



**Consistently
Delivering On
Commitments**

June 23, 2017

Innovation • Performance • Growth



**2017 Annual General
Meeting**

Toronto, Canada

Cautionary and Technical Statements



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Technical Disclosure

The Mineral Resources for Didipio were prepared by, or under the supervision of, J. G. Moore, whilst the Mineral Resources for Macraes were prepared by S. Doyle. The Mineral Reserves for Didipio were prepared under the supervision of M. Holmes, while the Mineral Reserves for Macraes were prepared by, or under the supervision of, K Madambi. The Mineral Resources and Reserves for Haile were prepared by, or under the supervision of, Joshua Snider, P.E., Erin Paterson, P.E., Lee "Pat" Gochnour, M.M.S.A., John Marek, P.E. and Carl Burkhalter, P.E. The Mineral Reserves and Resources for Waihi were prepared by, or under the supervision of, T. Maton, P. Church and D. Bertoldi. Each of the aforementioned persons is a "Qualified Person" for the purposes of NI 43-101. M. Holmes, S. Doyle, K. Madambi, J. G. Moore, T. Maton and P. Church are Members and Chartered professionals with the Australasian Institute of Mining and Metallurgy and each is a "qualified person" for the purposes of NI 43-101. D. Bertoldi is a fellow of the Australasian Institute of Mining and Metallurgy and is a "qualified person" for the purposes of NI 43-101. Messrs Holmes, Doyle, Madambi, Moore, Maton, Church and Bertoldi have sufficient experience, which is relevant to the style of mineralisation and type of deposits under consideration, and to the activities which they are undertaking, to qualify as Competent Persons as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"), and they consent to the inclusion in this presentation of the matters based on their information in the form and context in which it appears.

For further scientific and technical information (including disclosure regarding mineral resources and mineral reserves) relating the Macraes Operation, the Didipio Operation, the Waihi Gold Operation and the Haile Gold Mine Project, please refer to the NI 43-101 compliant technical reports available at sedar.com under the Company's name.

General Presentation Notes

- ▶ All AISC and cash costs are net of by-product credits unless otherwise stated
- ▶ All financials are denominated in US Dollars unless otherwise stated
- ▶ All resources listed are inclusive of reserves



2017 Annual General Meeting

INTRODUCTION



Board of Directors



ADVOCATES AND LEADERS OF RESPONSIBLE MINING



Jim Askew
Non-Executive Chairman



Mick Wilkes
President & CEO



Diane Garrett
Director



Bill Myckatyn
Director



Dr. Geoff Raby
Director



Joey Leviste
Director



Paul Sweeney
Director

Executive Management Team



A MANAGEMENT TEAM WITH BROAD AND DEEP EXPERIENCE



Mick Wilkes
President & Chief Executive Officer



Mark Cadzow
EVP and Chief Development Officer



Scott McQueen
EVP and Chief Financial Officer



Craig Feebrey
EVP Exploration



Michael Holmes
EVP and Chief Operating Officer



Mark Chamberlain
EVP Corporate Development



Yuwen Ma
EVP Human Resources



Liang Tang
Company Secretary & Corporate Counsel

Report on Proxies



Resolutions	FOR	WITHHOLD
Election of Directors		
James E. Askew	94.62%	
Jose P. Leviste Jr.	90.68%	
Geoff W. Raby	94.89%	
Michael F. Wilkes	91.38%	
William H. Myckatyn	94.62%	
Paul B. Sweeney	94.68%	
Diane R. Garrett	75.46%	
Appointment of Auditors		
Appointment of PwC as auditors of the Company	96.31%	
Advisory Vote on Executive Compensation		
Approve our approach to Executive Compensation	99.02%	



Another robust financial and operational year in 2016

REVIEW OF BUSINESS



2016 Achievements



FIVE CONSECUTIVE YEARS OF ACHIEVING GUIDANCE

RECORD ANNUAL REVENUE

\$628.6
million

RECORD ANNUAL NET PROFIT

\$136.5
million

2016 TSR

53.1
%

2016 PRODUCTION

416,741
ounces

2016 AISC

\$708
per ounce sold

2016 Results Summary



Consolidated Operations		2016	2015	2014
Gold Production	<i>oz</i>	416,741	419,153	307,463
Gold Sales	<i>oz</i>	437,146	401,350	318,972
Copper Production	<i>t</i>	21,123	23,109	25,010
Copper Sales	<i>t</i>	21,413	22,764	25,886
Cash costs	<i>per oz sold</i>	\$452	\$458	\$418
AISC YTD	<i>per oz sold</i>	\$708	\$709	\$785

