

Notice reference number: #0671.17.06

Notice date: 20/06/2017

What's this about?

Effective date: 20/06/2017

<input checked="" type="checkbox"/> ASX Trade	<input checked="" type="checkbox"/> ASX 24	<input type="checkbox"/> ASX TECH				
<input checked="" type="checkbox"/> Trading	<input type="checkbox"/> Clearing	<input type="checkbox"/> Settlement	<input type="checkbox"/> ALC	<input type="checkbox"/> ASX NET		
<input type="checkbox"/> Operations	<input type="checkbox"/> Technology	<input type="checkbox"/> Market Data	<input type="checkbox"/> Rules	<input checked="" type="checkbox"/> Compliance	<input type="checkbox"/> Risk	<input checked="" type="checkbox"/> Other

Title

PaperlinX SPS Trust (ASX Code: PXU) – Spicers Limited (ASX Code: SRS) – Trust Scheme of Arrangement

Description

Unitholders in PaperlinX SPS Trust (the “Trust”) voted in favour of the trust scheme of arrangement (the “Trust Scheme”) giving effect to the acquisition of all of the PaperlinX Step-up Preference Securities in the Trust by Spicers Limited (the “Company”) that it does not already own at a meeting held on Wednesday, 14 June 2017. Shareholders in the Company separately approved the issue of scheme consideration shares to the Trust unitholders at a shareholder meeting held on the same day. The Trust Scheme was approved by order of the New South Wales Supreme Court at the second court hearing held on Tuesday, 20 June 2017.

Under the Trust Scheme, Trust unitholders will receive 545 new shares in the Company in consideration for each unit in the Trust held.

The following timetable applies to the Trust Scheme:

DATE	EVENT
Tuesday, 20 June 2017	Second court date for approval of the Trust Scheme Effective date – Court order approving the Trust Scheme lodged with ASIC and ASX Securities in the Trust are suspended from trading on ASX at close of trading (ASX Code: PXU)
Thursday, 22 June 2017	Record date for determining entitlement to Scheme Consideration
Tuesday, 27 June 2017	Implementation date for the Trust Scheme – transfer of all SPS Units held by eligible Trust unitholders to the Company and issue of the Scheme Consideration
Wednesday, 28 June 2017	Commencement of trading of new Company shares on a normal settlement basis

What do I need to do and by when?

For full details of the Trust Scheme, refer to the Trust’s recent announcements including the Unitholder Booklet and the Company’s recent announcements including the Prospectus released to the market on 4 May 2017.

Need more information?

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