

IMAGION BIOSYSTEMS LTD (ASX:IBX)

PRE-QUOTATION DISCLOSURE NOTICE

The following information is required to be provided to ASX Limited (ASX) for release to the market in connection with the admission to the official list of, and official quotation of, fully paid ordinary shares in the Company.

Unless otherwise defined, capitalised terms used in this notice have the meaning given to them in the replacement prospectus dated Tuesday 30 May 2017 (**Prospectus**).

1. Close of the Offer under the Prospectus

The Company confirms that the initial public offer of shares under the Prospectus has closed and that 60,000,000 shares were issued with respect to the Offer at an issue price of \$0.20 per share.

2. No impediments

The Company confirms that there are no legal, regulatory or contractual impediments to the Company undertaking the activities the subject of the commitments disclosed in the Prospectus.

3. Confirmation of Issue of Securities

The Company confirms that the following securities were issued on 15 June 2017:

- (a) 1,666,667 ordinary shares in the Company on conversion of the Manhattan Scientifics Note referred to in section 10.3.4 of the Prospectus.
- (b) 3,333,333 ordinary shares in the Company on conversion of the Mason Notes referred to in section 10.3.2 of the Prospectus.
- (c) 150,000 ordinary shares in the Company to Mingxiong Huang.
- (d) Up to 15,550,000 rights over ordinary shares in the Company to be issued under the Company's Long Term Incentive Plan ("LTIP").
- (e) Under the Lead Manager Agreement, as referred to in section 10.3.1 of the Prospectus, Focus Capital Pty Ltd was to be issued 14,000,000 ordinary shares in the Company. Focus Capital Pty Ltd has nominated that the 14,000,000 ordinary shares in the Company be issued to the following holders:

Holder	Number of Shares
Pamplona Investments Pty Ltd	1,067,360
Ryan Laws	16,996
Hugh Pilgrim	16,996
JP Security Holdings Pty Ltd >CJ Security Holdings A/C>	145,957

Mac Equity Partners (International) Pty Ltd	14,567
Robert William Proe	93,382
Alexander Bevington Rovira	72,371
Timothy Burley Chapman	72,371
Robert Reveley	6,100,000
Toby Chandler	6,100,000
Yardie (WA) Pty Ltd <A W Smith Family A/C>	300,000
Total:	14,000,000

4. Confirmation of redemption of Interim Notes

The Company confirms that redemption of all the Company's Interim Notes on issue, as referred to in section 10.3.3 of the Prospectus, occurred on 20 June 2017.

5. Issue date, despatch date and refunds

The shares were issued to applicants under the Offer on 15 June 2017. The Company confirms that CHES allotment notices and issuer sponsored holding statements were despatched on 15 June 2017. The Company despatched \$4,000 in refund monies.

6. Distribution Schedule

A distribution schedule setting out the numbers of holders of Shares in each of the following categories is provided below:

Securities:

Fully Paid Ordinary Shares

Fully Paid Ordinary Shares Escrowed 12 Months from Date of Admission

Fully Paid Ordinary Shares Escrowed 12M to 7 Feb 2018

Fully Paid Ordinary Shares Escrowed 24 Months from Quotation

Holdings Ranges	Holders	Total Units	%
1-1,000	0	0	0.000
1,001-5,000	0	0	0.000
5,001-10,000	66	660,000	0.324
10,001-100,000	224	11,401,950	5.596
100,001-99,999,999,999	162	191,704,213	94.080
Totals	452	203,766,163	100.000

7. Statement of 20 largest holders

A statement setting out the names of the 20 largest holders of each class of securities to be quoted, including the number and percentage of each class of securities held by those holders, is provided below:

