

# ASX Announcement

14 June 2017

## Market Update: Manus Island Class Action

Slater and Gordon Limited (ASX:SGH, "Slater and Gordon") announces that an in principle agreement has today been reached to settle the landmark Manus Island class action for \$70m, plus the legal costs of the lead plaintiff and group members. This is subject to Court approval. The class action is being run by Slater and Gordon Lawyers on behalf of detainees who were held at the Manus Island detention centre between 21 November 2012 and 12 May 2016.

Legal costs will be in addition to the conditional settlement amount. The total legal costs (including professional fees and disbursements) are expected to be more than \$20m and will be subject to independent assessment and Court approval.

ENDS

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### About Slater and Gordon

Slater and Gordon Limited ("Slater and Gordon Group", ASX:SGH) includes Slater and Gordon Lawyers in the United Kingdom and Australia, as well as Slater Gordon Solutions in the UK. Slater Gordon Solutions includes Claims, Health and Motor Services.