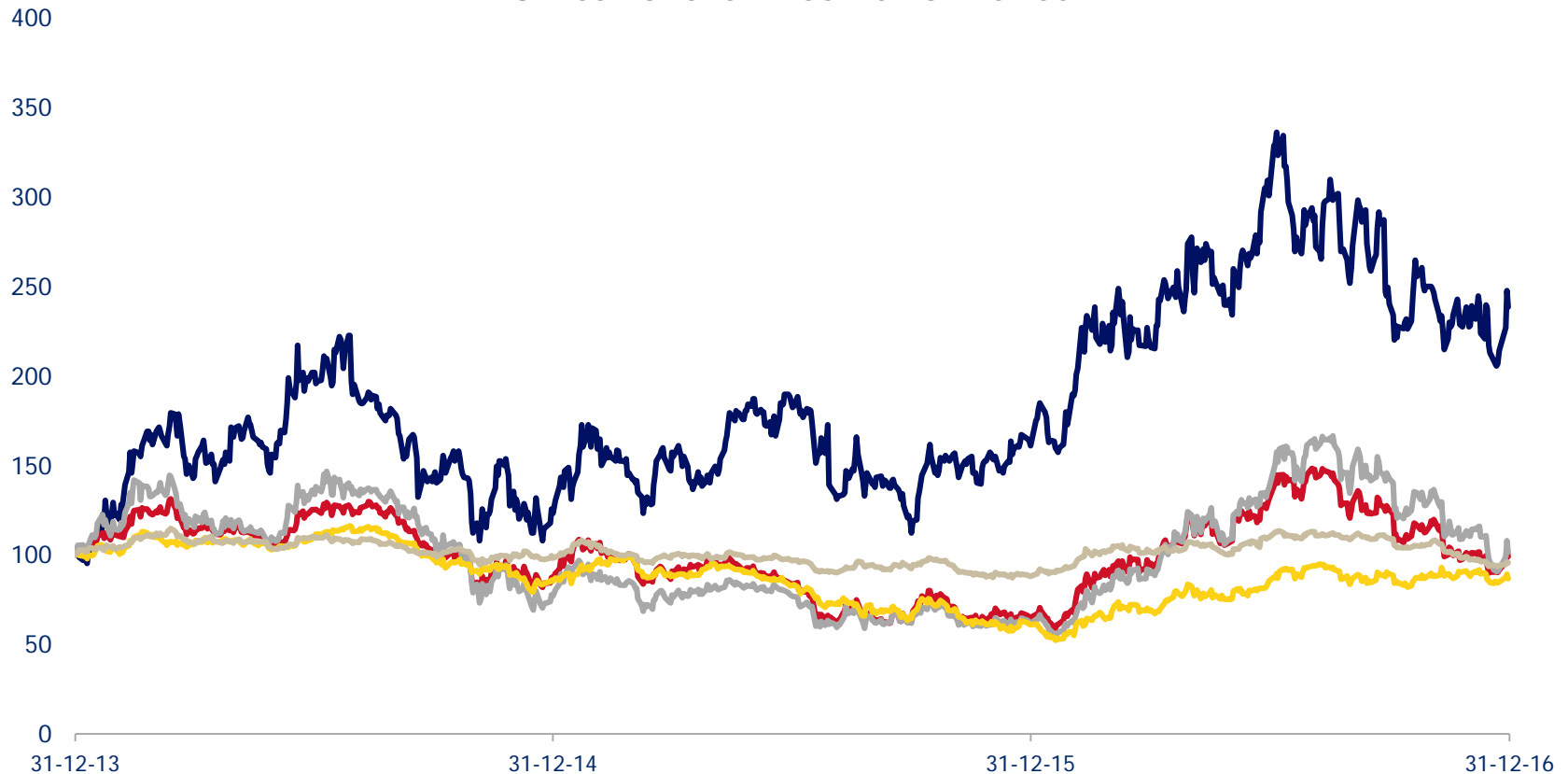
Consolidated Financial		2016	2015	2014
Revenue	<i>USDm</i>	629	508	563
EBITDA ⁽¹⁾	<i>USDm</i>	284	193	240
Net Profit	<i>USDm</i>	136	53	112
Cash Balance	<i>USDm</i>	69	186	60
Total Debt	<i>USDm</i>	325	195	118

2016 Performance



OUTPERFORMANCE UNDERPINNED BY CONSISTENT POSITIVE PERFORMANCE

3-Year Share Price Performance



Source: Bloomberg

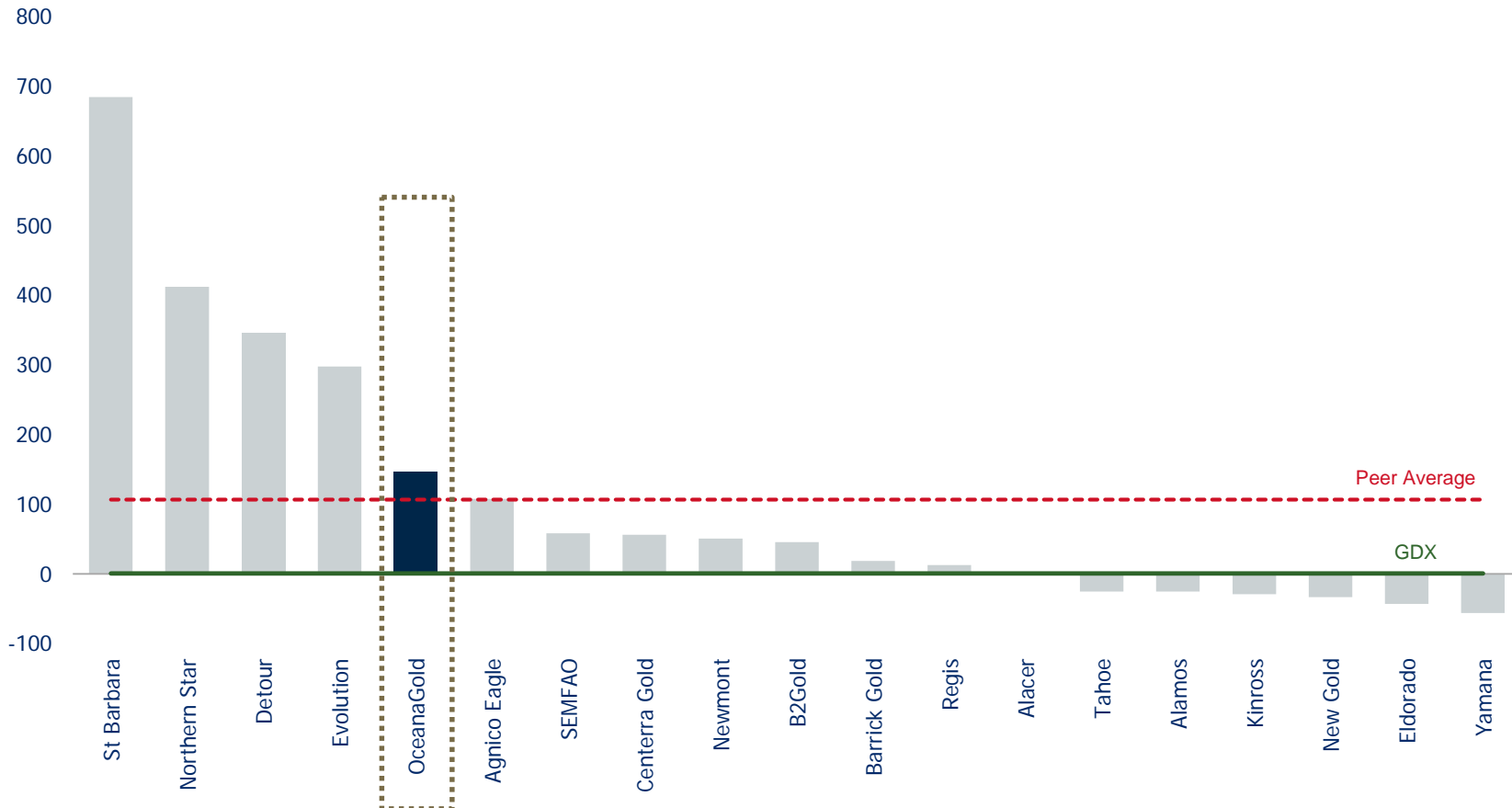
OGC	GDJ	TSX Global Gold	Spot Gold
+ 138%	+ 2%	- 13%	- 4%

2016 Total Shareholder Return



STRONG 2016 PERFORMANCE UNDER A BACKDROP OF UNCERTAINTY

OGC vs Peers Three Year Total Shareholder Return

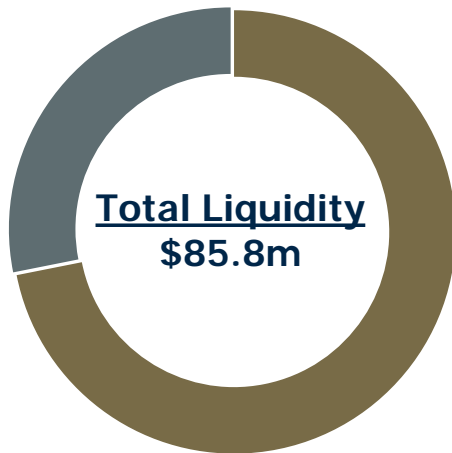


Source: Bloomberg

(1) Total Shareholder Returns calculated on mid market closing share price, dividends and other corporate action between 31/12/2013 through 30/12/2016.

