

800 Bourke Street
Docklands VIC 3008
AUSTRALIA
www.nabgroup.com



Wednesday, 14 June 2017

ASX ANNOUNCEMENT

NAB COVERED BOND PROGRAMME - CONFIRMATION OF PAYMENT OF FINAL REDEMPTION AMOUNT ON THE FINAL MATURITY DATE

Attached is a letter in connection with the Series 5 Covered Bonds issued under the NAB Covered Bond Programme (ASX code: NABHE) that will mature as scheduled on 20 June 2017.



National Australia Bank Limited
ABN 12 004 044 937

500 Bourke Street
MELBOURNE
VIC 3000

**CONFIRMATION OF PAYMENT OF FINAL REDEMPTION AMOUNT ON THE
FINAL MATURITY DATE**

**USD 2,500,000,000 Series 005 (Tranches 1 & 2) Fixed Rate Covered Bonds due
2017**

**(ISIN 144A – US63253WAA99 ISIN Reg. S – US63253XAA72) (the Covered
Bonds)**

**unconditionally guaranteed as to payments of principal and interest by
Perpetual Corporate Trust Limited under the US\$30 billion Covered Bond
Programme**

To: Deutsche Bank A.G., London Branch
Winchester House, 1 Great Winchester Street, London EC2N 2DB
(as **Principal Paying Agent**)

Deutsche Trustee Company Limited
Winchester House, 1 Great Winchester Street, London EC2N 2DB
(as **Bond Trustee**)

14 June 2017

Dear Sirs,

Unless otherwise defined in this letter or the context requires otherwise, words and expressions used in this letter have the meanings and constructions ascribed to them in the Definitions Schedule dated 10 November 2011 (as amended, varied or supplemented from time to time).

In accordance with clause 15.2 of the Principal Agency Agreement dated 15 November 2011 (as amended, varied or supplemented from time to time) between the Issuer, Principal Paying Agent, Bond Trustee and others, the Issuer hereby notifies the Bond Trustee and Paying Agent that payment will be made of the Final Redemption Amount of the Covered Bonds on their Final Maturity Date.

Yours faithfully,

Louise Thomson, Company Secretary

For and on behalf of

National Australia Bank Limited