



## RIDLEY AND HUON REACH SETTLEMENT

Melbourne, Australia, 23 June 2017:

Ridley Corporation Limited (**Ridley**) (**ASX: RIC**) announces a mutually successful outcome to the mediation process conducted to resolve the commercial dispute between itself and Huon. The terms of the settlement are confidential with payment of all sums owing between the parties due by 21 July 2017. Legal costs incurred in reaching the settlement have all been progressively expensed in the profit and loss, and Ridley is utilising the full \$1 million provision against non-recovery of the debt.

Ridley remains committed to the construction of its new aquafeed mill in Tasmania and is optimistic about the prospects of resuming a positive trading relationship with Huon in the future.

### **For further Ridley information please contact:**

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