTY LIMITED CBA A320 5156 PTY LIMITED CBA A320 5249 PTY LTD CBA A320 5289 PTY LTD CBA A320 5638 PTY I TD CBA A320 6749 PTY LIMITED CBA A320 AIRCRAFT NO1 PTY LTD CBA A330 1427 Pty Ltd CBA A330 1453 PTY LIMITED CBA AIR A320 2714 PTY LIMITED CBA AIR PTY LTD CBA ASSET FINANCE (NZ) LIMITED CBA ASSET HOLDINGS (NZ) LIMITED CBA B377 37091 PTY LTD CBA B738 39822 PTY LIMITED CBA B773 60333 PTY LIMITED CBA CAPITAL AUSTRALIA PTY LIMITED CBA CAPITAL HOLDINGS INC. CBA CAPITAL TRUST I CBA CAPITAL TRUST II CBA CORPORATE SERVICES (NSW) PTY LIMITED CBA CORPORATE SERVICES (VIC) PTY LIMITED CBA DIGITAL SOLUTIONS DEVELOPMENT COMPANY LIMITED CBA EUROPE LIMITED CBA FUNDING (NZ) LIMITED

CBA FUNDING TRUST I CBA INTERNATIONAL FINANCE PTY. LIMITED CBA INTERNATIONAL FINANCIAL SERVICES LIMITED (formerly known as COMMBANK MANAGEMENT CONSULTING (ASIA) COMPANY LIMITED) CBA INVESTMENTS (NO.4) LIMITED CBA MARKETS LIMITED CBA MTE RAIL COMPANY PTY LIMITED CBA NZ HOLDING LIMITED CBA RAIL & TRAM COMPANY PTY LIMITED CBA ROLLING STOCK COMPANY NO.1 PTY LIMITED CBA SA HOLDINGS PROPRIETARY LIMITED CBA SERVICES SINGAPORE PTE LTD (IN LIQUIDATION) CBA SPECIALISED FINANCING PTY LIMITED CBA STAFF COMMUNITY FUND LIMITED CBA USD FUNDING LIMITED CBA USD INVESTMENTS PTY LIMITED CBFC LEASING PTY. LIMITED CBFC LIMITED CBSA FOUNDATION NPC CFSPAI EUROPE CO LIMITED (formerly known as CFSPAI MALTA CO LIMITED) CFSPAI EUROPE HOLDCO LIMITED (formerly known as CFSPAI MALTA HOLDCO LIMITED) CHRISTMAS BREAK PTY LTD CHULLORA EQUITY INVESTMENT (NO 1) PTY LIMITED CHULLORA EQUITY INVESTMENT (NO 2) PTY LIMITED CHULLORA EQUITY INVESTMENT (NO 3) PTY LIMITED CIPL ARARAT PTY LTD CIPL SA SCHOOLS PTY LTD CISL (NO.1) PTY LIMITED CMG ASIA LIFE HOLDINGS LIMITED CMG ASIA PTY LTD CM-SOMERTON PTY, LTD, COLLATERAL LEASING PTY LTD COLONIAL FIRST STATE ASSET MANAGEMENT (AUSTRALIA) LIMITED COLONIAL FIRST STATE GROUP LIMITED COLONIAL FIRST STATE INFRASTRUCTURE HOLDINGS LIMITED COLONIAL FIRST STATE INFRASTRUCTURE MANAGERS (AUSTRALIA) PTY LTD COLONIAL FIRST STATE INVESTMENTS LIMITED COLONIAL FIRST STATE MANAGED INFRASTRUCTURE LIMITED COLONIAL HOLDING COMPANY LIMITED COLONIAL