

FET DISTRIBUTION FOR THE QUARTER ENDING 30 JUNE 2017

In accordance with the 2017 full year distribution guidance of 14.2 cents per unit (cpu), Folkestone Investment Management Limited as the responsible entity of the Folkestone Education Trust (FET) gives notice that the distribution for the quarter ending 30 June 2017 is **3.55 cpu**.

The following dates apply to the distribution for the June 2017 quarter:

Ex-distribution Date	29 June 2017
Record Date	30 June 2017
Payment Date	20 July 2017

The Distribution Reinvestment Plan (DRP) will apply to this distribution with a discount of 1.5% to the average of the daily volume weighted average market price recorded on the ASX commencing on 4 July 2017 through to 17 July 2017. Unitholders who do not currently participate in the DRP can elect to do so by completing the DRP Election Form and returning it to FET's registry, Boardroom Pty Limited by **3 July 2017** to participate in this quarter's DRP. The DRP election form is available at FET's website or by clicking [here](#).

In respect of this distribution, FET has entered into an underwriting agreement with Moelis Australia Advisory Pty Ltd ("Moelis") to fully underwrite the DRP take-up rate to 100%. This means that if the take-up rate by Unitholders under the DRP is less than 100%, Moelis have agreed to subscribe for the shortfall. The total distribution amount is \$8.9 million. These proceeds will be utilised to fund existing developments.

FET makes all distribution payments via Electronic Funds Transfer. Unitholders are encouraged to provide their banking instructions to FET's registry, Boardroom Pty Limited (t: 1300 737 760 or website: <http://boardroomlimited.com.au/>). For taxation purposes an estimate of the breakdown of the distribution components will be posted on FET's website on 19 July 2017 and can be viewed by clicking [here](#).

The June 2017 quarter Distribution Statement and the Annual Tax & Distribution Statement will be sent to all Unitholders by no later than 1 August 2017 and will also be available on Boardroom's website by clicking [here](#).

For further information contact:

NICK ANAGNOSTOU
Chief Executive Officer
Folkestone Education Trust

LULA LIOSI
Investor Relations Manager
Folkestone Education Trust
t: +61 3 9046 9946

About Folkestone Education Trust

The Folkestone Education Trust (FET) is a listed real estate investment trust (A-REIT) that invests in early learning properties. FET's website, www.educationtrust.folkestone.com.au provides information on FET, its Manager, announcements, current activities and historical information.

About Folkestone

Folkestone (ASX:FLK) is an ASX listed real estate funds manager and developer providing real estate wealth solutions. Folkestone's funds management platform, with more than \$1.2 billion under management, offers listed and unlisted real estate funds to private clients and select institutional investors, while its on balance sheet activities focus on value-add and opportunistic (development) real estate investments. www.folkestone.com.au