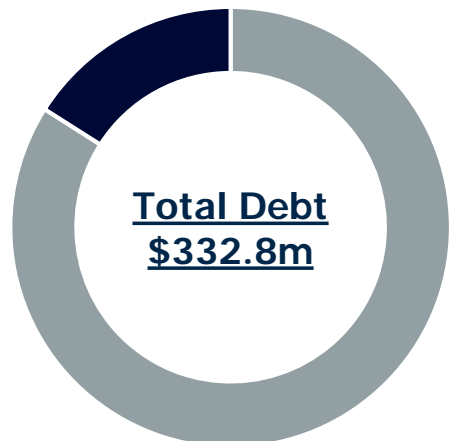
Financial Position *(as at Mar 31, 2017)*

STRONG BALANCE SHEET & CASH FLOWS UNDERPINS SELF-FINANCING CAPABILITY



CASH
\$70.6 million
(does not include ~\$90m in marketable securities)

UNDRAWN FACILITY
\$15.2 million



EQUIPMENT LEASES
\$48.0 million

DRAWN FACILITY
\$284.8 million

NET DEBT / TOTAL ASSETS

13%

NET DEBT

\$262m

NET DEBT / EBITDA⁽¹⁾

0.3

(2017E Consensus)

1. Source: Bloomberg

INCREASING FOCUS & ENGAGEMENT ON HEALTH AND SAFETY EXCELLENCE

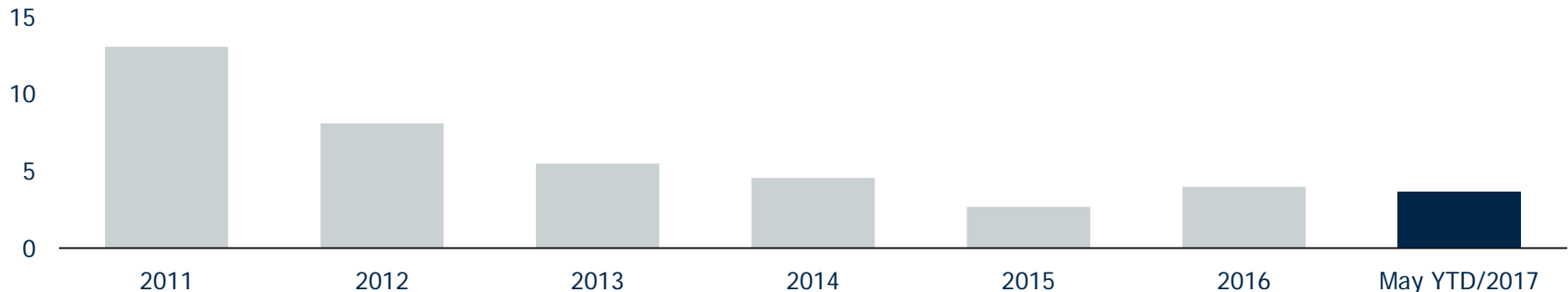
ENGAGEMENT: Senior leaders increasing focus on one-on-one safety engagements, task observations and workplace inspections

BEHAVIOURS: rolling out workforce engagement programs to focus on improved safety behaviours

ENHANCED INVESTIGATIONS: improving incident investigations and associated corrective / preventative actions

INTEGRATION: complete integration and roll-out of HSE standards

Total Recordable Injury Frequency Rate



(1) Number of recordable injuries per million man hours worked between CY2011 to CY2015.

CURRENTLY IN COMMISSIONING

PRODUCTION

20,798 ounces

TRANSITION

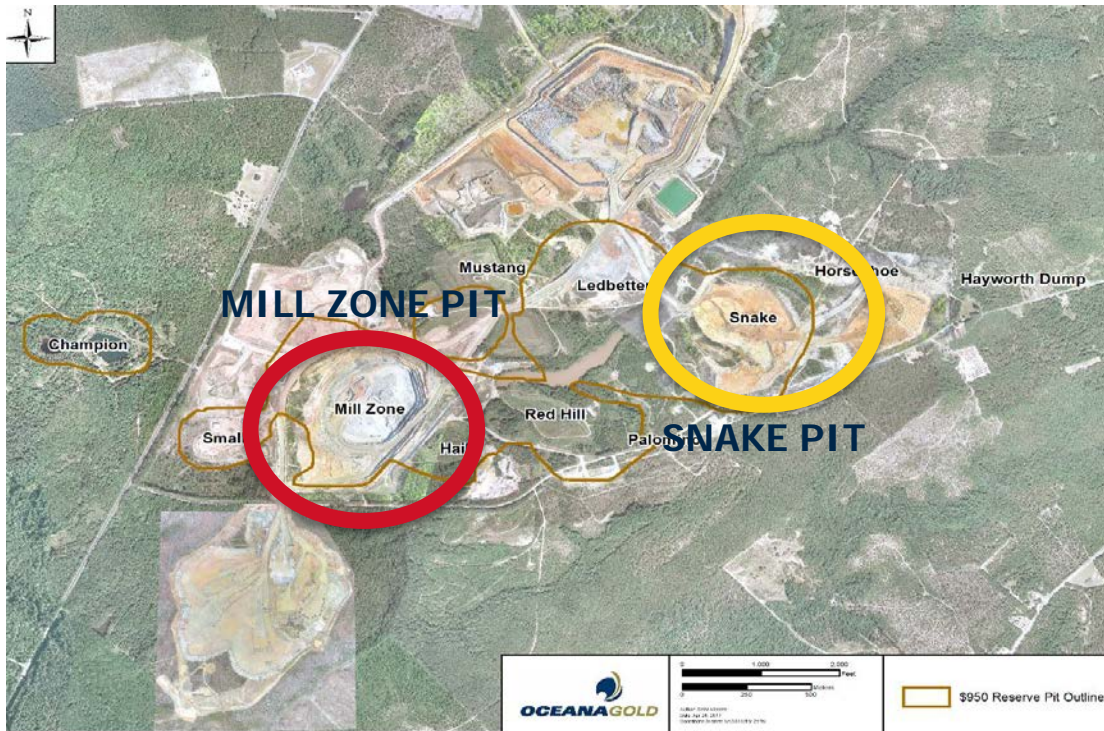
**Successful handover from
Commissioning to Operations**