MUTUAL SUPERANNUATION PTY. LTD. COLONIAL SERVICES PTY LIMITED COMMBANK EUROPE LIMITED COMMBANK MANAGEMENT CONSULTING (SHANGHAI) COMPANY LIMITED COMMEQUINDATION PTY LIMITED COMMONWEALTH AUSTRALIA SECURITIES LLC COMMONWEALTH BANK OF AUSTRALIA COMMONWEALTH BANK OF AUSTRALIA (CHENG'AN) COUNTY BANK CO. LTD. COMMONWEALTH BANK OF AUSTRALIA (CIXIAN) COUNTY BANK CO. LTD COMMONWEALTH BANK OF AUSTRALIA (DENGFENG) COUNTY BANK CO. LTD COMMONWEALTH BANK OF AUSTRALIA (HANDANXIAN) COUNTY BANK CO. LTD. COMMONWEALTH BANK OF AUSTRALIA (JIYUAN) COUNTY BANK CO. LTD COMMONWEALTH BANK OF AUSTRALIA (LANKAO) COUNTY BANK CO. LTD COMMONWEALTH BANK OF AUSTRALIA (LUANCHENG) COUNTY BANK CO. LTD COMMONWEALTH BANK OF AUSTRALIA (MIANCHI) COUNTY BANK CO. LTD COMMONWEALTH BANK OF AUSTRALIA (SHEXIAN) COUNTY BANK CO. LTD COMMONWEALTH BANK OF AUSTRALIA (UK) STAFF BENEFITS SCHEME TRUSTEE COMPANY LIMITED COMMONWEALTH BANK OF AUSTRALIA (WEIXIAN) COUNTY BANK CO. LTD. COMMONWEALTH BANK OF AUSTRALIA (WENXIAN) COUNTY BANK CO. LTD COMMONWEALTH BANK OF AUSTRALIA (XINJI) COUNTY BANK CO. LTD COMMONWEALTH BANK OF AUSTRALIA (YICHUAN) COUNTY BANK CO. LTD COMMONWEALTH BANK OF AUSTRALIA (YONGCHENG) COUNTY BANK CO. LTD COMMONWEALTH BANK OF AUSTRALIA (YONGNIAN) COUNTY BANK CO. LTD COMMONWEALTH BANK OFFICERS SUPERANNUATION CORPORATION PTY LIMITED Commonwealth Custodial Services Pty Ltd COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA PTY LIMITED COMMONWEALTH FINANCIAL PLANNING LIMITED COMMONWEALTH INSURANCE HOLDINGS LIMITED COMMONWEALTH INSURANCE LIMITED COMMONWEALTH INVESTMENTS PTY LIMITED COMMONWEALTH PRIVATE LIMITED COMMONWEALTH SECURITIES LIMITED COMMWEALTH INTERNATIONAL HOLDINGS PTY LIMITED COMSEC NOMINEES PTY LIMITED CORE EQUITY SERVICES NOMINEES PTY LIMITED COUNT FINANCIAL LIMITED CRYSTAL AVENUE PTY LIMITED CTB AUSTRALIA LIMITED ELLAS CONTAINER SHIP COMPANY 1 PTY LIMITED ELLAS CONTAINER SHIP COMPANY 2 PTY LIMITED EMERALD HOLDING COMPANY PTY LIMITED FOUIGROUP HOLDINGS PTY LIMITED FINANCIAL WISDOM LIMITED FINCONNECT (AUSTRALIA) PTY LTD FIRST STATE CINDA FUND MANAGEMENT COMPANY LIMITED First State European Diversified Infrastructure Sarl

