

14 June 2017

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements

MOLOPO ENERGY LIMITED – DECLARATION BY TAKEOVERS PANEL

Further to the announcement made by Aurora Funds Management Limited (“**Aurora**”) on 31 May 2017 in relation to applications made by the Australian Securities and Investments Commission (“**ASIC**”) and Molopo Energy Limited (“**Molopo**”) to the Takeovers Panel (“**Panel**”), the Panel has today made final orders in relation to the proceedings.

In summary, the Panel has ordered that:

1. 39,540,910 Molopo shares held by Aurora (being the number acquired since 30 June 2016) are to be vested in ASIC to sell (using an investment bank or stock broker) over a period of 6 months and return the proceeds net of costs to Aurora; and
2. Aurora is to be restricted from voting any more than 5,088,921 Molopo shares at the upcoming Molopo AGM.

The orders regarding vesting of the 39,540,910 Molopo shares in ASIC and sale have been stayed in light of the review applications currently before the Panel (which were the subject of Aurora’s previous announcement on 2 June 2017).

As previously announced, Aurora intends to participate fully in the review proceedings currently before the Panel, and is considering what further options it may take with regard to reviewing the orders made.

A copy of the final orders has been released to the market by the Panel.

Yours faithfully
Aurora Funds Management Limited


Betty Poon
Company Secretary