## Form 605

Corporations Act 2001 Section 671B

## Notice of ceasing to be a substantial holder

| <u>Το</u> Compε  | any Name/Sche                          | mo Mac  | Mach7 Technologies Limited (M7T)                              |  |  |                                  |  |
|--|--|---|---|--|--|----------------------------------|--|
| ACN/ARSN   | N/ARSN 26 007 8                        |   | 6 007 817 192   |  |  |                                  |  |
| 1. Dotails   | of substantial I                       | holder (1)  |   |  |  |                                  |  |
| Name Annexu ACN/ARSN (If applicable)   |  | Annexure A  |   |  | ,            |                                  |  |
|  | ceased to be a                         |   |   |  |  |                                  |  |
| Substantial ho   |  |   | 401.001.007   |  |  |                                  |  |
|  |  | ven to the company on                                     | 16/ 06/ 201<br>21/ 11/ 2016                                   |  |  |                                  |  |
| The previous notice was given to the company on<br>The previous notice was dated |  |   | 21/ 11/ 2016  |  |  |                                  |  |
| 2 Change   | s in relevant in                       |   | 111000001   |  |  |                                  |  |
| 4. Ohangez   | 3 ju tojevant iu                       | Norosts   |   |  |  |                                  |  |
| Particulars of e<br>since the subs   | 2011/0011/00U/V 44/17                  | inactodation of Otal 9 and 20                             | avant interest (2)of the sub-<br>antial holding notice to the | stantial holderonan associate  | x(3 ) in voting securi                             | ities of the company orscheme,   |  |
|  | Date of change                         | Person whose relevant interest changed                    | Nature of change(4)   | Consideration Given in relation to change(5)   | Class(6)and<br>number of<br>securities<br>affected | Person's votes<br>affected       |  |
|  |  | Annexure C  |   |  |  |                                  |  |
| I  |  |   |   |  |  |                                  |  |
| 3 Changes in<br>The persons with<br>voting interests                             | ho have become a<br>s in the company o | associates (3) of, ceased to be or scheme are as follows: |   |  | sociation (7) with, the                            | a substantial holder in relation |  |
|  | Name and ACN/ARSN (if applicable)      |   | Nature of as:   | sociation  |  | 11                               |  |
| Î  | Annexure C                             |   |   |  | (11111111111111111111111111111111111111            |                                  |  |
| 4 Addresses The addresse   | es of persons na                       | amed in this form are as fo                               |   |  |  |                                  |  |
| }  | Name<br>Annexure D                     | 1   | Addross   |  |  |                                  |  |
| ŕ  | Williayore D                           | ]   |   | THE STATE OF THE S |  |                                  |  |
| Signatur   | .G                                     |   |   | 111120111  | ***************************************            |                                  |  |
|  | Print ne                               | erno Nick Griffiths                                       | (   | Capacity   | CIO  |                                  |  |
|  | Sign Ho                                | iro <u> </u>  | <u> </u>  | Dette Date   | 20/06/2017   | 1100011                          |  |
|  |  |   | 7   |  |  |                                  |  |
|  |  |   |   |  |  |                                  |  |
|  |  |   |   |  |  |                                  |  |

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| Annexure A                            |             |
|---------------------------------------|-------------|
| Details of Substantial Holder         | ACN         |
| Pengana Capital Group Ltd             | 059 300 426 |
| Pengana Capital Ltd                   | 103 800 568 |
| Hunter Hall Investment Management Ltd | 063 081 612 |
| Hunter Hall Global Value Ltd          | 107 462 966 |

| Annexure C          | Í             | }                             |                    |                                     |
|---------------------|---------------|-------------------------------|--------------------|-------------------------------------|
| Date of Acquisition | Security Code | Fully Paid Ordinary<br>Shares | Cash Consideration | Holder                              |
| 9-Dec-16            | M7T           | 4,131,802                     | 165,272.08         | Hunter Hall Globa<br>Value Limited  |
| 9-Dec-16            | M7T           | 3,354,275                     | 134,171.00         | Hunter Hall IML                     |
| 9-Dec-16            | M7T           | 8,067,008                     | 322,680.32         | Hunter Hall IML                     |
| 9-Dec-16            | M7T           | 896,915                       | 35,876.60          | Hunter Hail IML                     |
| 5-Jan-17            | M7T           | -548,670                      | 20,064.07          | Hunter Hall IML                     |
| 5-Jan-17            | M7T           | -1,261,659                    | 46,137.05          | Hunter Hall IML                     |
| 6-Jan-17            | M7T           | -378,360                      | 15,001.34          | Hunter Hall IML                     |
| 6-Jan-17            | M7T           | -24,403                       | 967.54             | Hunter Hall IML                     |
| 11-Jan-17           | M7T           | -6,349,288                    | 0                  | Hunter Hall IML                     |
| 11-Jan-17           | M7T           | -22,458,944                   | 0                  | Hunter Hall IML                     |
| 11-Jan-17           | M7T           | -29,249,142                   | 0                  | Hunter Hall Global<br>Value Limited |
| l1-Jan-17           | M7T           | -56,179,534                   | 0                  | Hunter Hall IML                     |
| 20-Jan-17           | М7Т           | 634,928                       | 0                  | Hunter Hall IML                     |
| 0-jan-17            | M7T           | 2,245,894                     | 0                  | Hunter Hall IML                     |
| :0-Jan-17           | M7T           | 5,617,953                     | 0                  | Hunter Hall IML                     |
| 0-Jan-17            | М7Т           | 2,924,914                     | 0                  | Hunter Hall Global                  |
| .6-Jun-17           | M7T           | -5,617,953                    | 614,081.60         | Value Limited Hunter Hall IML       |
| 6-Jun-17            | M7T           | -2,924,914                    | 319,713.58         | Hunter Hall Global<br>Value Limited |
| 6-Jun-17            | M7T           | -634,928                      | 69,402.07          | Hunter Hall IML                     |

| Annexure D                            |   |  |  |
|---------------------------------------|---|--|--|
| Pengana Capital Group Ltd             | L12, 167 Macquarie Street, Sydney NSW, 2000 |  |  |
| Pengana Capital Ltd                   | L12, 167 Macquarie Street, Sydney NSW, 2000 |  |  |
| Hunter Hall Investment Management Ltd | L12, 167 Macquarie Street, Sydney NSW, 2000 |  |  |
| Hunter Hall Global Value Ltd          | L12, 167 Macquarie Street, Sydney NSW, 2000 |  |  |