CBA FUNDING HOLDINGS PTY LTD

First State Global Umbrella Fund Public Limited Company FIRST STATE INFRASTRUCTURE MANAGERS (INTERNATIONAL) LIMITED First State Investment Management (UK) Limited FIRST STATE INVESTMENT MANAGERS (ASIA) LIMITED First State Investment Services (UK) Limited FIRST STATE INVESTMENTS (HONG KONG) LIMITED FIRST STATE INVESTMENTS (JAPAN) LIMITED FIRST STATE INVESTMENTS (NZ) LIMITED FIRST STATE INVESTMENTS (SINGAPORE) First State Investments (UK Holdings) Limited First State Investments (UK) Limited FIRST STATE INVESTMENTS (US) LLC First State Investments Fund Management Sarl First State Investments GIP Management Sarl FIRST STATE INVESTMENTS HOLDINGS (SINGAPORE) LIMITED First State Investments ICVC First State Investments International Inc First State Investments International Limited FIRST STATE NOMINEES (HONG KONG) LIMITED FSIB LTD (formerly known as FIRST STATE INVESTMENTS (BERMUDA) LIMITED) FSIC Limited (formerly known as First State Investments (Cayman) Limited) GT USD FUNDING PTY LIMITED HAZELWOOD INVESTMENT COMPANY PTY LIMITED HOMEPATH PTY LIMITED INVERLOCH LEASING PTY LIMITED INVESTMENT CUSTODIAL SERVICES LIMITED INVESTORWEB.COM. PTY LIMITED IWL BROKING SOLUTIONS PTY LIMITED IWL PTY LIMITED JACQUES MARTIN ADMINISTRATION AND CONSULTING PTY LTD JACOUES MARTIN PTY I TD LOFT NO 1 PTY LIMITED LOFT NO 2 PTY LIMITED LOFT NO.3 PTY LIMITED MIS FUNDING NO.1 PTY LIMITED MORTGAGE HOLDING TRUST COMPANY LIMITED MTE DEBT VEHICI E PTY I TD MTE LESSOR 1 PTY LTD MTE LESSOR 2 PTY LTD MTE LESSOR 3 PTY LTD MTE LESSOR 4 PTY LTD MTE LESSOR 5 PTY LTD MTE NOMINEE PARTNER PTY I TD NETSHARE NOMINEES PTY LTD NEWPORT LIMITED NEWSHELF 1314 (PTY) LTD NEWSHELF 1315 (PTY) LTD NIMITZ NOMINEES PTY LIMITED **ORE & OVERBURDEN PTY LIMITED** PREFERRED CAPITAL PTY LIMITED PREMIUM ALTERNATIVE INVESTMENTS PTY LIMITED PREMIUM CUSTODY SERVICES PTY LTD PREMIUM PLANTATIONS PTY LIMITED PREMIUM PLANTATIONS SERVICES PTY LTD PT BANK COMMONWEALTH PT COMMONWEALTH LIFE PT FIRST STATE INVESTMENTS INDONESIA QILU BANK CO. LTD. REALINDEX INVESTMENTS PTY LIMITED RELIANCE ACHIEVER PTY LIMITED RESIDENTIAL MORTGAGE GROUP PTY LTD ROCK & RUBBLE (DEBT VEHICLE) PTY LIMITED ROCK & RUBBLE (EXISTING) PTY LIMITED ROCK & RUBBLE (NEW) PTY LIMITED SAF MINING NO.2 PTY LIMITED SAF Mining No1 Pty Limited SAFE NO1 PTY LTD SAFE NO19 PTY LIMITED SAFE NO2 PTY LTD SAFE NO3 PTY LTD SAFE NO4 PTY LIMITED SAFE NO9 PTY LIMITED SAFE USD HOLDINGS PTY LTD SBN NOMINEES PTY LIMITED SECURITISATION ADVISORY SERVICES PTY. LIMITED SECURITISATION MANAGEMENT SERVICES LIMITED SENBARY PTY LIMITED SHARE DIRECT NOMINEES PTY LIMITED SHARE INVESTMENTS PTY LIMITED SI Holdings Limited SIF RAILWAY NO.1 PTY LIMITED (IN LIQUIDATION) SIF RAILWAY NO.2 PTY LIMITED (IN LIQUIDATION) SOVEREIGN ASSURANCE COMPANY LIMITED SOVEREIGN SERVICES LIMITED

First State Funds Plc

SOVEREIGN SUPERANNUATION FUNDS LIMITED SOVEREIGN SUPERANNUATION TRUSTEES LIMITED ST ANDREW'S AUSTRALIA PTY LTD STATE NOMINEES LTD T.W. CUSTODIANS LIMITED TANKSTREAM RAIL (BY - 1) PTY LIMITED TANKSTREAM RAIL (BY - 2) PTY LIMITED TANKSTREAM RAIL (BY - 3) PTY LIMITED TANKSTREAM RAIL (BY - 4) PTY LIMITED TANKSTREAM RAIL (SW - 1) PTY LIMITED TANKSTREAM RAIL (SW - 2) PTY LIMITED TANKSTREAM RAIL (SW - 3) PTY LIMITED TANKSTREAM RAIL (SW - 4) PTY LIMITED TANKSTREAM RAIL (VICTORIA) PTY LIMITED THE COLONIAL MUTUAL LIFE ASSURANCE SOCIETY LIMITED TOTAL KEEN INVESTMENT LIMITED TYME CAPITAL PROPRIETARY LIMITED TYME INFIELD PROPRIETARY LIMITED (formerly know as EDGE FIELD MARKETING PROPRIETARY LTD) TYME INTELLECTUAL PROPERTIES PROPRIETARY LIMITED TYME INVESTMENTS PROPRIETARY LIMITED TYME TECHNICAL SOLUTIONS PROPRIETARY LIMITED VATOSCAN PROPRIETARY LIMITED VH-VZF PTY LTD VH-VZG PTY LTD VH-VZH PTY LTD VIETNAM INTERNATIONAL BANK (VIETNAM INTERNATIONAL COMMERCIAL JOINT STOCK BANK) VIPRO PTY LIMITED WESTSIDE PROPERTIES LIMITED

