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ASX Release

23 June 2017

AVJennings Completes Sell Down of VSF Shares

AVJennings Limited (ASX:AVJ) (AVJennings or the Company) advises that Bell Potter Securities has completed the sell down of 9,553,951 shares made available from the Singapore Voluntary Sale Facility (VSF).

The shares were sold down via on market sales and placed via after-market transactions at an average price of 62.1 cents per share.

This sell down adds 9,553,951 shares to the AVJennings shares quoted on the ASX. The Company welcomes the addition to the free float of its securities on the ASX and believes this may help stimulate broader market interest and ownership in the Company.

The sell down of 9,553,951 AVJennings shares on the ASX was enabled by the Company's completion of the VSF extended to Singapore based security holders during April and May 2017. There were 1,481 Singapore based security holders representing 9,553,951 shares who accepted the opportunity to sell their shares on the ASX.

Ends.

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