

Xped Limited



ASX:XPE

XPED PARTNER WITH COMPAL ELECTRONICS

Highlights

- MOU signed with Compal Electronics (Taiwan) for collaborative engagement
- Compal is listed on Taiwan Stock Exchange TSEC (code: 2324), are a USD\$2.75 Billion company with 43000 employees worldwide.
- Compal seeks to incorporate Xped innovative IoT ADRC technologies into their smart gateway and smart device solutions.

Xped Limited (ASX: XPE) (“Xped” or “the Company”) is pleased to announce they have signed a Memorandum of Understanding (“MoU”) with Compal Electronics Inc (“Compal”) of Taiwan. The companies will now collaboratively engage to develop a binding agreement to license several Xped technologies, and collaboratively market to Compal customer base.

When a binding agreement is reached, Compal will seek to incorporate Xped ADRC technologies into:

- Smart Gateway Solutions
- Smart Speaker Platform
- Smart Home Devices
- Smart Health Devices

Under the proposed terms, Xped will provide Compal and their OEMs branded versions of the Xped App customised for Smart Home and Smart Health.

Now that a Memorandum of Understanding has been signed Xped and Compal will work together to progress to a licensing agreement. An update will be made to the market as soon as progress has been made.

Compal Electronics, Inc. is a Taiwan-based company principally engaged in the research and development, design, manufacture, and distribution of computing, communication, consumer, cloud and connecting (5C) electronic products.

Xped’s Managing Director Martin Despain commented: “Compal manufacturer for many of the world’s largest electronics brands. Integrating Xped’s technologies into their product lines provides great exposure for the Xped brand and the innovative IoT solutions we provide.”

By Order of The Board

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ABOUT XPED

Xped is an Australian Internet of Things (“IoT”) technology business. Xped has developed revolutionary and patent-protected technology that allows any consumer, regardless of their technical capability, to connect, monitor and control devices and appliances found in our everyday environment. It’s as simple as two people shaking hands. By enabling the Internet of Things, Xped’s ADRC platform will bring benefit to Manufacturers, Retailers, Service Providers, and Consumers.

At Xped, we’re **Making Technology Easy Again**

ABOUT COMPAL ELECTRONICS

Compal Electronics, Inc. is a Taiwan-based company principally engaged in the research and development, design, manufacture, and distribution of computing, communication, consumer, cloud and connecting (5C) electronic products. The Company’s products include notebook personal computers, ultrabook personal computers, all in one (AIO) personal computers, tablet personal computers, servers, smart home systems, smart phones, automobile electronics (AE), public displays, liquid crystal display (LCD) televisions, LCD monitors and other smart accessories and wearable devices. The Company operates businesses in America, Europe, and Asia, among others. Compal Electronics, Inc is listed on TSEC (2324), has over 43000 employees globally and a market capitalisation of approximately USD\$2.75bn. www.compal.com

FOR MORE INFORMATION:

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