Annexure B

This is annexure B referred to in Form 603, Notice of initial substantial holder dated 26/05/2017

Clare My Man

Clare McManus

Company Secretary

Dated the 30/05/2017

Holder of relevant interes	Date of acquisition	Consideration cash	Consideration non-cash	Class and number of securities affected
				48,300 Ordinary shares
CBA Markets Limited ACN				(borrowed from Barclays Capital Securities Ltd, see
003 485 952	Friday, 10 February 2017	N/A		Annexure C)
				48,300 Ordinary shares
				(borrowed from Barclays
CBA Markets Limited ACN		N /A		Capital Securities Ltd, see
003 485 952	Monday, 13 February 2017	N/A		Annexure C) 48,300 Ordinary shares
				(borrowed from Barclays
CBA Markets Limited ACN				Capital Securities Ltd, see
003 485 952	Tuesday, 14 February 2017	N/A		Annexure C)
				66,463 Ordinary shares
				(borrowed from Barclays
CBA Markets Limited ACN 003 485 952	Wednesday, 15 February 2017	N/A		Capital Securities Ltd, see Annexure C)
003 403 932	Wednesday, 151 ebidaly 2017	N/A		18,163 Ordinary shares
				(borrowed from Barclays
CBA Markets Limited ACN				Capital Securities Ltd, see
003 485 952	Thursday, 16 February 2017	N/A		Annexure C)
				79,300 Ordinary shares
CBA Markets Limited ACN				(borrowed from Barclays Capital Securities Ltd, see
003 485 952	Tuesday, 21 March 2017	N/A		Annexure C)
	1000000, 21 march 2011	107		79,300 Ordinary shares
				(borrowed from Barclays
CBA Markets Limited ACN				Capital Securities Ltd, see
003 485 952	Wednesday, 22 March 2017	N/A		Annexure C)
				79,300 Ordinary shares (borrowed from Barclays
CBA Markets Limited ACN				Capital Securities Ltd, see
003 485 952	Thursday, 23 March 2017	N/A		Annexure C)
				79,300 Ordinary shares
				(borrowed from Barclays
CBA Markets Limited ACN	Friday, 24 March 2017	N1/0		Capital Securities Ltd, see
003 485 952	Friday, 24 March 2017	N/A		Annexure C) 95,000 Ordinary shares
				(borrowed from Barclays
CBA Markets Limited ACN				Capital Securities Ltd, see
003 485 952	Monday, 03 April 2017	N/A		Annexure C)
				95,000 Ordinary shares
CDA Markata Limitad ACN				(borrowed from Barclays
CBA Markets Limited ACN 003 485 952	Tuesday, 04 April 2017	N/A		Capital Securities Ltd, see Annexure C)
000 400 002				95,000 Ordinary shares
				(borrowed from Barclays
CBA Markets Limited ACN				Capital Securities Ltd, see
003 485 952	Wednesday, 05 April 2017	N/A		Annexure C)
				95,000 Ordinary shares (borrowed from Barclays
CBA Markets Limited ACN				Capital Securities Ltd, see
003 485 952	Thursday, 06 April 2017	N/A		Annexure C)
				95,000 Ordinary shares
				(borrowed from Barclays
CBA Markets Limited ACN	Friday, 07 April 2017	N1/A		Capital Securities Ltd, see
003 485 952	Friday, 07 April 2017	N/A		Annexure C) 95,000 Ordinary shares
				(borrowed from Barclays
CBA Markets Limited ACN				Capital Securities Ltd, see
003 485 952	Monday, 10 April 2017	N/A		Annexure C)
				95,000 Ordinary shares
ODA Madata 12, 11, 14 OC				(borrowed from Barclays
CBA Markets Limited ACN 003 485 952	Tuesday, 11 April 2017	N/A		Capital Securities Ltd, see Annexure C)
000 400 302	10030ay, 11 April 2017	N/A		

