



MARKET RELEASE

31 May 2017

Molopo Energy Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Molopo Energy Limited (the “Company”) will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement by the Company.

Security Code: MPO

Cheng Tang

ADVISER, LISTINGS COMPLIANCE (MELBOURNE)



31 May 2017

ASX ANNOUNCEMENT (ASX: MPO)

REQUEST FOR VOLUNTARY SUSPENSION AND UPDATE

1. Voluntary suspension request

Molopo Energy Limited, ACN 003 152 154 (**Molopo**), refers to its announcement on 29 May 2017, pursuant to which Molopo requested a trading halt pending the announcement of a strategic investment.

Molopo has not been able to finalise the terms of the investment during the trading halt and now requests a voluntary suspension in the trading of Molopo's securities, effective immediately.

In accordance with ASX Listing Rule 17.2, Molopo provides the following information in relation to the request:

- Molopo requests the suspension to allow time to finalise the terms of its strategic investment referred to in its announcement on 29 May 2017. Discussions with the counterparty are continuing and Molopo hopes to be in a position to provide an update to the market shortly.
- Molopo requests that the voluntary suspension remain in place until the earlier of release of an announcement regarding the investment or the commencement of trading on Wednesday, 7 June 2017.
- Molopo is not aware of any reason why the voluntary suspension should not be granted or any further information necessary to inform the market about the suspension.

2. Update on strategic acquisitions

Molopo refers to an announcement by one of its major shareholders, Keybridge Capital Limited, on 30 May 2017 regarding alleged statements of the previous board that any material investment will require careful consideration of the Board prior to seeking shareholder approval. The current Board wish to make it clear to all shareholders that Molopo will continue to act in the best interests of all shareholders and that it is aware of its obligation to seek shareholder approval for certain corporate actions (including under the *Corporations Act 2001* (Cth) and the ASX Listing Rules) and will comply with those obligations where required.

Yours sincerely,

A handwritten signature in dark ink, appearing to read 'Andrew Metcalfe', is written over a light gray rectangular background. The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Andrew Metcalfe
Company Secretary