Holder Name	20-06-2017	%
MANHATTAN SCIENTIFICS INC	64,099,476	31.457%
MR ANTHONY FAILLACE	10,361,838	5.085%
DRAKE PRIVATE INVESTMENTS LLC	8,750,000	4.294%
WILLIAM TAYLOR NOMINEES PTY LTD	7,085,000	3.477%
MR KEMPER SHAW	7,085,000	3.477%
MR ROBERT REVELEY	6,100,000	2.994%
MR TOBY CHANDLER	6,100,000	2.994%
WILLIAM TAYLOR NOMINEES PTY LTD	4,713,818	2.313%
NEW WORLD RESOURCES INVESTMENT PTE LTD	4,545,454	2.231%
MR TODD JOHN HOARE	4,323,528	2.122%
ARISON PTY LTD <JARE SUPER FUND A/C>	4,227,011	2.074%
ASENNA WEALTH SOLUTIONS	3,181,818	1.562%
MR KEMPER SHAW	2,592,600	1.272%
GLENEAGLE ASSET MANAGEMENT LIMITED <ALIUM ALPHA FUND A/C>	2,250,000	1.104%
MR KEMPER SHAW	2,121,218	1.041%
GLENEAGLE ASSET MANAGEMENT <ALIUM ALPHA FUND A/C>	2,019,940	0.991%
CITYSCAPE ASSET PTY LTD <CITYSCAPE FAMILY A/C>	1,735,592	0.852%
ASENNA WEALTH SOLUTIONS PTY LTD	1,666,553	0.818%
WEINER PTY LTD	1,330,000	0.653%
MR ROBERT REVELEY	1,250,000	0.613%
Total Securities of Top 20 Holdings	145,538,846	71.424%
Total of Securities	203,766,163	

8. Statement confirming issue of securities

The Company confirms the issue of the securities referred to in Item 3 above and the redemption of the Interim Notes referred to in Item 4 above.

9. Statement of securities subject to ASX restrictions

The Company confirms that the securities subject to ASX restrictions and the restriction period applied to those securities are as follows:

Fully Paid Ordinary Shares Escrowed 12 Months from Date of Admission	5	3,783,333.
Fully Paid Ordinary Shares Escrowed 12M to 7 Feb 2018	93	30,950,569.
Fully Paid Ordinary Shares Escrowed 24 Months from Quotation	12	78,099,476.
Performance Rights	2	3,400,000.
Performance Rights ASX Escrowed 24 Months from Official Quotation	7	9,600,000.
		Total: 125,833,378

10. Statement regarding the Institutional Offer

The Company confirms, in relation to any funds raised pursuant to the Institutional Offer (as described in section 7.4 of the Prospectus):

- (a) that 35,065,281 shares were issued under the Institutional Offer at an issue price of \$0.20 per share;
- (b) that the following shares have been taken up by a person or persons who are promoters or related parties of the Company, being:
 - 1,250,000 shares taken up by Mr Robert Reveley, a promoter; and
 - 875,000 shares have been taken up by Mr Toby Chandler, a promoter; and
- (c) that no concessionary fee or other arrangements entered into which have had the result that the effective issue price paid by some allottees differs materially from the issue price under the Prospectus;
- (d) that no arrangements have been entered into which have had the result that some allottees receive a material benefit for agreeing to participate in the Institutional Offer which is not received by other allottees; and
- (e) no arrangements have been entered into with associates of the Company or the bookrunner to avoid a shortfall, or the appearance of a shortfall, in the Institutional Offer.

11. Additional Information for Provision to the Market

The Company has separately provided ASX with copies of the following documents for release to the market:

- (a) confirmation from Boardroom Pty Ltd that the Company has received cleared funds for the complete amount of the issue price of every security issued to every successful applicant for securities under the Prospectus;
- (b) confirmation from Boardroom Pty Ltd under ASX Settlement Operating Rule 8.9.1 that CHESS Holding Notification statements and Issuer Sponsored Holding statements were despatched on 15 June 2017 to all CHESS holders and Issuer Sponsored Holders who participated in the Company's Initial Public Offering;

- (c) copies of restriction agreements entered into by the Company, together with undertakings provided by Boardroom Pty Ltd in relation to the restricted securities of the Company;
- (d) the Company's Appendix 1A and Information Form and Checklist;
- (e) the Company's Prospectus;
- (f) the Company's Constitution;
- (g) audited accounts of the Company for the period to 31 December 2016;
- (h) audited accounts of Senior Scientific, LLC for the period 1 January 2016 to 17 November 2016, and for the years ended 31 December 2014 and 2015;
- (i) the Company's securities trading policy; and
- (j) the Company's Long Term Incentive Plan ("LTIP").