

GOLDEN MILE RESOURCES LTD (ASX: G88)

(‘Company’)

PRE-QUOTATION DISCLOSURE NOTICE

The following information is required to be provided to ASX Limited (‘ASX’) for release to the market in connection with the admission to the official list of, and official quotation of, fully paid ordinary shares in the Company.

Unless otherwise defined, capitalised terms used in this notice have the meaning given to them in the replacement prospectus lodged by the Company with ASIC on 5 May 2017 (‘Prospectus’).

The following information is provided as pre-quotation disclosure.

1. Issue of securities under the Prospectus

On 26 May 2017, the Company closed the Offer under the Prospectus.

The Company confirms that the initial public offer of Shares under the Prospectus has closed and that 22,500,000 Shares have been issued with respect to the Offer. The ordinary shares were issued with an issue price of \$0.20.

2. Issue date, dispatch date and refunds

The shares were issued to applicants under the Offer on 14 June 2017. The Company confirms that CHES allotment notices and issuer sponsored holding statements were dispatched on 14 June 2017.

Refund monies (totalling \$32,000) were dispatched to Applicants on 14 June 2017.

3. Spread of holders

The Company confirms that there are at least 300 shareholders each having a parcel of shares with a value of at least \$2,000, of which 20% are not held by related parties of the Company.

4. Free Float

The Company confirms a free float of at least 20%, defined as the percentage of the Company’s ordinary shares that are not restricted or subject to voluntary escrow, and held by non-affiliated shareholders. The percentage of shares that are not restricted or subject to voluntary escrow and held by non-affiliated shareholders is 48.85%.

5. Statement confirming the issue of securities to the Lead Manager

The Company confirms that it has issued 2,750,000 fully paid ordinary shares and 1,433,334 options with an exercise price of \$0.30, expiring 3 years from the date of issue, to the Lead Manager to the Offer, Peak Asset Management, and its nominees.

6. Statement regarding tenements P37/8223, P37/8285, P37/8286, P37/8287, P37/8288, E57/1039 and E57/1040

The Company confirms that there are no legal, regulatory, statutory or contractual impediments to the Company entering tenements P37/8223, P37/8285, P37/8286, P37/8287, P37/8288, E57/1039 and E57/1040, and carrying out exploration activities such that the Company will be able to spend its cash in accordance with its commitments for the purposes of Listing Rule 1.3.2(b).

7. Statement confirming completion of the Legendre Tenement Sale Agreement, the Gambit Tenement Sale Agreement and the Deed of Assignment with Sageland Pty Ltd

The Company confirms that completion of the Legendre Tenement Sale Agreement and the Deed of Assignment with Sageland Pty Ltd occurred on 24 October 2016, while completion of the Gambit Tenement Sale Agreement occurred on 1 December 2016.

8. Statement setting out number of securities subject to ASX restrictions and the restriction period applied to those securities

The Company confirms that the number of securities subject to ASX restrictions and the restriction period applied to those securities is as follows:

Period of restriction	Number of Securities
Shares restricted for 12 months from the date of issue	9,850,000
Shares restricted for 24 months from the date of official quotation	16,475,000
Options restricted for 12 months from the date of issue	1,000,000
Options restricted for 24 months from the date of official quotation	6,350,000

9. Additional information for release to the market

The Company has separately provided ASX with copies of the following documents for release to the market:

- (a) the Company's Appendix 1A and Information Form and Checklist and Annexure 1 (Mining Entity);
- (b) the Prospectus;
- (c) the Company's constitution;
- (d) the Company's reviewed accounts for the period ended 31 December 2016;
- (e) an updated Investigating Accountant's Report from HLB Mann Judd Corporate Finance Pty Ltd amending the reference of 'renewed' 31 December 2016 financial statements to 'reviewed' 31 December 2016 financial statements;
- (f) full terms and conditions of the options on issue or proposed to be issued, as set out in Section 3.10 of the Prospectus;
- (g) the Company's securities trading policy;
- (h) a distribution schedule of the number of holders in each class of security to be quoted, setting out the number of holders in the following categories:
 - 1-1000
 - 1,001-5,000
 - 5,001-10,000
 - 10,001-100,000
 - 100,001 and over; and
- (i) a statement setting out the names of the 20 largest holders of each class of securities to be quoted, including the number and percentage of each class of securities held by those holders.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'J. Stedwell', written in a cursive style.

Justyn Stedwell
Company Secretary
Date: 16 June 2017