003 485 952Wednesday, 12 April 2017N/AAnnexure C)CBA Markets Limited ACN 003 485 952Tuesday, 18 April 2017N/AAnnexure C)CBA Markets Limited ACN 003 485 952Tuesday, 18 April 2017N/AAnnexure C)CBA Markets Limited ACN 003 485 952Wednesday, 19 April 2017N/AAnnexure C)CBA Markets Limited ACN 003 485 952Wednesday, 19 April 2017N/AAnnexure C)CBA Markets Limited ACN 003 485 952Thursday, 20 April 2017N/AAnnexure C)CBA Markets Limited ACN 003 485 952Thursday, 20 April 2017N/AAnnexure C)CBA Markets Limited ACN 003 485 952Monday, 08 May 2017N/AAnnexure C)CBA Markets Limited ACN 003 485 952Monday, 15 May 2017N/AAnnexure C)CBA Markets Limited ACN 003 485 952Monday, 17 May 2017N/AAnnexure C)	rities Ltd, see ary shares om Barclays rities Ltd, see ary shares om Barclays rities Ltd, see ary shares om Marclays rities Ltd, see ary shares om Merrill ational, see ary shares om Merrill
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003 485 952 Wednesday, 17 May 2017 N/A Ánnexure C)	
57,002 Ordin	
(borrowed fro	om Barclays
CBA Markets Limited ACN Capital Secur 003 485 952 Monday, 22 May 2017 N/A	rities Ltd, see
Colonial First State Asset	
Management (Australia) Imited ACN 114 194 311 Limited ACN 114 194 311 Thursday, 09 February 2017 82,519.61 19,701 Ordin	arv shares
Colonial First State Asset	ary shares
Management (Australia)	n charac
Limited ACN 114 194 311 Thursday, 09 February 2017 16,285.28 3,896 Ordina Colonial First State Asset	ry shares
Management (Australia)	
Limited ACN 114 194 311 Thursday, 09 February 2017 43,331.07 10,345 Ordin Colonial First State Asset	ary snares
Management (Australia)	
Limited ACN 114 194 311 Friday, 10 February 2017 589,563.39 131,979 Ordi Colonial First State Asset	nary shares
Management (Australia)	
Limited ACN 114 194 311 Friday, 10 February 2017 12,905.92 2,923 Ordina Colonial First State Asset	ry shares
Management (Australia)	
Limited ACN 114 194 311 Friday, 10 February 2017 309,605.77 69,308 Ordin	ary shares
Management (Australia)	
Limited ACN 114 194 311 Monday, 13 February 2017 325,784.18 72,603 Ordin	ary shares
Colonial First State Asset Management (Australia)	
Limited ACN 114 194 311 Monday, 13 February 2017 171,078.99 38,126 Ordin	ary shares
Colonial First State Asset Management (Australia)	
Limited ACN 114 194 311 Monday, 13 February 2017 26,767.08 5,980 Ordina	ry shares
Colonial First State Asset Management (Australia)	
Limited ACN 114 194 311 Tuesday, 14 February 2017 365,373.56 80,919 Ordin	ary shares
Colonial First State Asset Management (Australia)	
Limited ACN 114 194 311 Tuesday, 14 February 2017 191,873.16 42,494 Ordin	ary shares
Colonial First State Asset Management (Australia)	
Limited ACN 114 194 311 Tuesday, 07 March 2017 226,724.34 51,882 Ordin	ary shares
Colonial First State Asset	
Management (Australia)Limited ACN 114 194 311Thursday, 30 March 2017168,264.7837,877 Ordin	ary shares
Colonial First State Asset	
Management (Australia)Limited ACN 114 194 311Friday, 31 March 201727,978.086,256 Ordina	rv shares
Colonial First State	.,
Investments Limited (Note 1) ACN 002 348 352 Monday, 23 January 2017 51,413.59 12,619 Ordin	ary shares
Colonial First State	
Investments Limited (Note 1) ACN 002 348 352 Tuesday, 24 January 2017 1 248 038 03 306 267 Ordi	inany charge
1) ACN 002 348 352 Tuesday, 24 January 2017 1,248,038.03 306,267 Ordi Colonial First State 306,267 Ordi 306,267 Ordi <td>naly shales</td>	naly shales
Investments Limited (Note	on obsers -
1) ACN 002 348 352 Tuesday, 24 January 2017 198,710.82 48,114 Ordin Colonial First State	ary shares
Investments Limited (Note	
1) ACN 002 348 352 Tuesday, 31 January 2017 162,000.00 40,000 Ordin	

