



7 June 2017

ASX Market Announcements Office

Sydney, Australia

SUSPENSION OF TRADING EXTENSION

ASX: MPO

1. Suspension extension

Molopo Energy Limited, ACN 003 152 154 (**Molopo**), refers to its announcement on 31 May 2017, pursuant to which Molopo requested that the Company's shares be placed into voluntary suspension. Molopo seeks an extension to the suspension of trading.

In accordance with ASX Listing Rule 17.2, Molopo provides the following information in relation to the request:

- Molopo requests the suspension be extended to finalise the terms of its strategic investment referred to in its announcement on 29 May 2017. Discussions with the counterparty continue and Molopo hopes to be able to provide an update to the market shortly.
- Molopo requests that the voluntary suspension remain in place until the earlier of release of an announcement regarding the investment or the commencement of trading on Wednesday, 14 June 2017.
- Molopo is not aware of any reason why the voluntary suspension should not be granted or any further information necessary to inform the market about the suspension.

2. Activities in oil & gas market

ASX has informed the Company that it requires that Molopo demonstrate, by 31 July 2017, a level of oil and gas operations sufficient, in ASX's opinion, to warrant the continued quotation of its securities and continued listing. The Board of Molopo is aware of the importance of the continued listing of the Company and is seeking to meet the operational requirements of the ASX within this timeframe.

Yours sincerely,

Andrew Metcalfe

Company Secretary

Molopo Energy Limited