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23 June 2017

HUON AQUACULTURE GROUP LIMITED (ASX: HUO)

Announcement

Mediated settlement to Ridley proceedings and feed issues

Huon Aquaculture Group Limited (Huon or the Company) announces a mutually successful outcome to the mediation process to resolve the commercial dispute between Huon and Ridley AgriProducts Pty Ltd (Ridley).

Huon will settle outstanding amounts to Ridley withheld during the year ended 30 June 2016. Huon will receive compensation of \$4.5m which will be recognised in the financial year ending 30 June 2017. Legal costs incurred in reaching the settlement have been recognised in the profit and loss as incurred. Payment of all sums owing between the parties is due by 21 July 2017.

END

For further information please contact:

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