

ASX ANNOUNCEMENT (ASX: MPO) 15 June 2017

SUSPENSION OF TRADING EXTENSION

Suspension extension

Molopo Energy Limited, ACN 003 152 154 (**Molopo**), refers to its announcement on 31 May 2017, and subsequent announcement on 7 June 2017, pursuant to which the Company's shares were placed into voluntary suspension.

ASX: MPO

Following detailed discussion held with the Australian Securities Exchange, Molopo seeks an extension to the suspension of trading.

In accordance with ASX Listing Rule 17.2, and with the consent of the ASX, Molopo provides the following information in relation to the request:

- Molopo requests the suspension be extended to finalise the closure of the strategic investment;
- Molopo requests the suspension be extended due the current Takeover Panel review application to be considered on Friday,16th June 2017;
- Molopo requests the suspension be extended due to the forthcoming AGM to be held on 20th June 2017, whereby the resolutions that are put to shareholders will be considered and the results of such resolutions will determine the future direction of the Company;
- Molopo requests that the voluntary suspension remain in place until the earlier of release of an announcement regarding the investment or the commencement of trading on Wednesday, 21 June 2017;
- Molopo is not aware of any reason why the voluntary suspension should not be granted or any further information necessary to inform the market about the suspension.

Yours sincerely,

Andrew Metcalfe

Company Secretary Molopo Energy Limited

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