COMMERCIAL PRODUCTION DEFINITION⁽¹⁾

- 1) All major capex spent
- 2) Process plant, power plant and other facilities transferred to Operations control
- 3) Achieved 80% of initial design capacity at the mill
- 4) Gold recoveries at or near expected levels
- 5) Open pit can sustain ongoing ore production at the cut-off grade
- 6) Costs under control or within expectations

1. Accounting definition.

Advancing Haile



MINING OPERATIONS

Steady-state mining with continued productivity improvements

MINING PIT #2

Currently stripping Snake Pit (2nd Pit) four months ahead of schedule

OPTIMISATION STUDY

On track for mid-2017 completion



Haile Expansion

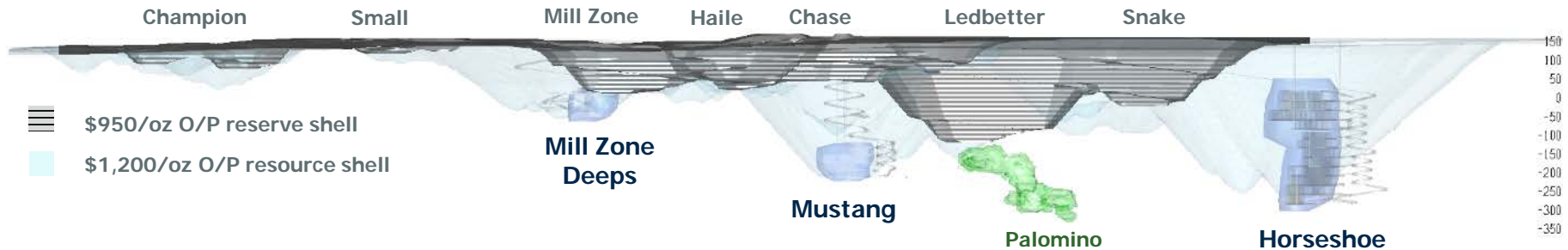
2017 - 2020

Annual Gold Production
150,000 – 200,000
ounces



Post-2020

Avg. Annual Gold Production
200,000 – 250,000
ounces



Haile Optimisation Study

UPGRADED RESOURCES & RESERVES: Incorporate 2016 drill data, update commodity prices

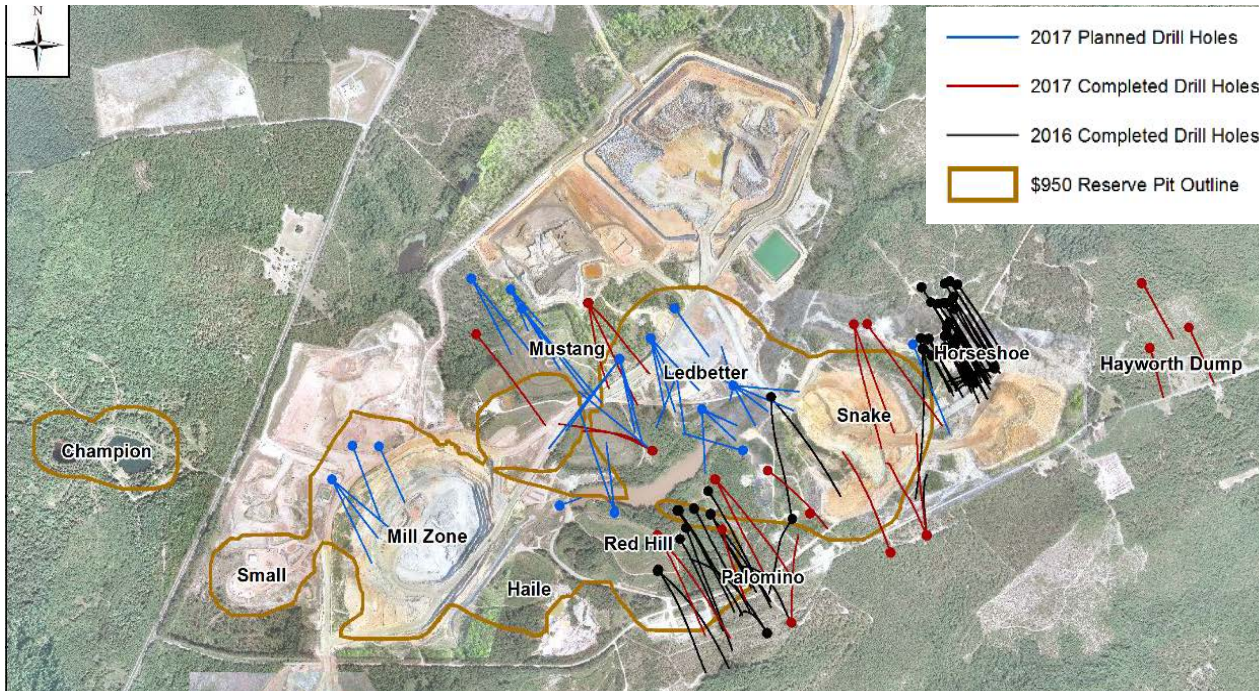
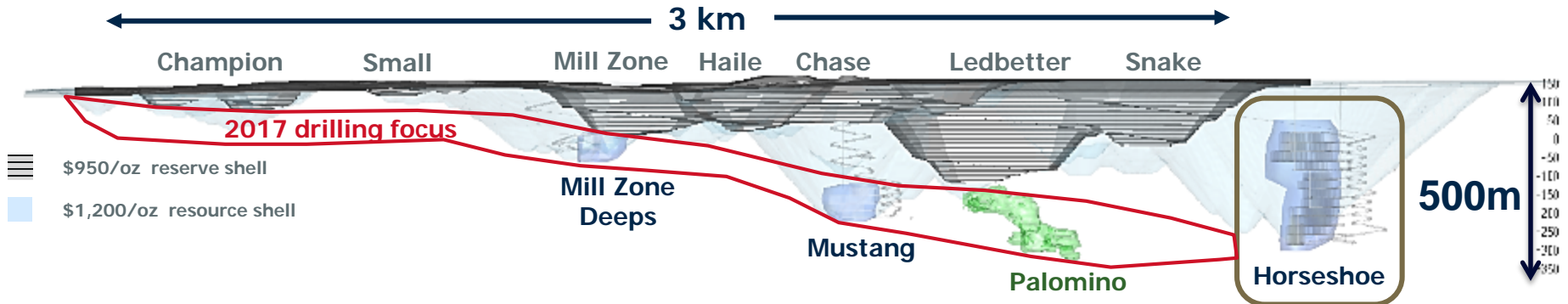
ENHANCED DESIGN & MINE PLAN: Determine optimal size of open pit