Colonial First State			
Investments Limited (Note	Thursday, 02 Fahryan, 2017	74 514 00	10 200 Ordinary shares
1) ACN 002 348 352 Colonial First State	Thursday, 02 February 2017	74,511.90	18,398 Ordinary shares
Investments Limited (Note	Friday, 24 February 2017	221 200 54	52,996 Ordinary shares
1) ACN 002 348 352 Colonial First State	Friday, 24 February 2017	231,380.54	
Investments Limited (Note 1) ACN 002 348 352	Tuesday, 07 March 2017	92,075.82	21,128 Ordinary shares
Colonial First State		92,075.62	
Investments Limited (Note 1) ACN 002 348 352	Tuesday, 07 March 2017	244.720.00	56,000 Ordinary shares
Colonial First State		244,720.00	
Investments Limited (Note 1) ACN 002 348 352	Wednesday, 29 March 2017	68,798.99	15,728 Ordinary shares
Colonial First State	Wednesday, 23 March 2017	00,700.00	
Investments Limited (Note 1) ACN 002 348 352	Thursday, 30 March 2017	610,573.32	138,452 Ordinary shares
Colonial First State		010,010.02	
Investments Limited (Note 1) ACN 002 348 352	Thursday, 30 March 2017	56,855.36	12,670 Ordinary shares
Colonial First State	,		
Investments Limited (Note 1) ACN 002 348 352	Friday, 31 March 2017	29,955.65	6,694 Ordinary shares
Colonial First State			
Investments Limited (Note 1) ACN 002 348 352	Tuesday, 04 April 2017	391,293.07	88,330 Ordinary shares
Colonial First State Investments Limited (Note			
1) ACN 002 348 352	Monday, 15 May 2017	198,374.78	42,803 Ordinary shares
Colonial First State Investments Limited (Note			
1) ACN 002 348 352	Monday, 15 May 2017	147,730.19	31,979 Ordinary shares
Colonial First State Investments Limited (Note			
1) ACN 002 348 352	Tuesday, 16 May 2017	161,970.00	35,842 Ordinary shares
Colonial First State Investments Limited (Note			
1) ACN 002 348 352	Wednesday, 17 May 2017	27,327.23	6,061 Ordinary shares
Colonial First State Investments Limited (Note			
1) ACN 002 348 352	Wednesday, 17 May 2017	441,745.85	97,087 Ordinary shares
Colonial First State Investments Limited (Note			
1) ACN 002 348 352 Colonial First State	Friday, 19 May 2017	105,447.95	23,154 Ordinary shares
Investments Limited (Note			
1) ACN 002 348 352 Commonwealth Bank	Friday, 19 May 2017	200,091.04	43,688 Ordinary shares
Officers Superannuation			
Corporation Pty Limited ACN 074 519 798	Friday, 17 February 2017	39,671.40	8,935 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017		104,777.08	24,610 Ordinary shares
Realindex Investments Pty	Moriday, 20 March 2017	104,777.08	
Limited ACN 133 312 017 Realindex Investments Pty	Tuesday, 21 March 2017	205,803.12	47,059 Ordinary shares
Limited ACN 133 312 017	Wednesday, 22 March 2017	7,970.94	1,855 Ordinary shares
Realindex Investments Pty	Wednesday, 22 March 2017	116,495.97	27,111 Ordinary shares
Realindex Investments Pty		,	
Limited ACN 133 312 017 Realindex Investments Pty	Wednesday, 22 March 2017	200,197.23	46,590 Ordinary shares
Limited ACN 133 312 017	Wednesday, 22 March 2017	16,887.21	3,930 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Friday, 24 March 2017	33,654.52	7,747 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Monday, 27 March 2017	30,010.65	6,899 Ordinary shares
Realindex Investments Pty			
Limited ACN 133 312 017 Realindex Investments Pty	Wednesday, 29 March 2017	42,987.99	9,617 Ordinary shares
Limited ACN 133 312 017	Wednesday, 29 March 2017	116,512.22	26,456 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Thursday, 30 March 2017	96,513.34	21,477 Ordinary shares
Realindex Investments Pty			
Limited ACN 133 312 017 Realindex Investments Pty	FILUAY, ST MATCH 2017	34,702.06	7,783 Ordinary shares
Limited ACN 133 312 017	Friday, 31 March 2017	93,387.47	20,945 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Friday, 31 March 2017	138,803.79	31,131 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Monday 03 April 2017	76,214.14	16,869 Ordinary shares
Realindex Investments Pty			
Limited ACN 133 312 017 Realindex Investments Pty	Monday, 03 April 2017	51,274.78	11,349 Ordinary shares
Limited ACN 133 312 017	Monday, 03 April 2017	19,052.41	4,217 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Friday, 07 April 2017	154,755.72	35,092 Ordinary shares
		107,100.12	15

