MOLOPO ENERGY LIMITED

ABN 79 003 152 154

ASX ANNOUNCEMENT (ASX: MPO) 20 June 2017

MOLOPO BOARD REJECTS STRATEGIC INVESTMENT TRANSACTION

TRADING SUSPENSION

Strategic Investment

The strategic investment transaction that had been considered by the Board – and which led to the voluntary suspension of trading in Molopo shares on 31 March 2017 – will not proceed following detailed evaluation by the Board.

The Board will continue to pursue and identify suitable acquisition targets for Molopo that will return the company to its role as a productive player in the global energy sector.

Following this decision, Molopo has requested that its shares remain in suspension on the ASX. until matters pertaining to the current Takeover Panel review applications are determined.

FURTHER INFORMATION:

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