ENHANCED UNDERGROUND DESIGN: Establish optimal interface between open pit & underground

UPDATE 43-101 REPORT: Inclusive of revised mine plan, design and economic assumptions

Haile 2017 Exploration Program

BUDGET OF \$8M TO \$10M ALLOCATED FOR HAILE, REGIONAL TARGETS



RESOURCE DEFINITION DRILLING

Palomino, Mustang, Mill Zone Deeps, etc.

SUPPORT HAILE OPTIMISATION STUDY

EXPLORATION PROGRAM CONTINUES TO UNLOCK VALUE

December 31, 2014

Total Resource⁽¹⁾
360,000
ounces

December 31, 2015

Total Resource⁽¹⁾
430,000
ounces

December 31, 2016

Total Resource⁽¹⁾
570,000
ounces

~ 300 koz mined during 2015 and 2016

STRONG MARGINS: AISC margin \$400 - \$500 per ounce⁽²⁾

TOP JURISIDICIION: New Zealand

OPERATING SINCE 1988: Consistent resource & reserve replacement for nearly 3 decades, extensive exploration to unlock exploration potential

1. Total Resources = M&I and Inferred Resources. M&I Resources are inclusive of reserves. Refer to pg. 31 for R&R table

2. Based on a gold price of \$1,200/oz

MULTIPLE TARGETS AT WAIHI & REGIONALLY WITH FOCUS ON NEAR-MINE

Martha Project

DRILL DRIVE 1

Construction status⁽¹⁾: **58% complete**

Completion: **Q3 2017**

Diamond drilling planned: **12,200m**

DRILL DRIVE 2

Construction status⁽¹⁾: **30% complete**

Completion: **Q4 2017**

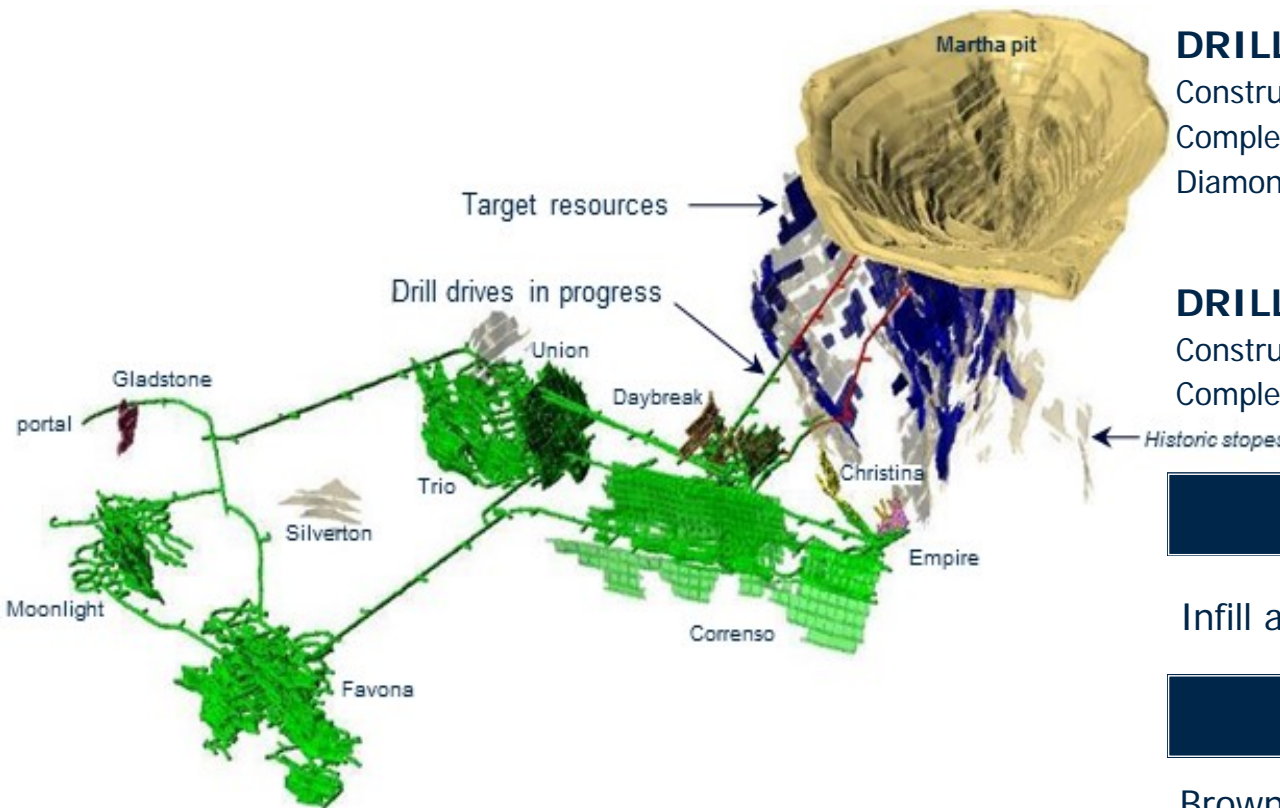
Underground Drilling

Infill and extensional: **18,000m+**

Other Opportunities

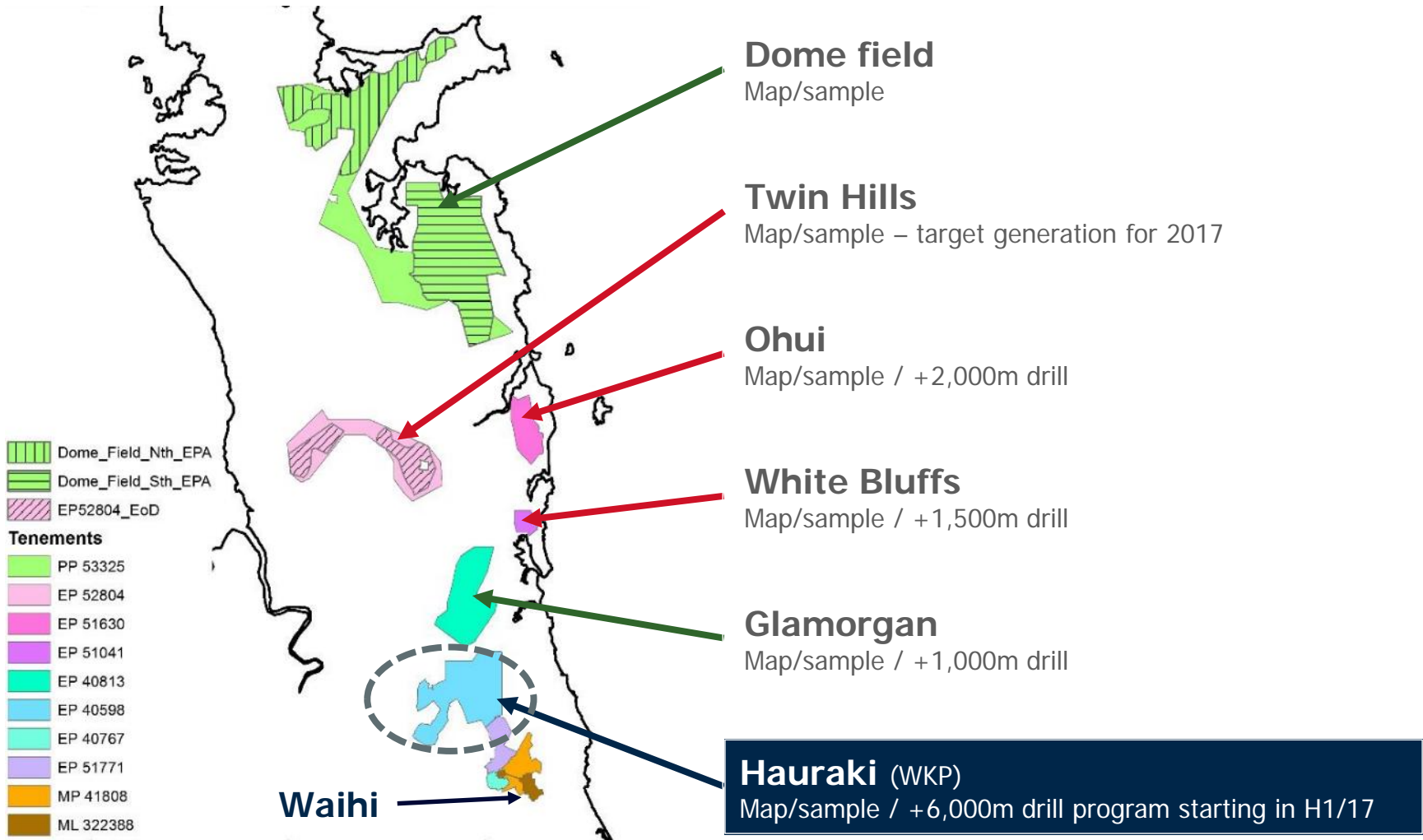
Brownfields drilling: **17,000m+**

Greenfields drilling: **6,000m+**



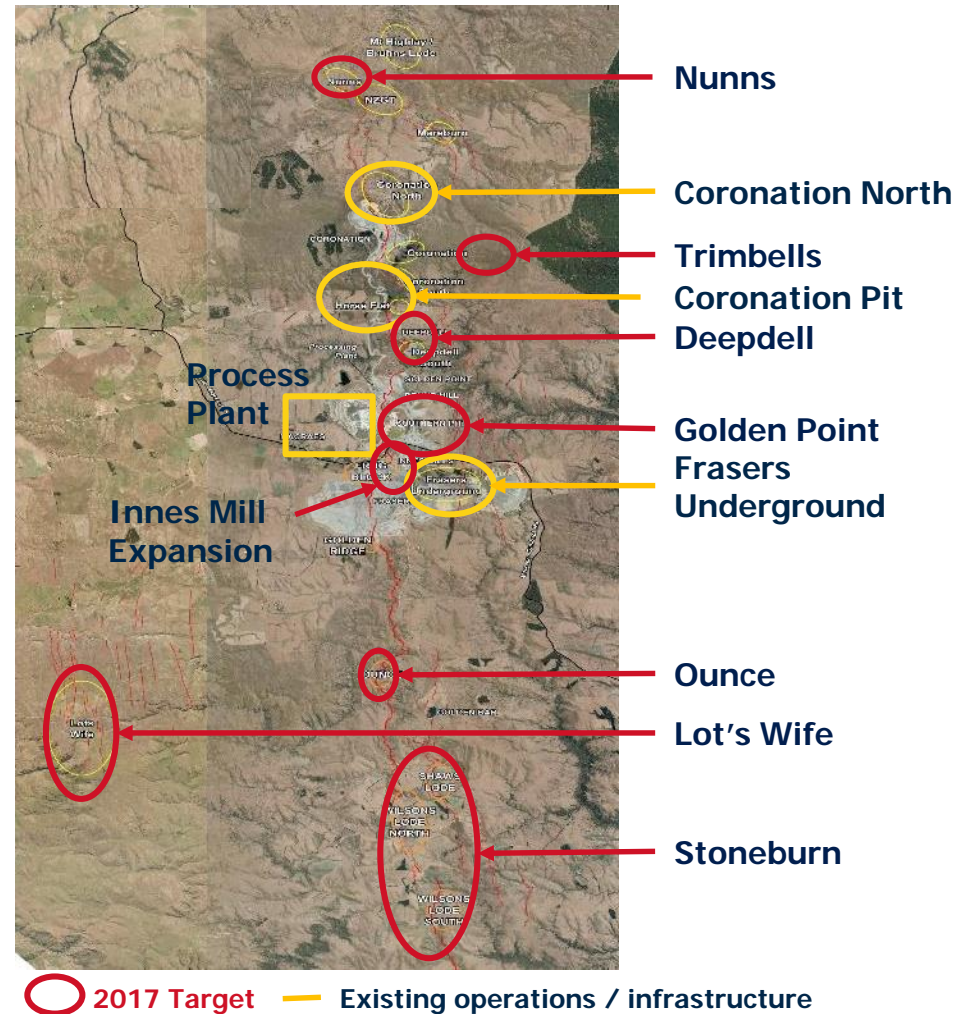
1. As at 25 Apr 2017

Coromandel gold district has produced over 11 Moz Au, 55 Moz Ag

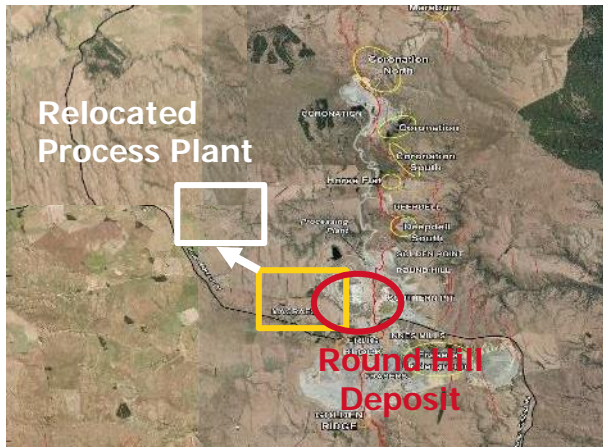


Macraes Exploration

CONTINUED FOCUS ON EXPLORATION TO DRIVE ADDITIONAL GROWTH



ADVANCING THE MACRAES GOLD-TUNGSTEN PROJECT



ROUND HILL

**~ 1.38 Moz
Resource⁽¹⁾⁽²⁾**



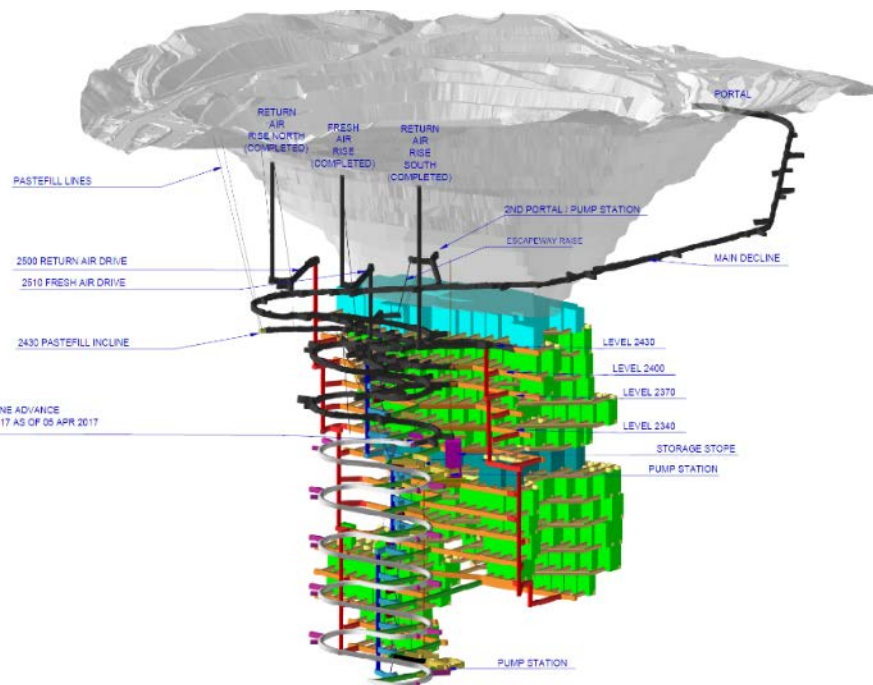