Realindex Investments Pty Limited ACN 133 312 017 Thursday, 13 April 2017	177,037.99	38,990 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017 Thursday, 13 April 2017	102,366.91	22,520 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017 Wednesday, 19 April 2017	2.548.50	562 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017 Wednesday, 19 April 2017		
Realindex Investments Pty	117,775.23	25,972 Ordinary shares
Limited ACN 133 312 017 Wednesday, 19 April 2017 Realindex Investments Pty	5,727.33	1,263 Ordinary shares
Limited ACN 133 312 017 Thursday, 20 April 2017 Realindex Investments Pty	1,490.83	329 Ordinary shares
Limited ACN 133 312 017 Thursday, 20 April 2017 Realindex Investments Pty	69,017.75	15,231 Ordinary shares
Limited ACN 133 312 017 Thursday, 20 April 2017	3,357.77	741 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017 Friday, 21 April 2017	51,292.73	11,261 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017 Friday, 21 April 2017	51,292.73	11,261 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017 Wednesday, 26 April 2017	69,323.57	15,009 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017 Friday, 28 April 2017	100,940.56	21,978 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017 Wednesday, 03 May 2017	50,545.50	10,870 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017 Wednesday, 03 May 2017	60,649.95	13,043 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017 Wednesday, 03 May 2017	10,109.10	2,174 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017 Friday, 05 May 2017	99,735.48	21,692 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017 Friday, 05 May 2017	9,972.63	2,169 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017 Thursday, 11 May 2017	76,843.09	16,318 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017 Friday, 12 May 2017	52,886.21	11,094 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017 Monday, 15 May 2017	1,331.57	287 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017 Monday, 15 May 2017	45,227.98	9,716 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017 Thursday, 18 May 2017	52,930.15	11,633 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017 Thursday, 18 May 2017	101,812.49	22,342 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017 Friday, 19 May 2017	19,678.75	4,325 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017 Monday, 22 May 2017	186,635.02	39,691 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017 Wednesday, 24 May 2017	54,467.96	11,555 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017 Friday, 26 May 2017	102,413.70	22,217 Ordinary shares

Annexure C

Clare My Man

Clare McManus

Company Secretary

Dated the 30/05/2017

Commonwealth Bank of Australia will, if requested by the company or responsible entity to whom this form must be given or by the Australian Securities and Investments Commission (ASIC), give a copy of one or more of the following agreements to the company, responsible entity or ASIC (as appropriate).

Barclays Capital Securities Ltd

Type of agreement:	Global Master Securities Lending Agreement
Parties to agreement:	(1) Commonwealth Bank of Australia and (2) Barclays Capital Securities Ltd
Can the parties exercise voting rights attaching to the securities?	No
If yes, in what circumstances?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the borrower or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A

Merrill Lynch International

Type of agreement:	Global Master Securities Lending Agreement
	(1) Commonwealth Bank of Australia and (2) Merrill Lynch
Parties to agreement:	International
Can the parties exercise voting rights attaching to the securities?	No
If yes, in what circumstances?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	
	borrowed.
Scheduled date (if any) when the securities are expected to be returned to the borrower or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early?	
[Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie	
before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required	
to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A

UBS AG (Agreement 2)

Type of agreement:	Australian Master Securities Lending Agreement
Parties to agreement:	(1) UBS AG; and (2) Colonial First State Investments Limited
Can the parties exercise voting rights attaching to the securities?	No
If yes, in what circumstances?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the borrower or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required	
to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A