STUDY ADVANCING: Additional technical & economic work underway

CONCEPT: New location + build of smaller process plant w/Tungsten circuit

MINE LIFE EXTENSION: Potential for mine life of 10-12 years

1. As at 31 Dec 2016
2. Total Resources = M&I and Inferred Resources. M&I Resources are inclusive of reserves

TRANSITION TO UNDERGROUND MINING



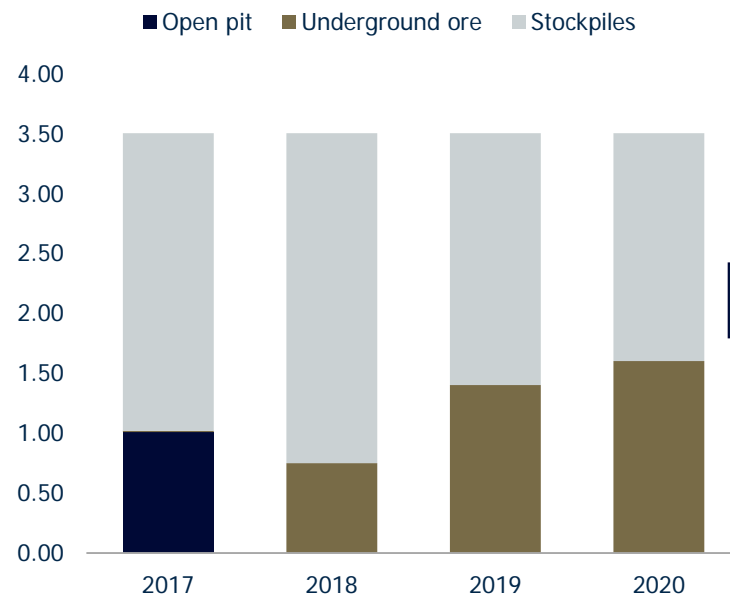
OPEN PIT

Expected completion during Q2 2017

STOCKPILES

>24 million tonnes @ 0.54 g/t Au, 0.37% Cu expected after completion of open pit

Mill Feed Profile



UNDERGROUND

First ore expected at end of 2017

PRODUCTION PROFILE

Expected production for 2017 H1 > H2 with Q4 being weakest Q

ADDITIONAL AWARDS RECEIVED

GLOBAL CSR SUMMIT AWARDS



TOP AWARD

Best Workplace Practices

2nd PLACE

Environment Excellence

3rd PLACE

Best Community Programs

REPRESENTING THE PHILIPPINES: Nominated by Mines & Geosciences Bureau for Best Mineral Processing Practices at first ever ASEAN Minerals Awards



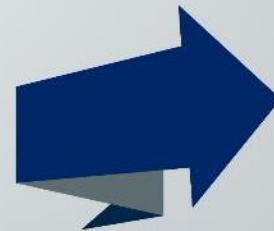
A gold mining company

STRATEGY & OUTLOOK



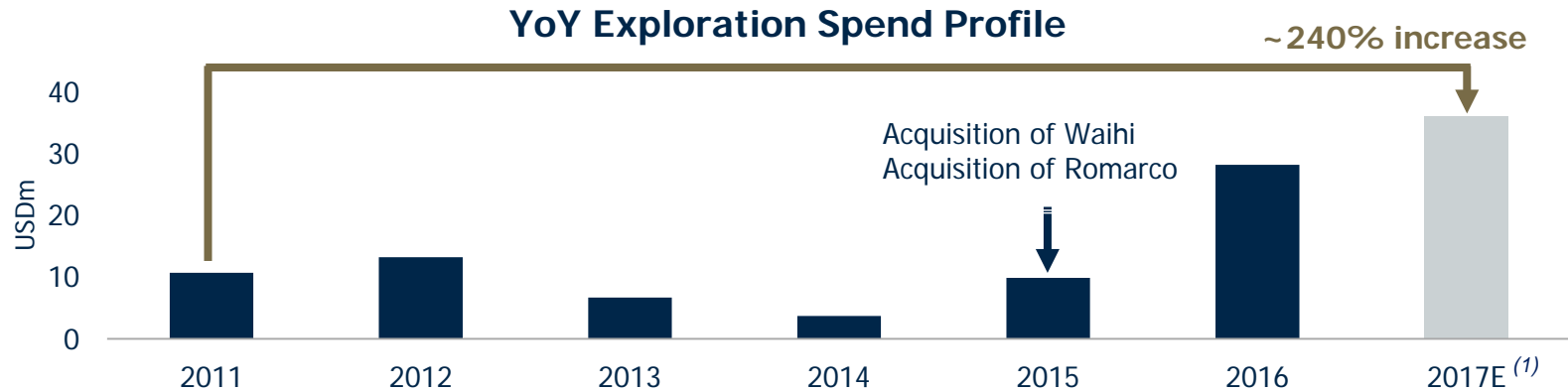
OceanaGold Strategy

CONSISTENT STRATEGY DRIVING CONSISTENT PROGRESSION AND STRONG RESULTS



A Focus on Organic Growth

SIGNIFICANT ORGANIC GROWTH POTENTIAL UNDERPINS DEEP VALUE



2017 EXPLORATION

Budget
\$30 to \$40
million

Total drilling planned
> 100,000
metres

2017 STUDIES

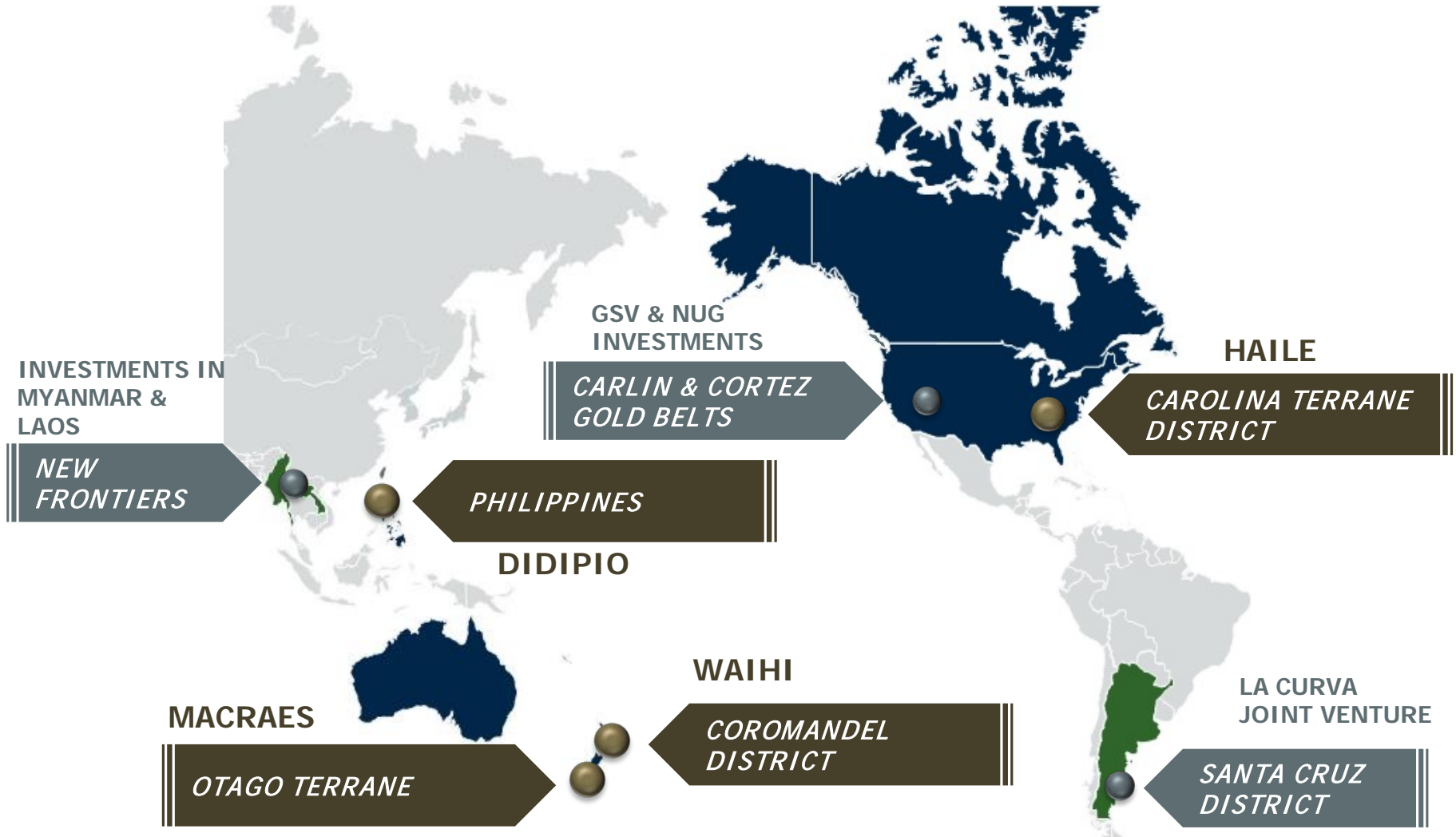
Haile Optimisation
Near completion

Martha Project (Waihi)
H2 2017

1. Based on the midpoint of exploration capex guidance range of \$30m to \$40m

Growth Opportunities

PIPELINE OF GROWTH OPPORTUNITIES IN TOP TIER GOLD DISTRICTS



CONTINUED FOCUS ON CREATING VALUE, DELIVERING ON COMMITMENTS & STAKEHOLDER ENGAGEMENT

2017 GUIDANCE

Gold Production
550,000 – 610,000
ounces

Copper Production
15,000 – 17,000
tonnes

All-In Sustaining Costs
US\$600 – US\$650
per ounce

OPERATIONS

Further improve on safety

Continue to deliver meaningful benefits to our host communities

Deliver on guidance and cash flows

DEVELOPMENT

Commercial production at Haile

Continue to advance Didipio U/G construction

GROWTH

Increase resource base through exploration

Advance technical and optimization studies

STAKEHOLDERS

Continued strong stakeholder engagement

Increase global ESG engagement



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